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October 23, 2024

To whom it may concern:

CareNet, Inc.  
 Representative: Katsuhiro Fujii, President  
 (Code number: 2150, TSE Prime)  
 Contact: Hiroshi Kanome,  
 General Manager, Administration Division  
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### Notice Regarding Voluntary Application of International Financial Reporting Standards (IFRS)

CareNet, Inc. (the “Company”) announces that it has resolved at a Board of Directors meeting held on October 23, 2024 to voluntarily apply International Financial Reporting Standards in place of conventional Japanese GAAP for consolidated financial statements starting from the first quarter of the fiscal year ending December 31, 2026.

The Company has decided to voluntarily apply IFRS for the purpose of enhancing convenience for various stakeholders including domestic and foreign shareholders and investors by increasing international comparability of financial information in capital markets and improving disclosure.

(Reference) Schedule of disclosure associated with voluntary application of IFRS (Plan)

Fiscal term		Documents for disclosure	Applicable accounting standards
Fiscal year ending December 31, 2024	Third quarter	Quarterly financial results reports	Japanese GAAP
	Fiscal year end	Financial results reports	
		Consolidated financial statements	
		Annual securities report	
Fiscal year ending December 31, 2025	From first quarter to third quarter	Quarterly financial results reports Semi-annual securities report	Japanese GAAP
	Fiscal year end	Financial results reports	
		Consolidated financial statements	
		Annual securities report	
Fiscal year ending December 31, 2026	From first quarter to third quarter	Quarterly financial results reports Semi-annual securities report	IFRS
	Fiscal year end	Financial results reports	
		Consolidated financial statements	
		Annual securities report	