

FOR IMMEDIATE RELEASE

## Notice Concerning Share Transfer Involving a Change in a Consolidated Subsidiary

**Tokyo, September 20, 2024** --- Mitsubishi HC Capital Inc. (TSE: 8593, Representative Director, President & CEO: Taiju Hisai, the “Company”) has decided to sell all shares of its consolidated subsidiary Miyuki Building Co., Ltd. held by the Company and its consolidated subsidiary Mitsubishi HC Capital Estate Plus Inc. (Representative Director and President: Tsuyoshi Nonoguchi, “Mitsubishi HC Capital Estate Plus”) to RED WAVE G.K. (“RED WAVE”) invested by TOEI CO., LTD. (President: Ichiei Kuki, “TOEI”) (the “Share Transfer”), and completed it today.

### 1. Reason for the Share Transfer

The Company made Miyuki Building its consolidated subsidiary in 2009 and had been enhancing the operational functions of real estate business including leasing, administration, and property management. The Company made a decision to execute the Share Transfer that it will be meaningful for Miyuki Building to achieve further growth by collaborating with TOEI, a long-established real estate lessor mainly in Chukyo area and an investor of RED WAVE.

The Company group has launched the “Medium-term Management Plan for FY2023 - FY2025” and has undertaken the Business Portfolio Transformation including the strategic allocation of management resources and optimization of business process within its group toward realizing “Our 10-year Vision,” and this Share Transfer is also conducted as a part of the transformation.

### 2. Overview of Subsidiary Subject to the Change

(1) Company Name	Miyuki Building Co., Ltd.	
(2) Location	20-27, Nishiki 3-chome, Naka-ku, Nagoya, Aichi	
(3) Representative	Representative Director and President: Shuji Miake	
(4) Line of business	Real estate leasing business	
(5) Stated capital	61 million yen	
(6) Date of establishment	March 31, 2005	
(7) Major shareholders and ownership ratios	Mitsubishi HC Capital Estate Plus 89.65% Mitsubishi HC Capital 8.65% MUFG Bank, Ltd. 1.70%	
(8) Relationship between the Company and the subsidiary	Capital relationship	The Company and Mitsubishi HC Capital Estate Plus hold 98.30% of shares in total.
	Personnel	The officers and employees of the

	relationship	Company concurrently serve as directors at the subsidiary.	
	Business relationship	There is a business relationship related to loan of funds and provision of systems between the Company and the subsidiary.	
(9) The subsidiary's business results and financial condition for the three most recent fiscal years (unit: million yen)			
Fiscal year	Year ended March 2022	Year ended March 2023	Year ended March 2024
Net assets	36,193	35,966	36,785
Total assets	74,423	72,504	76,721
Net assets per share (yen)	467,015	464,085	474,651
Revenues	6,151	5,788	5,840
Operating income	2,222	1,916	1,649
Recurring income	2,102	1,659	1,353
Net income	1,702	1,468	803
Net income per share (yen)	21,968	18,947	10,374

### 3. Overview of Counterparty to Share Transfer

(1) Company Name	RED WAVE G.K.	
(2) Location	20-8, Nishiki 2-chome, Naka-ku, Nagoya, Aichi	
(3) Executive Manager	Ichiei Kuki	
(4) Business Purpose	Acquisition, Shareholding and Sale of corporate shares, Equity, Certain equity, etc.	
(5) Stated capital	10 million yen	
(6) Date of establishment	June 24, 2024	
(7) Relationship with the Company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Business relationship	Not applicable.
	Status as related parties	Not applicable.

### (Reference) Overview of TOEI

(1) Company Name	TOEI CO., LTD.
(2) Location	20-8, Nishiki 2-chome, Naka-ku, Nagoya, Aichi
(3) Representative	President: Ichiei Kuki
(4) Line of business	Real estate leasing, Personal service
(5) Stated capital	96 million yen
(6) Date of establishment	April 27, 1951
(7) Major shareholders	CHUKYO TV. BROADCASTING CO.,LTD., Daiseki Eco. Solution Co., Ltd., ESKA Co., Ltd., TAISEI CO., LTD., ITO ARCHITECTS & ENGINEERS INC., Aioi Nissay Dowa Insurance Co., Ltd.,

	Toyoshima & Co., Ltd., SANKO SHOJI CO.,LTD., TONETS CORPORATION, MUFG Bank, Ltd.	
(8) Relationship with the Company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Business relationship	Not applicable.
	Status as related parties	Not applicable.

#### 4. Number of Shares to be Transferred, Transfer Price, and Situation of Shares Held Before and After the Share Transfer

(1) Number of shares held before the transfer	76,180 shares* (Number of voting rights: 76,180, Voting rights holding ratio: 98.30%)
(2) Number of shares to be transferred	76,180 shares (Number of voting rights: 76,180)
(3) Transfer price	Confidential due to a contractual agreement between the involved parties
(4) Number of shares held after the transfer	0 share (Number of voting rights: 0, Voting rights holding ratio: 0%)

\* Shares held by the Company and Mitsubishi HC Capital Estate Plus in total.

#### 5. Future Outlook

The consolidated financial forecasts for the fiscal year ending March 31, 2025 will remain unchanged as a result of the Share Transfer.

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This news release is written in Japanese and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.