



November 6, 2024

Press release:

Company: Keio Corporation
Representative: Satoshi Tsumura
President, Representative Director, and
Executive Officer
Securities code: 9008, TSE Prime
Inquiry: Keisuke Shirakawa
Manager, Finance and Accounting
Department
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**Notice on Determination of Matters Concerning Acquisition of Treasury Stock
(Acquisition of treasury stock as provided in the Articles of Incorporation,
pursuant to Article 165, Paragraph 2 of the Companies Act)**

Keio Corporation hereby provides notice of decisions made at the Board of Directors meeting held on November 6, 2024 on matters concerning the acquisition of treasury stock in accordance with Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reason for acquisition of treasury stock

To enhance shareholder return and improve capital efficiency

2. Details of acquisition

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|--|---|
| (1) Class of shares to be acquired: | Common shares of Keio Corporation |
| (2) Total number of acquirable shares: | 5,600,000 (maximum)
(4.6% of the total number of issued shares
(excluding treasury shares)) |
| (3) Total acquisition amount: | 15,000,000,000 yen (maximum) |
| (4) Acquisition period: | November 14, 2024 to March 31, 2025 |
| (5) Acquisition method: | Market purchase on the Tokyo Stock Exchange |

3. Other

We plan to cancel approximately five million shares of currently owned treasury stock in addition to the treasury stock acquired during this acquisition period. The specific number of shares to be cancelled will be determined at a Board of Directors meeting held after acquisition is completed, pursuant to Article 178 of the Companies Act.

For reference:

Treasury stock held as of September 30, 2024

Total number of issued shares (excluding treasury stock): 122,216,972

Number of treasury shares: 6,333,858

Note: Company shares held in the officer compensation trust account are not included in treasury stock.