



August 28, 2024

Timely disclosure

Company name TOYO Corporation  
Representative Toshiya Kohno / President & CEO  
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## Notice concerning acquisition of own shares through off-auction trading of own shares (ToSTNeT-3)

TOYO Corporation (the “Company”) resolved at a meeting of the Board of Directors held on August 7, 2024 to acquire its own shares pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act. Today the Company has determined as follows a specific acquisition method for part of the own shares acquisition.

### 1. Acquisition method

The Company will entrust the acquisition of own shares to the Tokyo Stock Exchange’s off-auction trading of own shares (ToSTNeT-3) at 8:45 am on August 29, 2024 at today’s (August 28, 2024) closing price of ¥1,569. (No changes will be made to the trading method or trading time.)

This acquisition order will only be valid at the trading time mentioned above.

### 2. Details of the acquisition

- (1) Type of shares : Common shares
- (2) Number of shares : 488,700 shares (maximum)
- (3) Acquisition cost : ¥766,770,300 (maximum)
- (4) Announcement of the result of the acquisition : The result of the own shares acquisition will be announced after the close of trading at 8:45 am on August 29, 2024.

Note 1 : No change will be made to the number of shares, but all or part of the own shares acquisition may not be made depending on the market trends, etc.

Note 2 : The acquisition is to be made with a sell order equivalent to the number of shares scheduled for acquisition.

### (Reference)

#### 1. Details of resolution at August 7, 2024 Board of Directors meeting

- Type of shares : Common shares
- Number of shares : 1.2 million shares (maximum)  
(Represents 5.3% of the total number of issued shares (excluding treasury shares))
- Acquisition cost : ¥1.5 billion (maximum)
- Acquisition period : August 8, 2024 to July 31, 2025

#### 2. Progress as of August 28, 2024

- Number of shares acquired : 0 shares
- Acquisition cost : ¥0

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