

**Consolidated Financial Results for the Six Months Ended September 30, 2024**  
**<Under Japanese GAAP>**

October 31, 2024

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 Listing: Tokyo Stock Exchange  
 Securities code: 4204 URL <https://www.sekisuicheical.com>  
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 Scheduled date to file semi-annual securities report: November 11, 2024  
 Scheduled date to commence dividend payments: December 2, 2024  
 Preparation of supplementary material on semi-annual financial results: Yes  
 Holding of semi-annual financial results briefing: Yes

(Figures rounded down to the nearest million yen)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (*% figures represent changes from the same period of the previous year.*)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2024	629,054	2.9	48,723	18.4	48,142	-6.6	42,925	-3.4
September 30, 2023	611,294	0.6	41,155	2.0	51,536	-4.4	44,450	13.7

Note: Comprehensive Income For the six months ended September 30, 2024: 23,838 million yen (-63.9%)  
 For the six months ended September 30, 2023: 65,947 million yen (9.9%)

	Profit attributable to owners of parent per share	Profit attributable to owners of parent per share (Diluted)
Six months ended	yen	yen
September 30, 2024	102.51	—
September 30, 2023	104.18	—

(2) Consolidated financial position

	Total assets	Net assets	Equity to asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	1,307,044	818,925	60.5
March 31, 2024	1,323,243	820,925	59.9

Reference: Equity As of September 30, 2024: 790,242 million yen As of March 31, 2024: 792,329 million yen

2. Cash dividends

(Date of Record)	Annual dividends per share				Total
	At the end of 1st Q	At the end of 2nd Q	At the end of 3rd Q	Fiscal year-end	
Fiscal year ended	yen	yen	yen	yen	yen
March 31, 2024	—	35.00	—	39.00	74.00
March 31, 2025	—	37.00	—	—	—
March 31, 2025 (Forecast)	—	—	—	38.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Consolidated outlook for fiscal 2024 (April 1, 2024 to March 31, 2025)

(*% figures represent changes from the same period of the previous year.*)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full Year	1,308,700	4.2	105,000	11.2	102,500	-3.2	78,000	0.1	186.81

Note: Revisions to the forecast of consolidated earnings most recently announced: Yes

**Notes:**

- (1) Significant changes in the scope of consolidation during the period: Yes  
Newly included: 3 companies (Kofu Sekisui Industry Co., Ltd., Tohseki Kako Co., Ltd., and Yonseki Kako Co., Ltd.)  
Excluded: 2 companies (PT. Sekisui Indonesia and Sekisui Chemical India Private Ltd.)
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes  
Note: For further details please refer to "(4) Notes to Semi-annual Consolidated Financial Statements (Accounting treatment specific to the preparation of semi-annual consolidated financial statements)" on page 9 of the attached document "2. Semi-annual Consolidated Financial Statement and Notes."
- (3) Changes in accounting policy, changes in accounting estimates, and restatement
- |   |      |
|---|------|
| a) Changes in accounting policies due to revisions to accounting standards and other regulations: | None |
| b) Changes other than a):   | None |
| c) Changes in accounting estimates:   | None |
| d) Restatements:  | None |

(4) Number of shares issued (common shares)

a) Number of shares issued at the end of the period (including treasury shares):	As of September 30, 2024	444,507,285	As of March 31, 2024	448,507,285
b) Number of treasury shares at the end of the period:	As of September 30, 2024	26,962,377	As of March 31, 2024	27,121,698
c) Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year):	Six months ended September 30, 2024	418,726,930	Six months ended September 30, 2023	426,648,579

**Note:** Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

**Note:** Proper use of earnings forecasts, and other special matters

1. This report contains revisions to the consolidated forecasts for the fiscal year announced on April 26, 2024.
2. The earnings forecasts and other forward-looking statements presented in this report are based on information available at the time of its issue and on certain assumptions that the Group considers reasonable. Forward-looking statements in no capacity represent a guarantee that the Group will achieve the stated amounts. Various factors can cause actual results to differ materially from the forecasts. For important matters regarding the conditions associated with the assumptions of these forecasts and their appropriate use, please see "I. 3. Revision to the Consolidated Results Forecast and Other Forward-Looking Information" on page 3 of the Semi-annual Financial Report (Attached document).

