



FY2025/3 1st Quarter Financial Results

August 5th, 2024

STANLEY ELECTRIC CO., LTD.

STANLEY GROUP VISION **Outshining Light**

Results for 1Q of FY2025/3

Net sales

121.44 billion yen

[Compared to 1Q of the previous year : +8.7%]

Operating income

9.53 billion yen

[Compared to 1Q of the previous year : +160.2%]

Key Points

- **Net sales increased** despite lackluster sales of Japanese automobiles in Asia including China, boosted by steady performance in the Americas, solid motorcycle sales in Asia, Thai Stanley's change of status into a consolidated subsidiary, and the effect of the weak yen.
- Operating income rose thanks to **increased profitability** in the Americas, as well as the fact that one-off costs recorded in the first quarter of FY2024/3 were not incurred this year.
- To enhance shareholder returns and boost capital efficiency, stock buybacks of up to **30.0bn yen** were authorized by resolution of the Board of Directors.

(Hundred million yen)
Amounts less than shown are rounded down

	1Q of FY2024/3 Results	1Q of FY2025/3 Results	Compared to 1Q of the previous year	
			Amount increase or decrease	Percent increase or decrease
Net sales	1,117.2	1,214.4	97.1	8.7%
Operating income	36.6	95.3	58.7	160.2%
Operating income to net sales ratio	3.3%	7.9%	4.6pt	-
Ordinary income	69.2	117.1	47.8	69.1%
Net income attributable to owners of parent	23.4	58.2	34.7	148.1%
Net income per share (yen)	14.27	36.31	22.04	154.4%
Exchange rate (yen) USD	139.63	157.86	18.23	13.1%

