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August 13, 2024

Consolidated Financial Results for the Nine Months Ended June 30, 2024 (Under Japanese GAAP)

Company name: FCE Inc.
Listing: Tokyo Stock Exchange
Securities code: 9564
URL: <http://fce-hd.co.jp>
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended June 30, 2024 (from October 1, 2023 to June 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
June 30, 2024	3,680	17.0	728	25.3	735	28.2	487	30.6
June 30, 2023	3,146	10.5	581	24.0	573	21.6	373	22.7

Note: Comprehensive income For the nine months ended June 30, 2024: ¥495 million [32.4%]
For the nine months ended June 30, 2024: ¥373 million [15.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
June 30, 2024	52.02	47.37
June 30, 2023	41.13	37.30

Note 1: The Company conducted a 3-for-1 stock split of common stock on April 1, 2024. Net income per share and diluted net income per share are calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended September 30, 2023.

Note 2: As of October 27, 2022, the Company is listed on the Tokyo Stock Exchange Standard Market. Diluted net income per share for the third quarter of the fiscal year ended September 30, 2023 is calculated by considering the average share price from the initial listing date to the end of the third quarter of the fiscal year ended September 30, 2023.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
Nine months ended			
June 30, 2024	3,871	2,204	56.9
Year ended			
September 30, 2022	3,298	1,704	51.7

Reference: Equity

As of nine months ended June 30, 2024: ¥2,203 million
As of year ended September 30, 2023: ¥1,703 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2023	-	0.00	-	0.00	0.00
Fiscal year ending September 30, 2024	-	0.00	-		
Fiscal year ending September 30, 2024 (Forecast)				-	-

Note: Forecast for the cash dividends for the fiscal year ending September 30, 2024, are undetermined.

3. Forecast of consolidated results for the year ending September 30, 2024 (from October 1, 2023 to September 30, 2024)

(Percentage figures are changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending September 30, 2024	5,000	19.8	707	21.5	705	22.5	500	56.8	53.46

Revisions to the forecast of consolidated results most recently announced: Yes

Note 1: Please refer to the "Notice Concerning Revision of Consolidated Earnings Forecast" released today (August 13, 2024) for the revision of the consolidated earnings forecast.

Note 2: The Company conducted a 3-for-1 stock split of shares of common stock on April 1, 2024. Net income per share is calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended September 30, 2024.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: 1 company (Cosmotopia Japan Inc.)

Excluded: 3 companies (Dining Edge International Inc., FCE Publishing Inc., FCE Training Company Inc.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	9,413,100 shares
As of June 30, 2023	9,352,800 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2024	111 shares
As of June 30, 2023	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2024	9,378,953 shares
Nine months ended June 30, 2023	9,082,114 shares

Note: The Company conducted a 3-for-1 stock split of shares of common stock on April 1, 2024. "Total number of issued shares at the end of the period," "Number of treasury shares at the end of the period," and "Average number of shares outstanding during the period" are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended September 30, 2023.

* Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: Yes (voluntary)

* The forward-looking statements, including earnings forecasts, contained in this report are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and the Company does not promise the realization of such forecasts. Actual results may differ significantly due to various factors. Please refer to "(3) Explanation of Forward-Looking Statements, including Consolidated Earnings Forecasts" on page 3 for the assumptions used in earnings forecasts and cautions concerning the use of earnings forecasts.