

**Interim Consolidated Financial Results**  
**for the First Six Months Ended September 30, 2024 (Japanese GAAP)**

November 7, 2024

Company name: Mitsubishi Shokuhin Co., Ltd. Listing Stock Exchange: Tokyo  
 Stock code: 7451 URL: <https://www.mitsubishi-shokuhin.com/en/>  
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Scheduled date to file semiannual securities report: November 14, 2024  
 Scheduled date for dividend payment: December 4, 2024  
 Preparation of supplementary material on financial results: Yes  
 Financial results briefing to be held : Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down.)

**1. Consolidated Financial Results for the First Six Months Ended September 30, 2024**  
**(April 1, 2024 to September 30, 2024)**

(1) Consolidated operating results

(Percentages indicate YoY changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2024	1,059,312	1.1	13,938	2.0	14,415	-1.7	10,030	-1.3
Six months ended September 30, 2023	1,047,407	—	13,669	35.9	14,661	32.3	10,159	36.3

Note: Comprehensive income for the first six months ended September 30, 2024 was 9,581 million yen (-27.2% YoY).  
 Comprehensive income for the first six months ended September 30, 2023 was 13,168 million yen (76.1% YoY).

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	230.98	—
Six months ended September 30, 2023	233.89	—

Note: The Company has changed its presentation method from the first three months ended June 30, 2024, and the figures for the first six months ended September 30, 2023 have been adjusted to reflect these changes. In addition, the sales YoY changes for the first six months ended September 30, 2023 are not provided due to the changes in the presentation method.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Six months ended September 30, 2024	754,648	210,576	27.8	4,836.60
Fiscal year ended March 31, 2024	794,250	203,869	25.7	4,692.64

Reference: Equity capital amounted to 209,788 million yen as of September 30, 2024 and 203,836 million yen as of March 31, 2024.

## 2. Dividends

	Annual dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
Fiscal year ending March 31, 2024	Yen —	Yen 80.00	Yen —	Yen 80.00	Yen 160.00
Fiscal year ending March 31, 2025	—	90.00			
Fiscal year ending March 31, 2025 (forecast)			—	95.00	185.00

Note: Revisions to the most recently announced dividend forecast: None

## 3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate YoY changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	2,130,000	2.1	31,500	6.7	33,000	5.1	22,800	1.0	525.32

Note: Revisions to the most recently announced earnings forecast: None

### \*Notes

(1) Significant changes in the scope of consolidation during the period under review: None

(2) Distinctive accounting treatment methods applied to prepare interim consolidated financial statements: None

(3) Changes in accounting policies and accounting estimates and retrospective restatements

1. Accounting policy changes due to accounting standard revisions, etc.: Yes
2. Other accounting policy changes: None
3. Changes in accounting estimates: None
4. Retrospective restatements: None

Note: For details, please refer to "2. Interim Consolidated Financial Statements and Primary Notes (4) Notes to Interim Consolidated Financial Statements (Notes on Changes in Accounting Policies) on page 10 of the Accompanying Materials.

(4) Number of issued shares (common stock)

1. Number of issued shares at end of period (including treasury stock)	As of September 30, 2024	43,537,200	As of March 31, 2024	43,537,200
2. Number of treasury shares at end of period	As of September 30, 2024	162,036	As of March 31, 2024	99,775
3. Average number of shares outstanding during period	Six months ended September 30, 2024	43,425,083	Six months ended September 30, 2023	43,437,700

\*Summaries of interim financial statements are not subject to review by certified public accountants or auditing corporations.

### \*Appropriate use of earnings forecast and other special notes

(Notes on forward-looking statements, etc.)

The above forecast is based on information available as of the date of publication of this document, and actual results may differ from the forecast due to various factors that may arise in the future.

(How to access supplementary materials on financial results)

Supplementary materials on financial results will be posted on the Company's website on November 7, 2024.

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## 1. Qualitative Information on Interim Financial Performance

### (1) Explanation of Operating Results

During the first six months of the current fiscal year (April 1 to September 30, 2024), the Japanese economy showed improvement in income conditions. However, the outlook remained uncertain as a persistent uptrend in food prices has led to increased frugality and polarization in consumption.

Under such circumstances, the Mitsubishi Shokuhin Group has worked to provide higher value-added functions and services to achieve the growth strategy outlined in the management plan, “MS Vision 2030.”

