



September 13, 2024

NEWS RELEASE

Company name: SG Holdings Co., Ltd.
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**(Progress of Disclosed Matter) Notice Concerning Completion of Delisting
of Expolanka Holdings PLC**

SG Holdings Co., Ltd. (the “Company”) hereby announces that, concerning the “Delisting of Expolanka Holdings PLC” disclosed on March 1, 2024, the delisting of the common shares of Expolanka Holdings PLC (“Expolanka”; headquartered in Colombo, Sri Lanka), whose common shares (“the Shares”) are held by SG Holdings Global Pte. Ltd. (“SGG”), a wholly owned subsidiary of the Company, from the Colombo Stock Exchange has been approved by the Securities and Exchange Commission of Sri Lanka, and the delisting procedures were completed with notice from the Colombo Stock Exchange dated September 12, 2024.

1. Overview of subsidiary (SGG)

(1)	Name	SG Holdings Global Pte. Ltd.
(2)	Location	15 Pioneer Walk #02-01 Pioneer Hub, Singapore 627753
(3)	Name and position of Representative	Ha Yo, Managing Director
(4)	Nature of the business	Logistics
(5)	Capital	USD 301 million (as of June 30, 2024)
(6)	Date established	June 2012
(7)	Main shareholders and percentage of shares held	SG Holdings Co., Ltd. (100.0%)

2. Overview of subsidiary's subsidiary that has been delisted (Expolanka)

(1)	Name	Expolanka Holdings Limited (*)
(2)	Location	Colombo, Sri Lanka
(3)	Name and position of Representative	Bokuto Yamauchi, Chairman, Group CEO
(4)	Nature of the business	Freight logistics, travel and tourism, trade and manufacturing, investment
(5)	Capital	LKR 4,097 million
(6)	Date established	2003
(7)	Number of shares issued and outstanding	1,954,915,000 shares

* Name changed from "Expolanka Holdings PLC" after completion of procedures at the Colombo Stock Exchange.

3. Status of acquisition of shares by SGG associated with the delisting (*)

(1)	Number (and percentage) of shares held before delisting	1,611,533,000 shares (82.43%)
(2)	Acquisition price	Unit price: LKR 185.00 Total amount acquired: LKR 62,401 million (JPY 33,458 million) [JPY 0.54 / LKR]
(3)	Number (and percentage) of shares held after delisting	1,948,837,000 shares (99.69%)

* Shares were acquired by SGC from shareholders wishing to sell their holdings.

4. Future outlook

The impact of this event on the consolidated performance of the Company is expected to be negligible.

Various procedures will be implemented to make Expolanka a wholly-owned subsidiary in the future.

(1)	Sending of compulsory purchase notice to minority shareholders	During September 2024 (planned)
(2)	End of compulsory purchase and making the company a wholly-owned subsidiary	Around October 2024 (projected)

Reference information: websites of companies involved

Expolanka Holdings PLC: <https://www.expolanka.com/>

Colombo Stock Exchange: <https://cse.lk/>

SG HOLDINGS GLOBAL PTE. LTD.: <http://www.sgh-global.com/en.html>