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August 14, 2024

## Consolidated Financial Results for the Six Months Ended June 30, 2024 (Under Japanese GAAP)

Company name: BuySell Technologies Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7685  
 URL: <https://buysell-technologies.com/>  
 Representative: Kosuke Tokushige, President and CEO  
 Inquiries: Koji Ono, CFO  
 Telephone: +81-03-3359-0830  
 Scheduled date to file semi-annual securities report: August 14, 2024  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on semi-annual financial results: Yes  
 Holding of semi-annual financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended June 30, 2024 (from January 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

|                  | Net sales       |      | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|------------------|-----------------|------|------------------|--------|-----------------|--------|---|--------|
|                  | Millions of yen | %    | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| Six months ended |                 |      |                  |        |                 |        |   |        |
| June 30, 2024    | 28,270          | 46.8 | 2,420            | 84.2   | 2,307           | 78.6   | 1,210                                   | 90.4   |
| June 30, 2023    | 19,561          | 29.6 | 1,313            | (15.7) | 1,291           | (16.8) | 635                                     | (31.6) |

Note: Comprehensive income For the six months ended June 30, 2024: ¥1,213 million [(91.5%)]  
 For the six months ended June 30, 2023: ¥633 million [(31.7%)]

|                  | Basic earnings per share | Diluted earnings per share |
|------------------|--------------------------|----------------------------|
| Six months ended | Yen                      | Yen                        |
| June 30, 2024    | 84.65                    | 84.26                      |
| June 30, 2023    | 43.66                    | 43.38                      |

#### (2) Consolidated financial position

|                   | Total assets    | Net assets      | Equity-to-asset ratio |
|-------------------|-----------------|-----------------|-----------------------|
| As of             | Millions of yen | Millions of yen | %                     |
| June 30, 2024     | 31,499          | 9,589           | 29.6                  |
| December 31, 2023 | 21,320          | 8,610           | 39.5                  |

Reference: Equity  
 As of June 30, 2024: ¥9,338 million  
 As of December 31, 2023: ¥8,421 million

## 2. Cash dividends

|   | Annual dividends per share |                    |                   |                 |       | Total cash dividends (Total) | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|---|----------------------------|--------------------|-------------------|-----------------|-------|------------------------------|-----------------------------|---|
|   | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |                              |                             |   |
|   | Yen                        | Yen                | Yen               | Yen             | Yen   | Millions of yen              | %                           | %   |
| Fiscal year ended December 31, 2023             | -                          | 0.00               | -                 | 25.00           | 25.00 | 357                          | 25.0                        | 4.3   |
| Fiscal year ended December 31, 2024             | -                          | 0.00               |                   |                 |       |                              |                             |   |
| Fiscal year ending December 31, 2024 (Forecast) | -                          | -                  | -                 | 30.00           | 30.00 |                              | -                           |   |

Note: Revisions to the forecast of cash dividends most recently announced: Yes

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

(Percentages indicate year-on-year changes.)

|           | Net sales       |      | Operating profit |      | Ordinary profit |      | Profit attributable to owners of parent |      | Net income per share |
|-----------|-----------------|------|------------------|------|-----------------|------|---|------|----------------------|
|           | Millions of yen | %    | Millions of yen  | %    | Millions of yen | %    | Millions of yen                         | %    | Yen                  |
| Full Year | 61,850          | 45.3 | 4,680            | 67.4 | 4,140           | 50.3 | 2,240                                   | 54.1 | 153.34               |

Note: Revisions to the forecast of financial results most recently announced: Yes

### \* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

New inclusion: one company (MUSUBI CO., Ltd.)

- (2) Adoption of accounting treatment specific to the preparation of semi-annually consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None  
(ii) Changes in accounting policies due to other reasons: None  
(iii) Changes in accounting estimates: None  
(iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

|                         |                   |
|-------------------------|-------------------|
| As of June 30, 2024     | 14,613,820 shares |
| As of December 31, 2023 | 14,585,640 shares |

- (ii) Number of treasury shares at the end of the period

|                         |                |
|-------------------------|----------------|
| As of June 30, 2024     | 303,129 shares |
| As of December 31, 2023 | 300,129 shares |

- (iii) Average number of shares outstanding during the period

|                                |                   |
|--------------------------------|-------------------|
| Six months ended June 30, 2024 | 14,299,433 shares |
| Six months ended June 30, 2023 | 14,561,279 shares |

\* These semi-annual financial results are outside the scope of audit by a certified public accountant or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.