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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 9, 2024

Company name: SUNCORPORATION

Listing: Tokyo

Securities code: 6736

URL: <https://www.sun-denshi.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President and Representative Director
Representative and Executive managing director

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	2,356	(0.6)	(130)	-	(75)	-	207	-
June 30, 2023	2,370	(75.2)	25	-	(2,792)	-	(2,614)	-

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 1,644 million [-%]
Three months ended June 30, 2023: ¥ (1,084) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	9.33	9.32
June 30, 2023	(117.08)	-

(Note) Diluted net income per share for the first quarter of the fiscal year ending March 31, 2024 is not shown in the above table, because net income per share was negative although there are residual shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	48,911	38,006	77.6
March 31, 2024	46,838	37,259	79.3

(Reference) Equity: As of June 30, 2024: ¥ 37,939 million
As of March 31, 2024: ¥ 37,157 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	40.00	40.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		-	-	-	-

(Note) The dividend forecast for the fiscal year ending March 31, 2025 is undecided at this time.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit	
	Millions of yen	%	Millions of yen	%
Full year	12,285	22.29	709	126.66

(Note) Revision to the financial results forecast announced most recently: None

The impact of recent geopolitical risks and financial instability on the Company's financial forecast for the fiscal year ending March 31, 2025 is uncertain. And since it is difficult to reasonably calculate the impact on our business performance of changes in fair value of price adjustment clauses, certain restricted stock rights, and derivative warrant liabilities recognized in our equity-method affiliate Cellebrite DI Ltd. at this point in time, we are unable to make a reasonable estimate of the impact on our business performance at each level below ordinary. Therefore, the Company has not yet determined the fair value of the fair value of the restricted stock and the derivative warrants liability.

* Notes:

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - 2) Changes in accounting policies due to other reasons: None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (4) Number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024:	24,007,728 shares
March 31, 2024:	24,007,728 shares
 - 2) Number of treasury shares at the end of the period:

June 30, 2024:	1,752,457 shares
March 31, 2024:	1,769,277 shares
 - 3) Average number of shares outstanding during the period:

Three months ended June 30, 2024:	22,243,289 shares
Three months ended June 30, 2023:	22,332,587 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.