## I. Qualitative Information and Financial Review

### 1. Consolidated Business Results

#### (1) Group Overview (April 1, 2024 to September 30, 2024)

**Net Sales: 629.0 billion yen (+2.9%), Operating Profit: 48.7 billion yen (+18.4%), Ordinary Profit: 48.1 billion yen (-6.6%), Profit Attributable to Owners of Parent: 42.9 billion yen (-3.4%)**

In the first half of fiscal 2024, despite sluggish domestic demand for new housing, demand was strong in electronics markets and for construction, consumer goods, and other products in the U.S., resulting in higher sales of high value-added products. There were also positive effects from foreign exchange rates, and net sales reached a record high in the first half. Operating profit reached a new record high for the first half of the fiscal year as a result of efforts to increase sales of high value-added products, secure profit, and control fixed costs.

Ordinary profit and semi-annual profit attributable to owners of the parent decreased, mainly due to effects from foreign exchange losses.

#### (2) Overview by Business Segment (April 1, 2024 to September 30, 2024)

[Housing Company]

**Net Sales: 253.6 billion yen (-4.2%), Operating Profit: 14.5 billion yen (+12.3%)**

In the first half of fiscal 2024, sales increased in the Housing Renovation business and the Real Estate business, but the decrease in the number of houses ordered in the Housing business in the previous fiscal year resulted in a decline in net sales overall. Meanwhile, effects from increases in unit prices and measures to strengthen profitability in the Housing business emerged, and profits increased.

Orders received in the Housing business were flat from the same period of the previous fiscal year overall, despite year-on-year increases in orders received in urban areas such as Tokyo, Chubu, Kinki, and other regions. In the Housing Renovation business, orders increased year-on-year as a result of an increase in sales personnel and increased sales of large-scale renovations.

In terms of measures, in the Housing business, we developed products tailored to the needs of each area and implemented sales strategies. We also implemented measures to increase profitability, shifted personnel to growth areas in the Housing Renovation business and other businesses, and took measures to reinforce sales structures.

[Urban Infrastructure and Environmental Products Company]

**Net Sales: 113.4 billion yen (+3.4%), Operating Profit: 8.4 billion yen (+5.1%)**

In the first half of fiscal 2024, despite a slump in the domestic housing market, non-housing markets experienced moderate recovery, and net sales increased. Although there were effects from higher total costs, we made efforts to improve sales prices and control fixed costs, and as a result, operating profit reached a new record high for the first half of the fiscal year.

In the Pipe Systems field, although market conditions for chlorinated polyvinyl chloride (CPVC) in India were sluggish, net sales increased year-on-year due to effects from a moderate recovery in domestic non-housing markets and increased sales, primarily of prioritized products.

In the Buildings and Infrastructures Composite Materials field, the domestic housing market was sluggish, but in the non-housing field, sales of large high-capacity drainage systems increased and price revisions permeated markets. Also, efforts to increase orders for synthetic lumber (FFU) in Europe progress, and as a result, sales in the field as a whole increased year-on-year.

In the Infrastructure Renovation field, sales increased year-on-year as a result of covering the decline in domestic demand for pipeline renewal by overseas demand, a recovery in demand for water storage tanks (panel tanks), and other factors.

[High Performance Plastics Company]

**Net Sales: 221.1 billion yen (+10.4%), Operating Profit: 29.8 billion yen (+30.0%)**

In the first half of fiscal 2024, semiconductor-related demand as well as demand for building materials and consumer goods turned toward recovery, sales of high-performance products increased, and there were positive foreign exchange effects, and as a result, net sales increased and operating profit was up significantly, reaching a new record high for the first half of the fiscal year.

In the Electronics field, the smartphone market was firm, semiconductor-related demand recovered, and efforts to capture new demand made progress, resulting in a year-on-year increase in net sales.

In the Mobility field, despite sluggish demand for some aircraft-related products, sales of high-performance interlayer films (used mainly for head-up displays, solar control, and color design) increased at a steady pace, and net sales increased year-on-year.

In the Industrial field, demand for building materials and consumer goods recovered in North America and Japan, and net sales increased year-on-year.