Specifically, we began a project to renew our core system (MILAI) to bolster the infrastructure for data utilization and thoroughly use AI technology. Starting with migrating MILAI to the cloud, we will strengthen our wholesale capabilities by achieving greater efficiency and sophistication in all our operations through this project. After shifting to the cloud, we will seek to achieve speedy decision-making, automate the operational processes, and build an ecosystem that enables data utilization that transcends company boundaries. In this way, we will seek to create new value.

As an example of “capturing new demand”, we announced the establishment of a US joint venture, Eat&MS USA Inc, with Eat & Holdings. We will work to build our overseas business by exporting Japanese food culture, leveraging the synergies between our Group’s overall strength and network in food distribution and Eat & Holdings’ expertise in the restaurant business.

As another initiative during the period under review, we published the Integrated Report 2024. In the report, we provide an easy-to-understand explanation on topics such as where we want to be in fiscal 2030 as per the “MS Vision 2030” and our growth strategy toward our goals.

The consolidated financial results for the first six months of the current fiscal year were as follows.

We changed our presentation method from the first three months of the current fiscal year. Comparisons against the first six months of the previous fiscal year below are based on reclassified figures reflecting the change in the presentation method.

In the first six months of the current fiscal year, net sales rose 1.1% year-on-year to ¥1,059,312 million, driven by growth in overall transactions centered on the wholesale business, where transactions with convenience stores and discount stores were robust. Operating profit was up 2.0% year-on-year to ¥13,938 million, thanks mainly to transaction growth centered on the wholesale business and improved profit margins resulting from stronger profitability management. Ordinary profit fell 1.7% year-on-year to ¥14,415 million in large part due to a one-time loss at an overseas affiliate, and profit attributable to owners of parent was down 1.3% year-on-year to ¥10,030 million.

Results by segment are as follows.

We have changed our reportable segment classification from the first three months of the current fiscal year. Comparisons against the first six months of the previous fiscal year below are based on reclassified figures reflecting the change in the segment classification. For details on the changes to our reportable segment classification, please refer to “2. Interim Consolidated Financial Statements and Primary Notes (4) Notes to Interim Consolidated Financial Statements (Notes on segment information, etc.) 3. Changes in reportable segments, etc.”

#### ① Wholesale business

Sales in the wholesale business rose mainly due to strong transactions with convenience stores and discount stores. Profit increased year-on-year level as an increase in gross profit from higher sales and improved profitability absorbed higher SG&A expenses, including logistics costs.

As a result, the wholesale business generated sales of ¥952,418 million (+0.8% year-on-year) and operating profit of ¥12,740 million (+4.4% year-on-year).

#### ② Brand development business

Sales in the brand development business rose mainly thanks to contributions from newly offered brands. Profit fell year-on-year as the clearance sale of some of the imported goods in stock squeezed the profit margins.

As a result, the brand development business posted sales of ¥14,660 million (+1.6% year-on-year) and operating loss of ¥374 million (¥341 million operating profit year-on-year).

③ Logistics business

Sales in the logistics business expanded chiefly on the back of growth in transactions with specific retailers. Profit increased year-on-year thanks to sales growth and the resulting increase in gross profit, which more than offset the uptick in SG&A expenses.

As a result, the logistics business reported sales of ¥71,452 million (+3.4% year-on-year) and operating profit of ¥1,889 million (+13.0% year-on-year).

④ Functional development business

Sales in the functional development business expanded primarily due to solid raw materials transactions in the manufacturer support business. Profit fell below the year-earlier level mainly as a result of a one-time loss at an overseas affiliate.

As a result, the functional development business generated sales of ¥20,780 million (+6.7% year-on-year) and operating profit of ¥856 million (-30.7% year-on-year).

## (2) Explanation of Financial Position

At the end of the first six months of the current fiscal year, total assets decreased by ¥39,602 million, liabilities decreased by ¥46,309 million, and net assets increased by ¥6,707 million, compared to the end of the previous fiscal year.

Total assets and liabilities decreased, in part because the final day of the previous fiscal year fell on a bank holiday, causing fund receipts and withdrawals to take place in the first quarter. In total assets, notes and accounts receivable—trade under current assets decreased by ¥34,763 million, and in liabilities, accounts payable—trade under current liabilities was down by ¥40,588 million.

