

August 21, 2024

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko (Securities code:4425 TSE Growth)
Inquiries	CFO	Kohei Nakayama (Tel. 03-4405-1325)

(Progress of disclosed release) Yours Technologies has decided to commercially launch its next-generation AMR, integrating Kudan SLAM with its multi-algorithm fusion system

Kudan Inc. (headquarters in Shibuya-ku, Tokyo; CEO Daiu Ko) is pleased to announce that Beijing Yours Technologies Co. Ltd. (headquarters in Beijing, China; CEO Peisen Lin, hereafter “Yours Technologies”), a leading company in last-one-mile delivery robot solution provider for next-generation retailing and logistics, has decided to commercially release a new generation of its AMR, where Kudan's multi-sensor fusion-based SLAM software is integrated into Yours Technologies' proprietary multi-algorithm system to provide accurate and robust positioning capability. This release is an update to [“Chinese delivery robot company announces commercial launch of a product powered by Kudan technology”](#) disclosed on May 21, 2024.

1. Details of the product release and collaboration

Established in 2018, Yours Technologies has emerged as a forefront provider of autonomous delivery robot solutions, securing investments from numerous global funds, including multiple commitments from Global Brain Corporation from Japan, through its KURONEKO Innovation Fund (KURONEKO Fund) ([Reference: press release regarding additional investment from KURONEKO Innovation Fund, announced on August 19, 2024](#)). Over the past five years, Yours Technologies has achieved significant milestones, deploying over 1,200 units of its Autonomous Mobile Robots (AMRs) across more than 110 cities. Initially focusing on servicing areas within a 3-kilometer radius of commercial facilities, Yours Technologies has recognized the increasing market demand for its solutions in diverse and challenging environments. This demand encompasses operations that require navigation through frequently changing sceneries and seamless transition between indoor and outdoor spaces.

To address these evolving operational needs, a more resilient Simultaneous Localization and Mapping (SLAM) processing fusion is needed. This necessity has paved the way for a crucial product development partnership between Yours Technologies and Kudan. The collaboration aims to enhance the capabilities of Yours Technologies' AMRs, enabling them to operate efficiently in complex scenarios, thereby meeting the growing market demands for versatile and reliable robotic delivery solutions.

Leveraging Kudan's multi-sensor fusion SLAM algorithm, which combines the input data from affordable 3D-LiDAR and stereo cameras, the new Yours Technologies' AMR model would function with high precision and reliability across a range of dynamic mapping scenarios. Remarkably, this performance is achieved using cost-effective computing platforms, ensuring superior performance and

affordability. Additionally, Kudan SLAM's advanced map creation and updating capabilities, essential for autonomous robot operation, further enable Yours Technologies' AMR to be deployed and operated at reduced operational and maintenance expenses for the end-users. The new generation AMRs have been successfully deployed in some highly complex and demanding commercial facilities across China as trial activities for several months, and their precise and reliable operational performance is proven to be exceptional.

Beyond their technological partnership, the two companies will join forces in business development, sales and field services for market introduction beyond China, including deployment planned in the Japan market in the upcoming months. We are committed to offering best-in-class, economically viable AMR solutions and pioneering business models designed to open up new sources of revenue for retailers and logistics service providers.

2. Overview of Beijing Yours Technologies Co. Ltd.

(1) Name	Beijing Yours Technologies Co. Ltd.	
(2) Address	Wang Jing SOHO Tower 2A, 212101, Chao Yang District, Beijing 100102, China	
(3) Name and position of representative	CEO, Peisen Lin	
(4) Content of business operation	- Development and manufacturing of autonomous mobile robots for last mile delivery - Provision of autonomous mobile robots related solutions	
(5) Date of establishment	March 2018	
(6) Relationship with Kudan	Capital ties	None
	Personnel ties	None
	Transactional relationships	Development license agreement has been concluded for licensing Kudan's software
	Related party connections	None

*Financial performance and fiscal status of the company over the past three years, Capital and Major Shareholders are not disclosed due to the request of the company.

3. Date of the product release

September 2024

4. Future Outlook

The impact of this matter has already been incorporated into the forecast for the fiscal year ending March 31, 2025. As the company's financial performance will be affected by the future product sales, we will promptly make an announcement if any event arises that is expected to have a significant impact on the company's financial performance such as increased customer orders.

5. Comment on the product release

"We're delighted to have Kudan partnering up with us and share our workload with their latest multi-sensor fusion they have rigorously tested over the years. At Yours Technologies, our mission is to deliver robots that navigate tough complex real-world environments, and to engage meaningfully

with people through AI-Agent driven interactions. By merging Kudan's expertise with our own, we strengthen the performance and adaptability of our robots in complex spaces while continuing to innovate in AI-driven human-robot interactions."

— Peisen Lin, Chief Executive Officer at Yours Technologies

"We are thrilled to collaborate with Yours Technologies in bringing their next generation, innovative AMR solutions to market. By integrating Kudan's multi-sensor fusion-based SLAM software, we provide the precision and robustness to navigate complex and dynamic environments." said Daiu Ko, CEO of Kudan, "This partnership not only highlights the technological advancements we have achieved but also underscores our commitment to enhancing the efficiency and reliability of autonomous delivery solutions. We look forward to the positive impact of this collaboration on the retail and logistics sectors globally."

— Daiu Ko, Chief Executive Officer at Kudan



About Beijing Yours Technologies Co. Ltd.

Yours Technologies is using autonomous robots to help businesses in the physical world unlock new opportunities. Yours Robot now operates in over 110 locations with clients from the Fortune 500 companies. Powered by L4 self-driving technology and AI Agent framework, Yours Robot combines 3D LIDAR and vision fusion to navigate complex real world environments. For more information, please refer to Yours Technologies' website at <https://www.yours.xyz>

About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is licensing its technology for next-generation solution areas such as digital twin, robotics and autonomous driving.

For more information, please refer to Kudan's website at <https://www.kudan.io/>.

■Company Details

Name: Kudan Inc.

Securities Code: 4425 (TSE Growth)

Representative: CEO Daiu Ko

■Contact Information

For more details, please contact us from [here](#).