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September 13, 2024

## Consolidated Financial Results for the Fiscal Year Ended July 31, 2024 (Under Japanese GAAP)

Company name: Kurashicom Inc.  
Listing: Tokyo Stock Exchange  
Securities code: 7110  
URL: <https://kurashi.com/>  
Representative: Kohei Aoki, CEO  
Inquiries: Yohei Yamaguchi, Director and CFO  
Telephone: +81-42-577-0486  
Scheduled date of annual general meeting of shareholders: October 29, 2024  
Scheduled date to commence dividend payments: October 30, 2024  
Scheduled date to file annual securities report: October 30, 2024  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: Yes (for institutional investors and general investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended July 31, 2024 (from August 1, 2023 to July 31, 2024)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended July 31, 2024	7,012	—	1,148	—	1,083	—	1,150	—	785	—
July 31, 2023	—	—	—	—	—	—	—	—	—	—

Note: Comprehensive income For the fiscal year ended July 31, 2024: ¥785 million [—%]  
For the fiscal year ended July 31, 2023: ¥— million [—%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
July 31, 2024	106.61	—	16.6	20.6	15.5
July 31, 2023	—	—	—	—	—

Reference: Share of profit (loss) of entities accounted for using equity method  
For the fiscal year ended July 31, 2024: ¥— million  
For the fiscal year ended July 31, 2023: ¥— million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
July 31, 2024	5,596	4,726	84.5	641.33
July 31, 2023	—	—	—	—

Reference: Equity  
As of July 31, 2024: ¥4,726 million  
As of July 31, 2023: ¥— million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
July 31, 2024	784	-530	-394	4,195
July 31, 2023	—	—	—	—

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended July 31, 2023	Yen —	Yen 0.00	Yen —	Yen 45.00	Yen 45.00	Millions of yen 331	% —	% —
Fiscal year ended July 31, 2024	—	0.00	—	17.00	17.00	125	15.9	2.7
Fiscal year ending July 31, 2025 (Forecast)	—	0.00	—	20.00	20.00		32.8	

### 3. Consolidated earnings forecasts for the fiscal year ending July 31, 2025 (from August 1, 2024 to July 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	8,000	14.1	750	-34.7	680	-37.3	700	-39.2	450	-42.7	61.06

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies (foufou Inc.)

Excluded: - companies (-)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2024	7,370,400 shares
As of July 31, 2023	7,370,400 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2024	46 shares
As of July 31, 2023	46 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended July 31, 2024	7,370,354 shares
Fiscal year ended July 31, 2023	7,334,360 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Concerning Forward-Looking Statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to us and on certain assumptions deemed to be reasonable.

## Consolidated Financial Statements

## Consolidated Balance Sheets

(Thousands of yen)

As of July 31, 2024

ASSETS	
Current assets	
Cash and deposits	4,195,709
Accounts receivable - trade	209,096
Merchandise	423,270
Work in process	1,209
Raw materials	1,555
Other	59,592
Total current assets	4,890,432
Non-current assets	
Property, plant and equipment	
Buildings, net	208,389
Machinery and equipment, net	5,155
Other, net	37,682
Total property, plant and equipment	251,227
Intangible assets	
Goodwill	193,891
Other	64,027
Total Intangible assets	257,918
Investments and other assets	
Deferred tax assets	131,697
Other	65,512
Total investments and other assets	197,210
Total non-current assets	706,356
Total Assets	5,596,789
LIABILITIES	
Current liabilities	
Accounts payable - trade	154,175
Current portion of long-term borrowings	49,434
Income taxes payable	227,571
Other	335,421
Total current liabilities	766,602
Non-current liabilities	
Long-term borrowings	103,343
Total non-current liabilities	103,343
Total liabilities	869,945
NET ASSETS	
Shareholders' equity	
Share capital	100,000
Capital surplus	1,175,730
Retained earnings	3,451,170
Treasury shares	-56
Total shareholders' equity	4,726,844
Total net assets	4,726,844
Total liabilities and net assets	5,596,789

## Consolidated Statements of Income

(Thousands of yen)

	Fiscal year ended July 31, 2024
Net sales	7,012,802
Cost of sales	3,940,113
Gross profit	3,072,689
Selling, general and administrative expenses	1,988,989
Operating profit	1,083,700
Non-operating income	
Interest income	212
Commission income	12,128
Surrender value of insurance policies	52,489
Other	3,398
Total non-operating income	68,227
Non-operating expenses	
Interest expenses	1,070
Other	94
Total non-operating expenses	1,165
Ordinary profit	1,150,762
Profit before income taxes	1,150,762
Income taxes – current	374,513
Income taxes – deferred	-9,508
Total income taxes	365,004
Profit	785,757
Profit attributable to owners of parent	785,757

## Consolidated Comprehensive Statements of Income

(Thousands of yen)

	Fiscal year ended July 31, 2024
Profit	785,757
Comprehensive income	785,757
Comprehensive income attributable to Comprehensive income attributable to owners of parent	785,757

## Statements of Changes in equity

Fiscal Year ended July 31, 2024

(Thousands of yen)

	Shareholders' equity					Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Balance at beginning of period	432,841	842,889	2,997,078	-56	4,272,752	4,272,752
Changes during period						
Cash dividends			-331,665		-331,665	-331,665
Profit			785,757		785,757	785,757
Transfer from share capital to other capital surplus	-332,841	332,841			—	—
Total changes during period	-332,841	332,841	454,091	—	454,091	454,091
Balance at end of period	100,000	1,175,730	3,451,170	-56	4,726,844	4,726,844

Consolidated Statements of Cash Flows

(Thousands of yen)

Fiscal year ended  
July 31, 2024

Cash flows from operating activities	
Profit before income taxes	1,150,762
Depreciation	43,684
Amortization of goodwill	21,543
Interest income	-212
Commission income	-12,128
Surrender value of insurance policies	-52,489
Interest expenses	1,070
Decrease (increase) in trade receivables	-45,649
Decrease (increase) in inventories	-112,181
Increase (decrease) in trade payables	29,320
Other	-144
Sub total	1,023,577
Interest received	212
Interest paid	-1,070
Commission income received	12,104
Proceeds from Surrender value of insurance policies	52,489
Income taxes paid	-303,253
Cash flows from operating activities	784,059
Cash flows from investing activities	
Purchase of property, plant and equipment	-198,697
Purchase of intangible assets	-6,448
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-299,874
Payments of leasehold and guarantee deposits	-25,069
Cash flows from investing activities	-530,090
Cash flows from financing activities	
Repayments of long-term borrowings	-63,332
Dividends paid	-331,665
Cash flows from financing activities	-394,997
Net increase (decrease) in cash and cash equivalents	-141,029
Cash and cash equivalents at beginning of period	4,336,738
Cash and cash equivalents at end of period	4,195,709