## 2. Interim Consolidated Financial Statements and Primary Notes

### (1) Consolidated Balance Sheet

(Millions of yen)

	Fiscal year ended March 31, 2024 (as of March 31, 2024)	Six months ended September 30, 2024 (as of September 30, 2024)
<b>Assets</b>		
Current assets		
Cash and deposits	832	367
Notes and accounts receivable - trade	389,262	354,499
Merchandise and finished goods	71,217	74,136
Raw materials and supplies	1,043	1,098
Short-term loans receivable	111,612	104,473
Other	68,598	69,328
Allowance for doubtful accounts	(256)	(127)
Total current assets	642,310	603,776
Non-current assets		
Property, plant and equipment	80,309	80,562
Intangible assets		
Goodwill	1,773	1,584
Other	14,860	14,241
Total intangible assets	16,633	15,826
Investments and other assets		
Investment securities	33,951	34,023
Other	21,141	20,565
Allowance for doubtful accounts	(95)	(106)
Total investments and other assets	54,996	54,482
Total non-current assets	151,939	150,871
<b>Total assets</b>	<b>794,250</b>	<b>754,648</b>

(Millions of yen)

	Fiscal year ended March 31, 2024 (as of March 31, 2024)	Six months ended September 30, 2024 (as of September 30, 2024)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	483,161	442,572
Provisions	3,777	2,093
Other	72,927	67,761
<b>Total current liabilities</b>	<b>559,867</b>	<b>512,428</b>
<b>Non-current liabilities</b>		
Retirement benefit liability	11,403	11,404
Provisions	4	42
Asset retirement obligations	11,219	11,243
Other	7,885	8,953
<b>Total non-current liabilities</b>	<b>30,513</b>	<b>31,643</b>
<b>Total liabilities</b>	<b>590,381</b>	<b>544,071</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	10,630	10,630
Capital surplus	10,117	10,419
Retained earnings	170,062	176,610
Treasury shares	(340)	(773)
<b>Total shareholders' equity</b>	<b>190,469</b>	<b>196,886</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	12,031	11,862
Deferred gains or losses on hedges	129	(191)
Foreign currency translation adjustment	176	256
Remeasurements of defined benefit plans	1,029	974
<b>Total accumulated other comprehensive income</b>	<b>13,366</b>	<b>12,902</b>
Non-controlling interests	33	788
<b>Total net assets</b>	<b>203,869</b>	<b>210,576</b>
<b>Total liabilities and net assets</b>	<b>794,250</b>	<b>754,648</b>

(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income

Consolidated Statement of Income (for the first six months of the current fiscal year)

(Millions of yen)

	Six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)	Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)
Net sales	1,047,407	1,059,312
Cost of sales	974,355	983,849
Gross profit	73,051	75,462
Selling, general and administrative expenses	59,382	61,524
Operating profit	13,669	13,938
Non-operating income		
Interest income	25	101
Dividend income	372	414
Rental income from real estate	721	919
Other	697	691
Total non-operating income	1,817	2,127
Non-operating expenses		
Interest expenses	70	70
Rental expenses on real estate	637	872
Share of loss of entities accounted for using equity method	—	438
Other	117	267
Total non-operating expenses	825	1,649
Ordinary profit	14,661	14,415
Extraordinary income		
Gain on sale of shares of subsidiaries	—	376
Gain on sale of investment securities	157	396
Total extraordinary income	157	772
Extraordinary losses		
Impairment losses	8	26
Loss on valuation of investment securities	—	237
Total extraordinary losses	8	263
Profit before income taxes	14,809	14,924
Income taxes - current	4,217	3,921
Income taxes - deferred	421	957
Total income taxes	4,638	4,878
Profit	10,170	10,045
Profit attributable to non-controlling interests	11	15
Profit attributable to owners of parent	10,159	10,030



Consolidated Statement of Comprehensive Income (for the first six months of the current fiscal year)

(Millions of yen)

	Six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)	Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)
Profit	10,170	10,045
Other comprehensive income		
Valuation difference on available-for-sale securities	2,805	(168)
Deferred gains or losses on hedges	167	(320)
Foreign currency translation adjustment	6	12
Remeasurements of defined benefit plans, net of tax	(61)	(55)
Share of other comprehensive income of entities accounted for using equity method	79	67
Total other comprehensive income	2,997	(464)
Comprehensive income	13,168	9,581
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,156	9,565
Comprehensive income attributable to non-controlling interests	11	15