■ Impact of foreign exchange fluctuations

Net sales

Up by some 8.12bn yen

Operating income

Up by some 0.63bn yen

■ Investments

Capital investments

1Q of FY2024/3
Results

5.13bn yen

Of which strategic
investments

Depreciation

8.68bn yen

R&D expenses

5.64bn yen

1Q of FY2025/3
Results

10.13bn yen

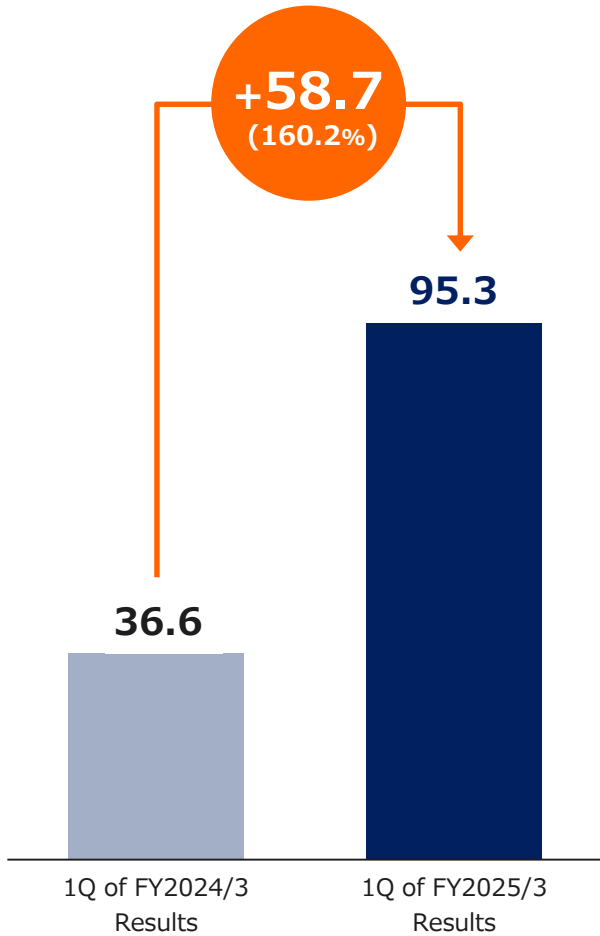
4.72bn yen

11.14bn yen

5.49bn yen

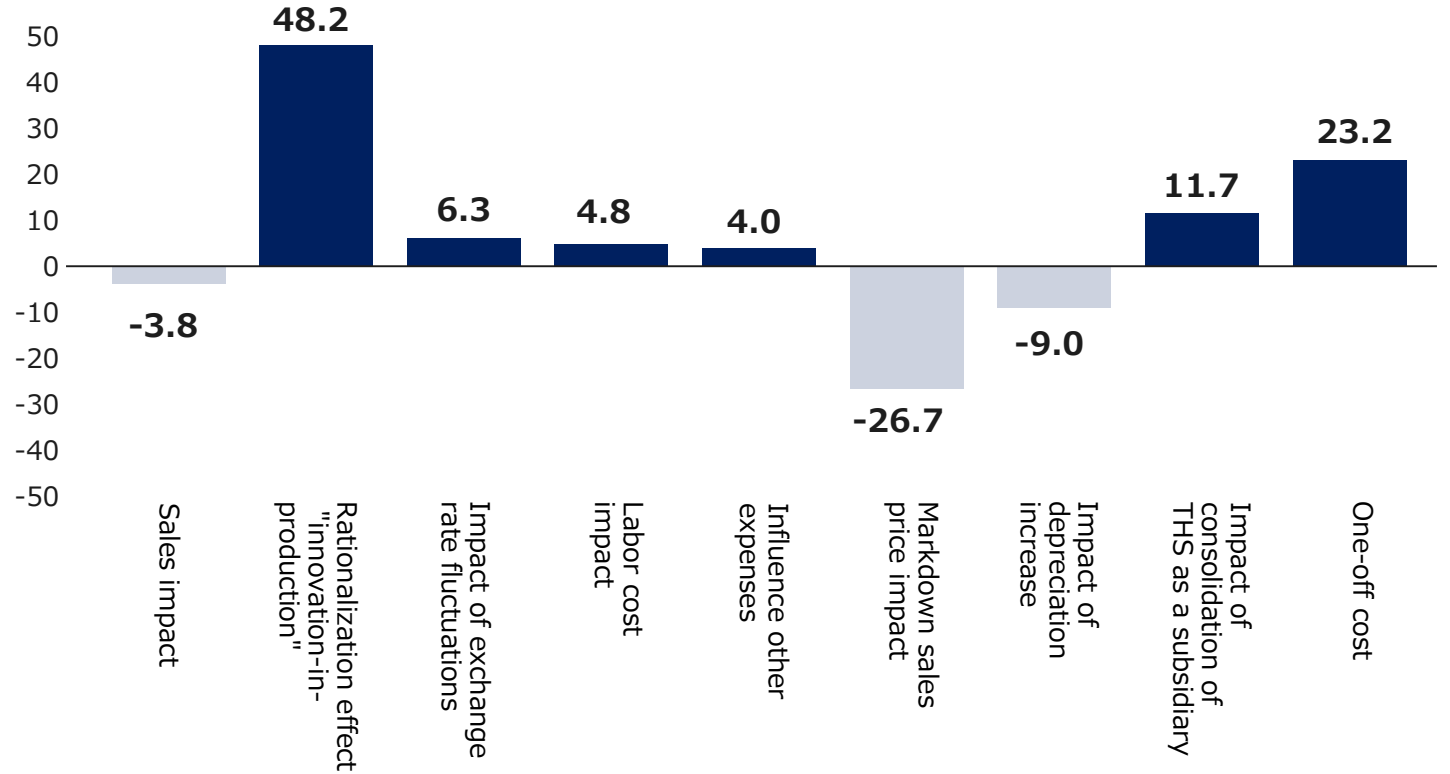
Operating income

(Hundred million yen)
Amounts less than shown are rounded down



Impact of operating income growth

(Hundred million yen)