[Medical Business]

**Net Sales: 47.8 billion yen (+9.6%), Operating Profit: 5.9 billion yen (+16.2%)**

In the first half of fiscal 2024, net sales increased and operating profit reached a new record high for the first half of the fiscal year as a result of the steady capture of diagnostics demand in Japan and overseas.

In the Diagnostics business, there was an increase in sales of COVID-19 diagnostic kits in the U.S., which had been delayed, and shipping delays caused by damage from cyberattacks on leading distributors were eliminated, resulting in firm sales of influenza diagnostic kits, and net sales increased year-on-year.

In the Pharmaceutical Sciences business, there were effects from production adjustments for leading products in pharmaceutical ingredient contract manufacturing, but orders for drug development solutions increase and sales of reagents were up as expanded newborn screening (NBS) tests became publicly funded in Japan, and as a result, net sales increased year-on-year.

## 2. Overview of Semi-annual Financial Position

Status of assets, liabilities, and net assets

Consolidated total assets as of the end of the first half of fiscal 2024 were 1,307,044 million yen, a decrease of 16,199 million yen from the end of the previous fiscal year.

[Assets]

Current assets were 677,502 million yen, a decrease of 8,061 million yen from the end of the previous fiscal year. The main factors were an increase of 3,967 million yen in cash and deposits, an increase of 7,578 million yen in total inventories, a decrease of 14,920 million yen in total trade receivables, and a decrease of 4,711 million yen in accounts receivable – other.

Fixed assets were 629,541 million yen, a decrease of 8,138 million yen.

## [Liabilities]

Total liabilities were 488,118 million yen, a decrease of 14,199 million yen as a result of factors including an increase of 9,931 million yen in advances received, a decrease of 8,671 million yen in short-term borrowings, a decrease of 6,456 million yen in total trade payables of notes payable – trade, electronically recorded obligations – operating, accounts payable – trade, and accrued expenses, a decrease of 4,304 million yen in income taxes payable, and a decrease of 3,577 million yen in deferred tax liabilities.

## [Net Assets]

Net assets stood at 818,925 million yen as of the end of the first half of fiscal 2024, a decrease of 2,000 million yen. The main factors were the recording of 42,925 million yen in semi-annual profit attributable to owners of the parent, 16,478 million yen in dividends paid, 8,920 million yen in purchase of treasury shares, a decrease of 9,504 million yen in foreign currency translation adjustment, a decrease of 7,997 million yen in valuation difference on available-for-sale securities, and a decrease of 2,525 million yen in remeasurements of defined benefit plans.

**3. Revision to the Consolidated Results Forecast and Other Forward-Looking Information**

With regard to the consolidated forecasts for fiscal 2024 as a whole, despite sluggish demand for new housing, measures to strengthen profitability in the Housing business are progressing steadily and sales of high value-added products and efforts to secure profit are also proceeding well, and as a result, operating profit exceeded initial forecasts in all segments and is also expected to exceed the initial forecasts for the year as a whole. However, there is a risk that the yen will appreciate in value. Taking these factors into consideration, we revised the forecast announced on April 26, 2024 as indicated in the table below.

## Revision to the forecast for FY2024 (April 1, 2024 to March 31, 2025)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Profit Attributable to Owners of Parent Per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on April 26, 2024)	1,326,700	102,000	102,500	78,000	185.10
<b>Revised forecast (B)</b>	<b>1,308,700</b>	<b>105,000</b>	<b>102,500</b>	<b>78,000</b>	<b>186.81</b>
Change (B – A)	-18,000	3,000	0	0	—
Change (%)	-1.4%	2.9%	0.0%	0.0%	—
Reference: Results for the previous year (FY2023)	1,256,538	94,399	105,921	77,930	183.48

No changes are made at this time to the dividend forecast (total annual dividend of 75 yen for FY2024 (comprising a semi-annual dividend of 37 yen and year-end dividend of 38 yen) in conjunction with the current revision of the results forecast.

