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August 13, 2024

To whom it may concern:

CareNet, Inc.
Representative: Katsuhiko Fujii, President
(Code number: 2150, TSE Prime)
Contact: Hiroshi Kanome,
General Manager, Administration Division
(Phone: +81-3-5214-5800)

Notice Regarding Determination of Matters Related to Acquisition of Treasury Shares (Acquisition of Treasury Shares Under the Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

CareNet, Inc. (the “Company”) announces that it has resolved at a Board of Directors meeting held on August 13, 2024 to acquire treasury shares pursuant to Article 156 of the Companies Act as applied following the deemed replacement of terms pursuant to Article 165, Paragraph 3 of the same Act, as described below.

1. Reason for acquisition of treasury shares

The purpose of the acquisition of treasury shares is to improve capital efficiency and implement a flexible capital policy.

2. Details of matters related to acquisition

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	2,343,600 shares (maximum) (5.22% of total number of shares issued excluding treasury shares)
(3) Total amount of share acquisition costs	1,000,000,000 yen (maximum)
(4) Acquisition period	From August 14, 2024 to December 23, 2024
(5) Acquisition method	Market purchase on the Tokyo Stock Exchange

(Reference) Treasury shares held as of June 30, 2024

Total number of shares issued: 46,872,000 shares

Number of treasury shares: 1,936,702 shares