## (3) Interim Consolidated Statement of Cash Flows

(Millions of yen)

	Six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)	Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)
<b>Cash flows from operating activities</b>		
Profit before income taxes	14,809	14,924
Depreciation	6,023	6,063
Impairment losses	8	26
Amortization of goodwill	188	188
Increase (decrease) in retirement benefit liability	17	26
Increase (decrease) in provision for share awards for directors (and other officers)	44	(203)
Increase (decrease) in allowance for doubtful accounts	6	(118)
Interest and dividend income	(398)	(516)
Interest expenses	70	70
Share of loss (profit) of entities accounted for using equity method	(137)	438
Loss (gain) on sale of property, plant and equipment	(47)	(3)
Loss (gain) on sale of investment securities	(157)	(396)
Loss (gain) on valuation of investment securities	—	237
Loss (gain) on sale of shares of subsidiaries	—	(376)
Decrease (increase) in trade receivables	(59,468)	34,626
Decrease (increase) in inventories	(4,693)	(2,998)
Decrease (increase) in accounts receivable - other	(4,232)	(1,785)
Increase (decrease) in trade payables	103,338	(40,430)
Decrease (increase) in consumption taxes refund receivable	102	(190)
Increase (decrease) in accrued consumption taxes	(539)	(1,758)
Guarantee Deposited for transactions	1,290	(1)
Decrease (increase) in investments in leases	113	113
Other, net	(213)	(2,558)
<b>Subtotal</b>	<b>56,128</b>	<b>5,379</b>
Interest and dividends received	786	524
Interest paid	(71)	(66)
Income taxes paid	(5,352)	(5,705)
<b>Net cash provided by (used in) operating activities</b>	<b>51,490</b>	<b>130</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(3,375)	(2,188)
Proceeds from sale of property, plant and equipment	49	251
Purchase of intangible assets	(1,887)	(1,707)
Proceeds from sale of intangible assets	—	7
Purchase of investment securities	(724)	(524)
Proceeds from sale of investment securities	398	627
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	546
Payments of guarantee deposits	(28)	(282)
Proceeds from refund of guarantee deposits	94	243
Other, net	(23)	(196)
<b>Net cash provided by (used in) investing activities</b>	<b>(5,497)</b>	<b>(3,223)</b>

(Millions of yen)

	Six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)	Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)
Cash flows from financing activities		
Repayments of lease liabilities	(488)	(538)
Dividends paid	(2,829)	(3,482)
Dividends paid to non-controlling interests	(19)	(29)
Proceeds from sale of treasury shares	—	200
Purchase of treasury shares	(0)	(670)
Net cash provided by (used in) financing activities	(3,338)	(4,520)
Effect of exchange rate change on cash and cash equivalents	8	9
Net increase (decrease) in cash and cash equivalents	42,663	(7,604)
Cash and cash equivalents at beginning of period	71,525	112,445
Cash and cash equivalents at end of period	114,189	104,840

#### (4) Notes to Interim Consolidated Financial Statements

(Notes on changes in accounting policies)

(Application of the Accounting Standard for Current Income Taxes, etc.)

The Company has applied the Accounting Standard for Current Income Taxes (ASBJ Statement No. 27, October 28, 2022; hereafter the "Revised Accounting Standard 2022"), etc., from the beginning of the first three months of the current fiscal year.

The amendment to categories in which income taxes (taxation on other comprehensive income) should be recorded follows the transitional treatment prescribed in the proviso of Paragraph 20-3 of the Revised Accounting Standard 2022, and the transitional treatment prescribed in proviso (2) of Paragraph 65-2 of the Implementation Guidance on Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022; hereafter the "Revised Implementation Guidance 2022"). This change in accounting policy has no impact on the interim consolidated financial statements.

For the amendment related to the revised accounting treatment for consolidated financial statements when gains or losses on the sale of shares, etc., in subsidiaries resulting from transactions between consolidated companies were deferred for tax purposes, the Revised Implementation Guidance 2022 has been applied from the beginning of the first three months of the current fiscal year. This change in accounting policy has been applied retrospectively, and the interim consolidated financial statements for the first six months of the previous fiscal year and the consolidated financial statements for the previous fiscal year have been adjusted accordingly. This change has no impact on the interim consolidated financial statements for the first six months of the previous fiscal year and on the consolidated financial statements for the previous fiscal year.

(Notes to going concern assumptions)

None to be reported.

