



November 6, 2024

Press release:

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Notice of Revision of Full-year Earnings Forecasts, Dividends from Surplus, and Upward Revision in Year-end Dividends

Keio Corporation hereby announces the decision to revise full-year consolidated earnings forecasts, dividends from surplus, and year-end dividends announced on May 10, 2024.

1. Revised consolidated earnings forecast for the fiscal year ending March 31, 2025

(1) Revised consolidated earnings forecasts for the fiscal year ending March 31, 2025

(April 1 2024 to March 31 2025)

	Operating revenues	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 454,000	Millions of yen 46,000	Millions of yen 44,300	Millions of yen 34,200	Yen 280.08
Revised forecast (B)	470,000	55,000	53,600	41,000	335.77
Change (B-A)	16,000	9,000	9,300	6,800	
Change (%)	3.5	19.6	21.0	19.9	
For reference: Results for the previous fiscal year ended March 31, 2024	408,694	43,840	43,485	29,243	239.49

(2) Reasons for revision

The full-year earnings forecasts have been revised because we expect operating revenues, operating profit, ordinary profit, and profit attributable to owners of parent to exceed the previously announced forecasts due to an increase in property sold in the development for selling by lots business and sales from an increase in the unit price of guest rooms in Hotels.

2. Revised dividends from surplus and year-end dividends

(1) Dividends from surplus

	Determined amount	Latest dividend forecast (announced on May 10, 2024)	Results for the previous fiscal year ended March 31, 2024
Record date	September 30, 2024	Same as at left	September 30, 2023
Dividends per share	50.00 yen	35.00 yen	22.50 yen
Total dividends	6,110 million yen	—	2,748 million yen
Effective date	November 29, 2024	—	November 30, 2023
Dividend source	Retained earnings	—	Retained earnings

(2) Year-end dividends forecast

	Annual dividends per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on May 10, 2024)	35.00	35.00	70.00
Revised forecast		50.00	100.00
Results for the fiscal year ending March 31, 2025	50.00		
Results for the previous fiscal year ended March 31, 2024	22.50	30.00	52.50

(3) Reasons for revision

Our basic policy is to increase the internal reserves necessary to strengthen our management base in preparation for future business development and changes in the business environment, while taking into account performance, etc., and returning profits to our shareholders.

We have increased second quarter-end dividends by 15.00 yen per share from the previous forecast of 35.00 yen per share to 50.00 yen per share in light of the upward revision in the full-year consolidated earnings for the fiscal year ending March 31, 2025. We have also revised our forecast for year-end dividends upward, and forecast an increase of 15.00 yen per share in year-end dividends from 35.00 yen per share to 50.00 yen per share. As a result, annual dividends for the fiscal year ending March 31, 2025 are forecast at 100.00 yen per share, an increase of 30.00 yen per share from 70.00 yen per share in the previous fiscal year (a dividend increase of 47.50 yen per share from 52.50 yen per share in the previous fiscal year).