

<b>Company name</b>	AEON CO., LTD.
<b>Listings</b>	The First Section of Tokyo Stock Exchange
<b>Security code</b>	8267
<b>URL</b>	<a href="https://www.aeon.info/en/">https://www.aeon.info/en/</a>
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### AEON Monthly Operating Performance of Major Consolidated Companies in May 2021

#### May Sales Trends:

- A state of emergency was declared in May, initially covering four prefectures and subsequently expanded to ten prefectures by late-May. In response to local government requests, operating hours were shortened at Aeon Malls and other facilities in the affected areas and specialty stores selling products other than daily necessities were temporarily closed. Meanwhile, General Merchandise Store Business, Supermarket Business, and Health and Wellness Business companies continued to operate while implementing thorough infectious disease control measures in order to continue providing daily necessities to local residents and meet stay-at-home demand.

- At General Merchandise Store Business company, AEON Retail, same-store food products section sales exceeded results for both May 2020 and May 2019. This was due to efforts to respond to increased stay-at-home demand as people increasingly refrained from outings. Agricultural and marine food product sales and liquor sales were up approximately 10% compared with May 2019 (prior to COVID-19), and delicatessen category sales were also up approximately 10% compared with May 2020. Same-store non-food product sales also grew despite the lingering impact of COVID-19 on outings-related products. Hobby and Sporsium category product sales grew by approximately 20% and 40% respectively compared with May 2019, with the expansion of newly emerging demand due to COVID-19. In 2001, Aeon released a series of schoolbags in 24 different colors, becoming the first in the industry in Japan to sell schoolbags in such a wide range of colors (schoolbags were traditionally available in red or black only). Aeon has continued to enhance and expand its schoolbag range, including the introduction of lightweight schoolbags with cases for tablets in response to the rapid increase in the number of elementary schools that now use tablet devices in class. The schoolbag range has been extremely well received with same-store sales up more than 200% compared with May 2020 and up more than 40% compared with 2019.

- Supermarket Business companies each also achieved same-store sales that generally exceeded those for May 2019 by capturing dine-in demand, despite the impact on sales compared with May 2020 due to the absence of the year-earlier COVID-19-related sales boost.

- Health & Wellness Business company Welcia Holdings' same-store prescription drug sales were up by double digits compared with May 2020, and sales of goods also returned to year-on-year growth for the first time in three months.

- Services and Specialty Store Business companies' results are still below the levels of May 2019 (prior to COVID-19), due partly to impact of the states of emergency, but same-store sales were up compared with May 2020, due in part to the absence of the year-earlier nationwide restrictions placed on business activities.

(Unit : %)

FY2021	YoY sales	March	April	May	June	July	August	September	October	November	December	January	February
AEON Retail Co., Ltd.	All stores	102.5	114.5	101.8									
	Same stores	101.9	114.6	101.8									
AEON Hokkaido Corporation	All stores	104.2	104.7	99.6									
	Same stores	103.0	104.1	98.9									
AEON KYUSHU CO., LTD.	All stores	238.5	272.0	234.3									
	Same stores	102.6	105.0	99.6									
Maxvalu Tokai Co., Ltd.	All stores	98.7	94.4	99.1									
	Same stores	96.0	92.4	97.1									
Maxvalu Nishinohon Co., Ltd.	All stores	195.7	190.9	196.8									
	Same stores	97.2	95.5	96.7									
MINISTOP CO., LTD.	All stores	98.8	106.5	104.1									
	Same stores	99.1	105.6	103.2									
WELCIA HOLDINGS CO., LTD.	All stores	106.7	104.2	110.0									
	Same stores	101.8	98.7	104.3									
COX CO., LTD.	All stores	115.0	174.1	114.3									
	Same stores	116.3	346.6	154.4									
GFOOT CO., LTD.	All stores	115.2	203.9	99.1									
	Same stores	117.6	213.6	104.9									

※Figures above are based on each company's disclosure policy.

※1. Maxvalu Nishinohon Co., Ltd. was merged with marunaka CO., LTD. and SANYO MARUNAKA CO., Ltd. on 1st March 2021.

※2. AEON Kyushu Co., Ltd. was merged with Maxvalu Kyushu Co., Ltd. on 1st September 2020.

※3. The results of United Super Markets Holdings Inc. and AEON Fantasy Co., Ltd. will be announced on the AEON website at a later date.

<https://www.aeon.info/ir/library/monthly/>

«YoY difference in number of days in the month»

①Weekends: Sat.:±0day, Sun.:±0day. National holidays: This year; May 3rd (Mon.), May 4th (Tue.), May 5th (Wed.). Last year; May 4th (Mon.), May 5th (Tue), May 6th (Wed.).

②Customer gratitude days: This year; May 20th (Thu.), 30th (Sun.). Last year; May 20th (Wed.), 30th (Sat.).