Impact of operating income decrease

Decrease in total operating income effects **39.5**

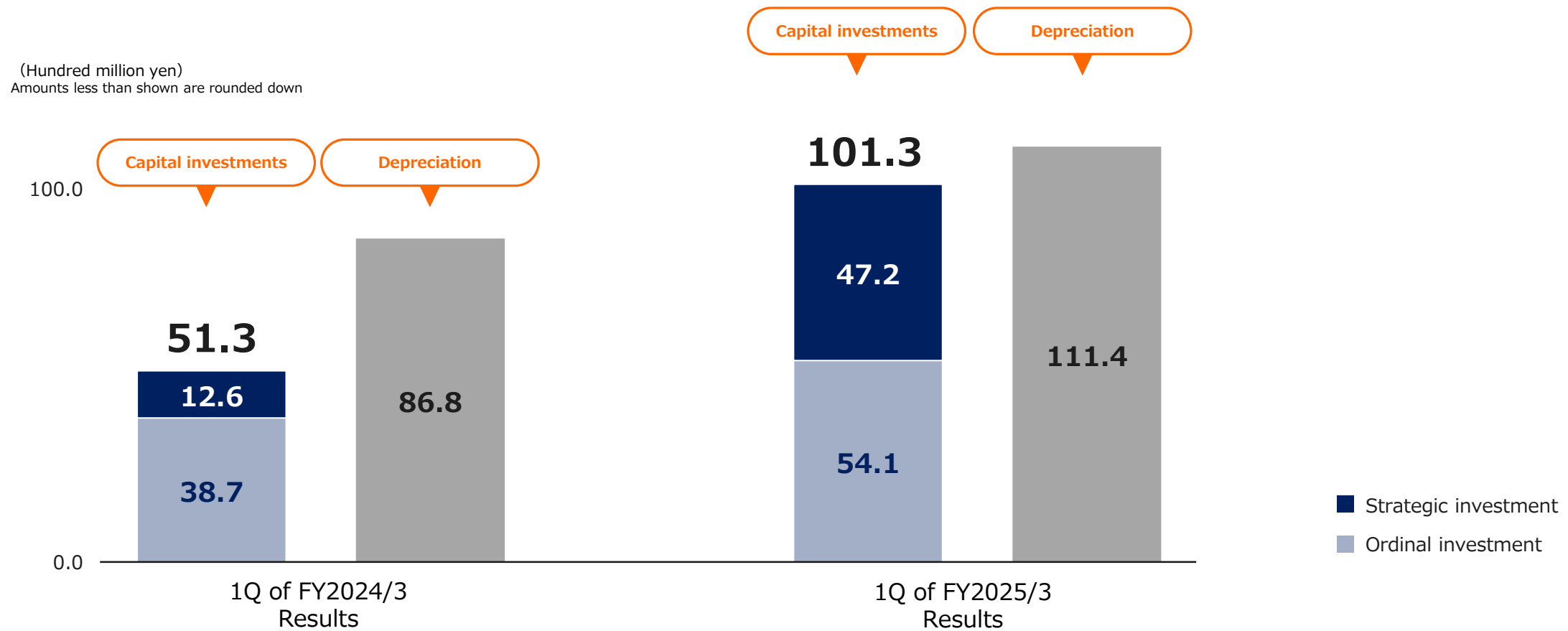
(Hundred million yen)
Amounts less than shown are rounded down

		1Q of FY2024/3 Results	1Q of FY2025/3 Results	Compared to 1Q of the previous year	
				Amount increase or decrease	Percent increase or decrease
Net sales	Automotive Equipment Business	927.3	1,046.3	118.9	12.8%
	Electronic Components Business	93.2	90.0	-3.1	-3.4%
	Applied Electronic Products Business	257.9	281.0	23.1	9.0%
	Others	5.7	8.0	2.3	-
	Adjustment	-166.9	-211.1	-44.1	-
	Total	1,117.2	1,214.4	97.1	8.7%
Operating income	Automotive Equipment Business	33.5	95.0	61.5	183.4%
	Operating income to net sales ratio	3.6%	9.1%	5.5pt	-
	Electronic Components Business	3.4	4.6	1.2	35.8%
	Operating income to net sales ratio	3.7%	5.2%	1.5pt	-
	Applied Electronic Products Business	17.3	16.4	-0.9	-5.3%
	Operating income to net sales ratio	6.7%	5.9%	-0.9pt	-
	Others	-0.1	0.4	0.5	-
	Adjustment	-17.5	-21.2	-3.7	-
Total	36.6	95.3	58.7	160.2%	

Upper row : Net Sales
Lower row : Operating income

(Hundred million yen)
Amounts less than shown are rounded down

	1Q of FY2024/3 Results	1Q of FY2025/3 Results	Compared to 1Q of the previous year	
			Amount increase or decrease	Percent increase or decrease
Japan	334.5	281.0	-53.4	-16.0%
	-0.8	5.2	6.1	736.1%
The Americas	313.5	366.0	52.5	16.8%
	4.3	22.7	18.4	428.3%
Europe	21.5	21.1	-0.4	-2.0%
	0.0	-0.4	-0.4	-1533.3%
Asia-Pacific	234.9	371.3	136.3	58.0%
	38.8	62.7	23.8	61.4%
China	212.7	174.8	-37.8	-17.8%
	-1.7	3.1	4.9	282.2%
Total	1,117.2	1,214.4	97.1	8.7%
	36.6	95.3	58.7	160.2%



