



August 26, 2024

(For translation purposes only)

Raccoon Holdings, Inc.
 1-14-14 Nihonbashi-Kakigaracho, Chuo-ku Tokyo
 President: Isao Ogata, Representative Director
 (Code: 3031, Tokyo Stock Exchange Prime Market)
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(Progress of Disclosed Matters) Notice Concerning Change in Timing for Transfer of Consolidated Subsidiary (Share Transfer) and Recording of Extraordinary Losses

Raccoon Holdings, Inc. (“Raccoon”) announced that it decided to conclude a memorandum of understanding with Entrust Inc. (“Entrust”) to proceed with concrete discussions regarding transfer of all shares in RACCOON RENT, Inc. (“RACCOON RENT”), Raccoon’s consolidated subsidiary, to Entrust in the “Notice Concerning Conclusion of Memorandum of Understanding on Transfer of Consolidated Subsidiary (Share Transfer)” dated June 13, 2024.

Prior to transferring the shares to Entrust, Raccoon announces today that, pursuant to a written resolution in lieu of a resolution of the Board of Directors as stipulated in Article 370 of the Companies Act and Article 25 of its Articles of Incorporation, it decided to transfer part of its contractual status as a rent guarantee company from RACCOON RENT to nap. Inc. The amount of extraordinary losses to be incurred in the second quarter of the fiscal year ending April 30, 2025 as a result of the partial transfer of the contractual status under this agreement has generally been finalized, as described below.

1. Overview of transfer counterparty for contractual status

(1)	Name	nap. Inc.	
(2)	Location	Nikkoyaku Kaikan 3F 3-13 Nihonbashi-Yokoyamacho, Chuo-ku, Tokyo, Japan	
(3)	Position and name of representative	Yorikuni Sakaguchi, Representative Director, Chairman and President	
(4)	Business description	Guarantee operations for rent obligations under real estate leases and inpatient medical fee obligations for medical institutions	
(5)	Capital	55 million yen	
(6)	Date of foundation	August 7, 2001	
(7)	Relationships between the listed company and the company in question	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable
		Applicability to related parties	Not applicable

2. Schedule

Date of conclusion of the agreement and date of resolution at the Board of Directors meeting	August 26, 2024
Date of transfer	Mid October 2024 (planned)

3. Forecasted recording of extraordinary loss and future outlook

Racoon expects to record approximately 100-150 million yen in extraordinary losses in the second quarter of the fiscal year ending April 30, 2025 as a result of the partial transfer of the contractual status under this agreement.

Racoon is currently engaged in negotiations with Entrust regarding the terms and conditions of the share transfer of RACCOON RENT, and discussions are steadily progressing. Although we expect to record a small gain from sales as a result of the share transfer, the concrete amount has not been determined at this time. The date of the share transfer agreement and the date of the share transfer are planned for October 2024 and November 2024, respectively, and will be promptly announced after being finalized together with the share transfer price.

The estimated amounts of extraordinary loss associated with the partial transfer of the contractual status under this agreement and the gains from sales on the share transfer have been reflected in “Forecast of consolidated results for the fiscal year ending April 30, 2025” stated in “Summary of Financial Results (Consolidated) For the Fiscal Year Ended April 30, 2024 (Japanese GAAP)” disclosed on June 13, 2024, and therefore, the results forecasts have not been changed.