## 2. Semi-annual Consolidated Financial Statements and Notes

## (1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	138,572	142,539
Notes receivable - trade	43,109	36,623
Accounts receivable - trade	168,864	160,430
Contract assets	1,486	727
Merchandise and finished goods	112,748	106,484
Land for sale in lots	67,693	67,624
Work in process	61,087	72,330
Raw materials and supplies	56,704	59,373
Advance payments to suppliers	4,122	5,072
Prepaid expenses	5,793	6,877
Short-term loans receivable	1,115	769
Other	25,044	19,406
Allowance for doubtful accounts	(776)	(755)
<b>Total current assets</b>	<b>685,564</b>	<b>677,502</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures, net	123,499	122,374
Machinery, equipment and vehicles, net	114,194	111,434
Land	85,931	85,990
Leased assets, net	21,750	20,083
Construction in progress	33,599	38,301
Other, net	13,510	13,911
<b>Total property, plant and equipment</b>	<b>392,485</b>	<b>392,094</b>
<b>Intangible assets</b>		
Goodwill	8,636	7,787
Software	17,410	17,114
Leased assets	107	79
Other	32,944	35,754
<b>Total intangible assets</b>	<b>59,097</b>	<b>60,735</b>
<b>Investments and other assets</b>		
Investment securities	127,421	115,157
Long-term loans receivable	1,097	972
Long-term prepaid expenses	2,130	2,064
Retirement benefit asset	35,368	34,743
Deferred tax assets	4,223	7,585
Other	17,136	16,933
Allowance for doubtful accounts	(1,280)	(747)
<b>Total investments and other assets</b>	<b>186,096</b>	<b>176,710</b>
<b>Total non-current assets</b>	<b>637,679</b>	<b>629,541</b>
<b>Total assets</b>	<b>1,323,243</b>	<b>1,307,044</b>

(Millions of yen)

As of March 31, 2024 As of September 30, 2024

Liabilities		
Current liabilities		
Notes payable - trade	578	543
Electronically recorded obligations - operating	15,567	14,690
Accounts payable - trade	107,713	103,914
Short-term borrowings	11,569	2,898
Current portion of bonds payable	30	—
Lease liabilities	5,433	5,083
Accrued expenses	43,107	41,362
Income taxes payable	25,086	20,782
Provision for bonuses	19,628	19,998
Provision for bonuses for directors (and other officers)	474	273
Provision for warranties for completed construction	2,445	1,987
Provision for share awards	112	53
Advances received	57,436	67,367
Other	55,414	54,585
<b>Total current liabilities</b>	<b>344,597</b>	<b>333,542</b>
Non-current liabilities		
Bonds payable	40,000	40,000
Long-term borrowings	46,270	46,043
Lease liabilities	17,421	16,079
Deferred tax liabilities	4,757	1,180
Retirement benefit liability	41,344	43,137
Provision for share awards	1,083	1,038
Other	6,843	7,097
<b>Total non-current liabilities</b>	<b>157,720</b>	<b>154,576</b>
<b>Total liabilities</b>	<b>502,318</b>	<b>488,118</b>
Net assets		
Shareholders' equity		
Share capital	100,002	100,002
Capital surplus	108,621	108,623
Retained earnings	501,945	521,285
Treasury shares	(48,679)	(50,080)
<b>Total shareholders' equity</b>	<b>661,889</b>	<b>679,830</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	51,197	43,199
Deferred gains or losses on hedges	(15)	(15)
Revaluation reserve for land	320	319
Foreign currency translation adjustment	67,826	58,322
Remeasurements of defined benefit plans	11,111	8,586
<b>Total accumulated other comprehensive income</b>	<b>130,440</b>	<b>110,412</b>
Non-controlling interests	28,595	28,682
<b>Total net assets</b>	<b>820,925</b>	<b>818,925</b>
<b>Total liabilities and net assets</b>	<b>1,323,243</b>	<b>1,307,044</b>

## (2) Semi-annual Consolidated Statements of Income and Statement of Comprehensive Income

(Semi-annual Consolidated Statements of Income)