(Notes in the event of significant changes in shareholders' equity)

None to be reported.

(Additional information)

(Changes in Presentation Method)

(Consolidated Statement of Income)

Income and expenses related to some services contracted from customers were previously presented under "Cost of sales" and "Selling, general and administrative expenses." From the first three months of the current fiscal year, the Company has changed the presentation method to show income from contracted services under "Net sales" and related costs under "Cost of sales."

These changes were made to more appropriately reflect the actual nature of our business operations, based on the recognition that contracted services are positioned as part of our main business and recognized as one of the stable sources of revenue.

As a result of the changes, in the interim consolidated statement of income for the first six months of the previous fiscal year, ¥892 million that was deducted from "Cost of sales," and ¥4,332 million that was deducted from "Selling, general and administrative expenses" have been reclassified under "Net sales." Also, ¥4,610 million that was included in "Selling, general and administrative expenses" has been reclassified under "Cost of sales." Due to this reclassification, gross profit decreased by ¥277 million, but there is no impact on operating profit, ordinary profit, or profit before income taxes.

(Segment information, etc.)

Segment information

I First six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

1. Information on sales and profit or loss by reportable segment and breakdown of earnings

(Millions of yen)

	Reportable segments					Adjustments	Amount recorded on consolidated statement of income
	Wholesale business	Brand development business	Logistics business	Functional development business	Total		
Sales							
Sales generated through contracts with customers	944,410	14,428	69,099	19,468	1,047,407	—	1,047,407
Other sales	—	—	—	—	—	—	—
Sales generated through external customers	944,410	14,428	69,099	19,468	1,047,407	—	1,047,407
Intersegment sales and transfers	27	26	3,405	163	3,622	(3,622)	—
Total	944,437	14,455	72,504	19,632	1,051,029	(3,622)	1,047,407
Segment profit	12,198	341	1,671	1,236	15,447	(786)	14,661

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the interim consolidated statement of income, and key details of the difference (matters related to adjustment of the difference)

(Millions of yen)

Profit	Amount
Total of reportable segments	15,447
Amortization of goodwill	(149)
Corporate-wide expenses	(637)
Operating profit on interim consolidated statement of income	14,661

II First six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)  
 1. Information on sales and profit or loss by reportable segment and breakdown of earnings

(Millions of yen)

	Reportable segments					Adjustments	Amount recorded on consolidated statement of income
	Wholesale business	Brand development business	Logistics business	Functional development business	Total		
Sales							
Sales generated through contracts with customers	952,418	14,660	71,452	20,780	1,059,312	—	1,059,312
Other sales	—	—	—	—	—	—	—
Sales generated through external customers	952,418	14,660	71,452	20,780	1,059,312	—	1,059,312
Intersegment sales and transfers	34	29	4,533	120	4,716	(4,716)	—
Total	952,452	14,690	75,985	20,900	1,064,029	(4,716)	1,059,312
Segment profit	12,740	(374)	1,889	856	15,111	(696)	14,415

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the interim consolidated statement of income, and key details of the difference (matters related to adjustment of the difference)

(Millions of yen)

Profit	Amount
Total of reportable segments	15,111
Amortization of goodwill	(149)
Corporate-wide expenses	(547)
Operating profit on interim consolidated statement of income	14,415

3. Changes in reportable segments, etc.

Based on the growth strategy outlined in the newly formulated “MS Vision 2030” management plan starting from fiscal 2024, the Company has changed its reportable segments from the previous classification of “processed foods business,” “frozen and chilled foods business,” “alcoholic beverages business,” and “confectionery business” to “wholesale business,” “brand development business,” “logistics business,” and “functional development business,” with the new classification taking effect from the first three months of the current fiscal year. The Company has also changed the profit metric for reportable segments from operating profit to ordinary profit.

In addition, as stated in (4) Notes to Interim Consolidated Financial Statements (Additional information), we changed our presentation method from the first three months of the current fiscal year.

Segment information on the first six months ended September 30, 2023 is presented in accordance with the revised reportable segment classification.

(Significant subsequent events)

(Business succession through an absorption-type company split [simplified absorption-type split])

At the Board of Directors meeting held on October 18, 2024, the Company resolved to establish a wholly owned subsidiary, Best Logistics Partners Inc., effective November 1, 2024 and to have the said subsidiary succeed the logistics business operated by the Company on April 1, 2025 via an absorption-type company split (hereinafter the "Company Split"). An overview of the Company Split is shown below.