Conducted our largest-ever stock buyback

Total number of shares to be purchased

Up to 13,000,000 shares
8.11% of the total number of shares issued and outstanding (excluding treasury stock)

Total purchase price of shares

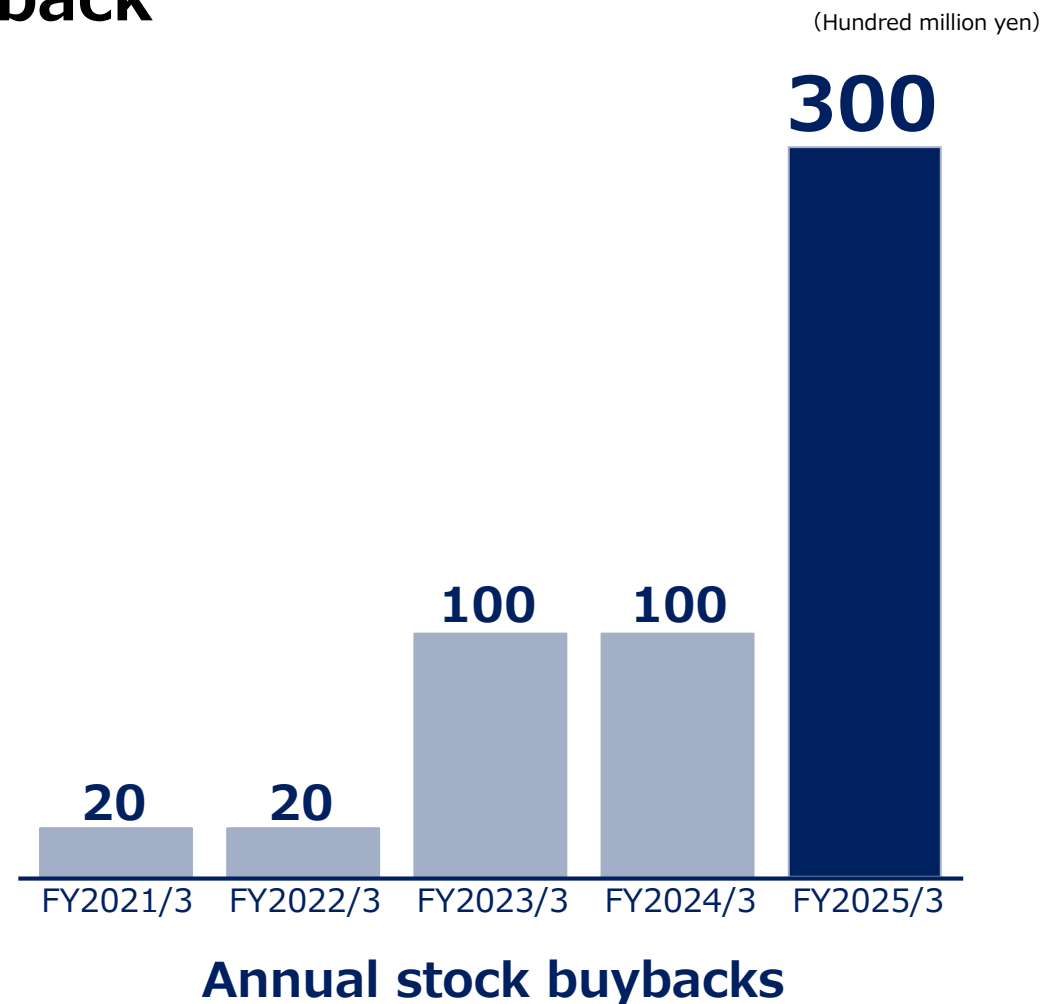
Up to 30 billion yen

Purchase period

From August 13, 2024 to March 31, 2025

Reasons for purchase

- Enhance shareholder returns
- Improve capital efficiency



Stanley Electric's current plans, outlooks, strategies, and other future trends in this document were prepared by the management based on their judgment in accordance with currently available information.

Therefore, please refrain from placing undue reliance on these earnings forecasts.

Please recognize that actual results may differ materially from the forecasts due to a variety of important factors.

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This material has been filed with the Tokyo Stock Exchange for disclosure and is also available on our website.

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