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Net sales	611,294	629,054
Cost of sales	423,144	426,252
Gross profit	188,150	202,802
Selling, general and administrative expenses	146,995	154,079
Operating profit	41,155	48,723
Non-operating income		
Interest income	894	1,021
Dividend income	2,816	2,682
Share of profit of entities accounted for using equity method	382	85
Foreign exchange gains	6,493	—
Miscellaneous income	1,853	1,447
Total non-operating income	12,440	5,236
Non-operating expenses		
Interest expenses	616	531
Foreign exchange losses	—	4,110
Miscellaneous expenses	1,442	1,175
Total non-operating expenses	2,059	5,817
Ordinary profit	51,536	48,142
Extraordinary income		
Gain on sale of investment securities	13,701	14,474
Gain on sale of shares of subsidiaries and associates	540	—
Total extraordinary income	14,242	14,474
Extraordinary losses		
Loss on sale and retirement of non-current assets	838	883
Loss on valuation of investment securities	—	242
Total extraordinary losses	838	1,125
Profit before income taxes	64,940	61,490
Income taxes	19,879	17,531
Profit	45,061	43,959
Profit attributable to non-controlling interests	611	1,034
Profit attributable to owners of parent	44,450	42,925



## (Semi-annual Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Profit	45,061	43,959
Other comprehensive income		
Valuation difference on available-for-sale securities	(989)	(7,960)
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	23,056	(9,590)
Remeasurements of defined benefit plans, net of tax	(71)	(2,536)
Share of other comprehensive income of entities accounted for using equity method	(1,109)	(33)
Total other comprehensive income	20,885	(20,121)
Comprehensive income	65,947	23,838
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	64,370	22,897
Comprehensive income attributable to non-controlling interests	1,576	940

## (3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	64,940	61,490
Depreciation	24,792	25,628
Amortization of goodwill	713	697
Loss on retirement of non-current assets	832	878
Loss (gain) on sale of non-current assets	5	5
Increase or decrease in retirement benefit asset and liability	(22)	(1,303)
Loss (gain) on sale of investment securities	(13,701)	(14,474)
Loss (gain) on sale of shares of subsidiaries and associates	(540)	—
Loss (gain) on valuation of investment securities	—	242
Interest and dividend income	(3,710)	(3,704)
Interest expenses	616	531
Share of loss (profit) of entities accounted for using equity method	(382)	(85)
Decrease (increase) in accounts receivable - trade, and contract assets	(1,034)	12,270
Decrease (increase) in inventories	(2,244)	(10,454)
Increase (decrease) in trade payables	(21,651)	(2,125)
Increase (decrease) in advances received	6,448	10,014
Other, net	(877)	(2,530)
Subtotal	54,184	77,081
Interest and dividends received	4,211	3,805
Interest paid	(733)	(419)
Income taxes refund	7,980	1,718
Income taxes paid	(16,308)	(23,863)
Net cash provided by (used in) operating activities	49,334	58,322
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(24,332)	(26,362)
Proceeds from sale of property, plant and equipment	406	407
Payments into time deposits	(9,940)	(8,653)
Proceeds from withdrawal of time deposits	8,363	8,927
Purchase of investment securities	(371)	(956)
Proceeds from sale and redemption of investment securities	22,000	15,858
Proceeds from sale of shares of subsidiaries and associates	16,739	—
Purchase of intangible assets	(5,267)	(3,614)
Decrease (increase) in short-term loans receivable	(1,060)	345
Other, net	257	137
Net cash provided by (used in) investing activities	6,794	(13,908)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	15	793
Repayments of lease liabilities	(2,896)	(2,862)
Repayments of long-term borrowings	(1,765)	(9,576)
Redemption of bonds	—	(30)
Dividends paid	(12,905)	(16,462)
Dividends paid to non-controlling interests	(858)	(900)
Purchase of treasury shares	(7,833)	(8,920)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(2)	(2)
Other, net	80	139
Net cash provided by (used in) financing activities	(26,164)	(37,822)
Effect of exchange rate change on cash and cash equivalents	4,662	(2,175)
Net increase (decrease) in cash and cash equivalents	34,627	4,416
Cash and cash equivalents at beginning of period	85,207	126,367
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	8	60
Cash and cash equivalents at end of period	119,842	130,844

(4) Notes to Semi-annual Consolidated Financial Statements

(The premise of a going concern)

Not applicable.

(Significant Change in Shareholder Equity)

Not applicable.

