



February 19, 2021

Company Name: House Foods Group Inc.  
Representative: Hiroshi Urakami, President  
(Securities Code: 2810, First Section of  
the Tokyo Stock Exchange)  
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## **Notice of Transition to a Company with Audit & Supervisory Committee**

House Foods Group Inc. (hereinafter the “Company”) announces that it has decided to shift from the current "Company with a Board of Auditors" to a "Company with an Audit & Supervisory Committee," subject to the approval of the 75 Ordinary General Meeting of Shareholders to be held in June 2021. Details are as follows.

### **1. Purpose of Transition**

By granting voting rights at the Board of Directors meetings to Directors who are Audit & Supervisory Committee Members (including several Independent Outside Directors), the Company will shift to one with an Audit & Supervisory Committee with the aim of strengthening its audit and supervisory functions and further enhancing its corporate governance system.

### **2. Timing of Transition**

At the 75th Ordinary General Meeting of Shareholders to be held in June 2021, the Company plans to make a transition to a company with an Audit & Supervisory Committee after obtaining the approval of the necessary amendments to the Articles of Incorporation and other documents.

### **3. Other**

The details of the amendment to the Articles of Incorporation have not yet been determined, and will be announced as soon as a decision is made.