

September 27, 2024

To All

Company name: ALPS ALPINE CO., LTD.

Representative: Hideo Izumi,

Representative Director, President & CEO $\,$

(Code No.: 6770 TSE Prime Market)

Inquiries to: Atsushi Suzuki, Senior Manager

Corporate Communications Dept. TEL +81-50-3613-1581 (IR Direct)

(Correction) Partial Corrections to "Notice of Power Inductor Business Transfer" and "(Progress of Disclosure Matters) Notice Concerning Conclusion of Absorption-Type Demerger Agreement for the Transfer of Power Inductor Business to Delta Electronics (Japan), Inc.

We have made some corrections in the "Notice of Power Inductor Business Transfer" disclosed on August 29, 2024 and the "(Progress of Disclosed Matters) Notice Concerning Conclusion of Absorption-Type Demerger Agreement for the Transfer of Power Inductor Business to Delta Electronics (Japan), Inc." disclosed on September 27 of the same year. The corrected parts are underlined.

<Before correction>

August 29, 2024 "Notice of Power Inductor Business Transfer"

Reason for this business transfer

In our efforts to enhance corporate value, we aim to achieve a P/B ratio of 1x or more by <u>FY2027 (fiscal year ending March 31, 2028)</u>, the period of our third medium-term management plan, which will begin in the next fiscal year (fiscal year ending March 31, 2026).

September 27, 2024 "(Progress of Disclosure Matters) Notice Concerning Conclusion of Absorption-Type Demerger Agreement for the Transfer of Power Inductor Business to Delta Electronics (Japan), Inc."

1. Background and Objectives of the Absorption-Type Company Split In our efforts to enhance corporate value, we aim to achieve a P/B ratio of 1x or more by <u>FY2027 (fiscal year ending March 31, 2028)</u>, the period of our third medium-term management plan, which will begin in the next fiscal year (fiscal year ending March 31, 2026).

<After correction>

August 29, 2024 "Notice of Power Inductor Business Transfer"

2. Reason for this business transfer

In our efforts to enhance corporate value, we aim to achieve a P/B ratio of 1x or more by <u>FY2026</u> (<u>fiscal year ending March 31, 2027</u>), the period of our third medium-term management plan, which will begin in the next fiscal year (fiscal year ending March 31, 2026).

September 27, 2024 "(Progress of Disclosure Matters) Notice Concerning Conclusion of Absorption-Type Demerger Agreement for the Transfer of Power Inductor Business to Delta Electronics (Japan), Inc."

2. Background and Objectives of the Absorption-Type Company Split In our efforts to enhance corporate value, we aim to achieve a P/B ratio of 1x or more by <u>FY2026 (fiscal year ending March 31, 2027)</u>, the period of our third medium-term management plan, which will begin in the next fiscal year (fiscal year ending March 31, 2026).

-End of News Release-