(Accounting treatment specific to the preparation of semi-annual consolidated financial statements)

(Calculation of tax expense)

Tax expenses are calculated by reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year, including the current semi-annual consolidated accounting period, and multiplying profit before income taxes (semi-annual) by the estimated effective tax rate. However, if the calculation of tax expenses using such estimated effective tax rate would significantly lack rationality, tax expenses are calculated using the statutory tax rate. Income taxes - deferred are included in income taxes.

## (Segment Information)

Six months ended September 30, 2023 (From April 1, 2023 to September 30, 2023)

1. Information on the amounts of net sales, and profit or loss, for each reportable segment and information on disaggregation of revenue

(Millions of yen)

	Reportable Segments					Other (Notes 1,2)	Total
	Housing (Note 1)	UIEP	HPP	Medical	Total		
Net Sales							
Japan	264,100	83,843	55,933	22,489	426,366	1,064	427,430
North America	—	1,260	48,671	9,185	59,118	—	59,118
Europe	—	2,809	36,859	4,212	43,880	—	43,880
China	—	2,636	31,568	6,472	40,676	711	41,387
Asia	564	11,470	21,391	915	34,341	36	34,378
Others	—	1,327	3,367	402	5,098	—	5,098
Net sales to external customers	264,664	103,347	197,791	43,678	609,482	1,811	611,294
Intersegment sales or transfers	161	6,306	2,487	—	8,955	1,369	10,325
Total	264,826	109,654	200,279	43,678	618,438	3,181	621,619
Segment profit (loss)	12,972	8,058	22,971	5,126	49,128	(5,107)	44,021

(Note 1) Net sales in “Housing” include 21,704 million yen that does not correspond to revenue from contracts with customers under “Japan.”

Net sales in “Other” include 430 million yen that does not correspond to revenue from contracts with customers under “Japan.”

(Note 2) “Other” represents segments other than the reportable segments and includes provision of services and manufacturing and sales of film-type lithium-ion batteries and products not included in the reportable segments.

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the semi-annual consolidated statement of income, and descriptions on such difference (matters on difference adjustment)

(Millions of yen)

Profit	Amount
Reportable segment total	49,128
Profit (loss) in “Other”	(5,107)
Intersegment eliminations	169
Corporate expenses (Note)	(3,035)
Operating profit in the semi-annual consolidated statement of income	41,155

(Note) Corporate expenses are mainly general and administrative expenses not attributable to each reportable segment.

## (Segment Information)

Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information on the amounts of net sales, and profit or loss, for each reportable segment and information on disaggregation of revenue

(Millions of yen)

	Reportable Segments					Other (Notes 1,2)	Total
	Housing (Note 1)	UIEP	HPP	Medical	Total		
Net Sales							
Japan	252,921	86,525	56,038	22,884	418,370	1,330	419,701
North America	—	1,572	56,164	11,751	69,488	—	69,488
Europe	—	3,561	43,127	5,399	52,087	—	52,087
China	—	1,959	34,893	6,502	43,355	847	44,202
Asia	683	11,809	25,039	1,089	38,621	19	38,640
Others	—	1,282	3,400	250	4,933	—	4,933
Net sales to external customers	253,605	106,710	218,663	47,877	626,857	2,197	629,054
Intersegment sales or transfers	49	6,720	2,451	—	9,220	1,278	10,498
Total	253,654	113,430	221,115	47,877	636,077	3,475	639,553
Segment profit (loss)	14,564	8,470	29,856	5,956	58,849	△5,900	52,949

(Note 1) Net sales in “Housing” include 22,208 million yen that does not correspond to revenue from contracts with customers under “Japan”.

Net sales in “Other” include 541 million yen that does not correspond to revenue from contracts with customers under “Japan”.

(Note 2) “Other” represents segments other than the reportable segments and includes provision of services and manufacturing and sales of film-type lithium-ion batteries and products not included in the reportable segments.

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the semi-annual consolidated statement of income, and descriptions on such difference (matters on difference adjustment)

(Millions of yen)

Profit	Amount
Reportable segment total	58,849
Profit (loss) in “Other”	(5,900)
Intersegment eliminations	(162)
Corporate expenses (Note)	(4,063)
Operating profit in the semi-annual consolidated statement of income	48,723

(Note) Corporate expenses are mainly general and administrative expenses not attributable to each reportable segment.