1. Overview of the Company Split

(1) Name and description of the target business

Name of business: Logistics business

Business description: Logistics operations, excluding those for certain business formats such as food services

(2) Date of the business combination

April 1, 2025

(3) Legal form of the business combination

A simplified absorption-type split in which Mitsubishi Shokuhin Co., Ltd. shall be the splitting company and Best Logistics Partners Inc. shall be the successor company

(4) Name of the combined entity

Best Logistics Partners Inc.

(5) Purpose of the business combination

The Group aims to build a strong and sustainable supply chain, under its purpose of "Contributing to the realization of a sustainable society through the food business. + Simultaneous resolution of key sustainable issues." In an environment where measures are required to address both the "2024 Problem," raising concerns about a logistics crisis, and the realization of sustainability, the Group seeks to promote the logistics business by establishing Best Logistics Partners Inc. Through this, the Group will combine the operational expertise and on-site management skills it has cultivated over many years with the digital technologies it has been actively adopting in recent years. Additionally, by expanding its business into sectors beyond food, the Group will take on the challenge of creating a sustainable "consumer goods demand chain that goes beyond food wholesale," which will contribute to solving societal issues, and make this a new pillar of its business.

2. Overview of the accounting treatment to be taken

We plan to treat the transaction as a transaction under common control based on the Accounting Standards for Business Combinations (ASBJ Statement No. 21, January 16, 2019) and the Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures (ASBJ Guidance No. 10, January 16, 2019).

### 3. Supplementary Information

#### (1) Sales by Product Category

(Rounded down to the nearest million yen)

Product category	Six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)		Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)		Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)	
	Amount (Millions of yen)	% of total sales	Amount (Millions of yen)	% of total sales	Amount (Millions of yen)	% of total sales
Canned foods and seasonings	119,742	11.4	118,785	11.2	241,598	11.6
Noodles and dried foods	70,262	6.7	71,833	6.8	148,553	7.1
Luxury foods and beverages	116,991	11.2	118,155	11.2	224,648	10.8
Confectionery	135,972	13.0	140,562	13.3	290,066	13.9
Frozen and chilled foods	258,367	24.7	269,178	25.4	503,543	24.1
Beer	140,391	13.4	132,381	12.5	257,863	12.4
Other alcoholic beverages	104,897	10.0	104,113	9.8	215,195	10.3
Others	100,781	9.6	104,302	9.8	205,325	9.8
<b>Total</b>	<b>1,047,407</b>	<b>100.0</b>	<b>1,059,312</b>	<b>100.0</b>	<b>2,086,794</b>	<b>100.0</b>

\* The Company has changed its presentation method from the first three months of the current fiscal year. The sales figures by product category for the first six months of the previous fiscal year and for the previous fiscal year have been restated to reflect the changes.

#### (2) Sales by Business Format

(Rounded down to the nearest million yen)

Business format	Six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)		Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)		Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)	
	Amount (Millions of yen)	% of total sales	Amount (Millions of yen)	% of total sales	Amount (Millions of yen)	% of total sales
Wholesalers	95,361	9.1	96,689	9.1	192,179	9.2
Supermarkets	474,113	45.3	470,409	44.4	948,935	45.5
Convenience stores	199,387	18.9	205,953	19.4	389,083	18.6
Drugstores	87,851	8.4	87,987	8.3	172,211	8.3
Users	32,226	3.1	33,419	3.2	65,294	3.1
Other direct sales	125,467	12.0	129,844	12.3	254,382	12.2
(Total of direct sales)	919,046	87.7	927,614	87.6	1,829,907	87.7
Manufacturers and others	32,998	3.2	35,008	3.3	64,707	3.1
<b>Total</b>	<b>1,047,407</b>	<b>100.0</b>	<b>1,059,312</b>	<b>100.0</b>	<b>2,086,794</b>	<b>100.0</b>

Notes: 1. Users are businesses that provide food and beverage services directly to consumers, such as restaurants and food service operators that provide home-meal replacements and school lunches.

2. Other direct sales include discount stores, e-commerce operators, home improvement stores, department stores, etc.

\* The Company has changed its presentation method and a partial revision to the business format classification from the first three months of the current fiscal year. The sales figures by business format for the first six months of the previous fiscal year and for the previous fiscal year have been restated to reflect these changes.

Disclaimer: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.