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Asahi Broadcasting Group Holdings Corporation

Earnings Reference for the Three Months

Ended June 30, 2024

August 9, 2024



Securities Code: **9405**



Consolidated Results

(Millions of yen)

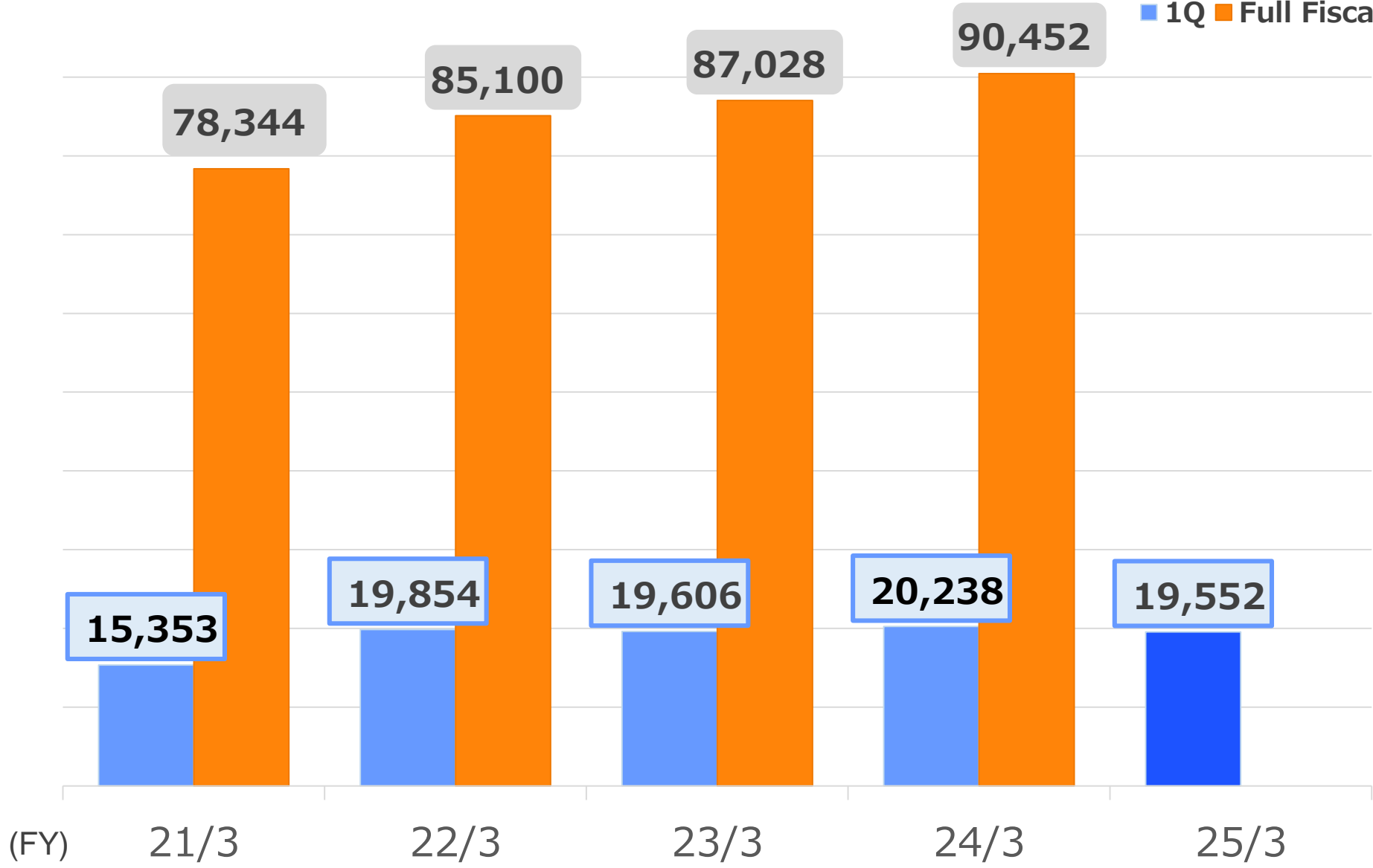
		FY24/3 1Q (Apr-Jun 2023)	FY25/3 1Q (Apr-Jun 2024)	YoY	% Change
Net Sales		20,238	19,552	-686	-3.4%
Operating Expenses		20,972	20,487	-484	-2.3%
Details	Cost of Sales	14,421	13,933	-487	-3.4%
	Selling, General and Administrative Expenses	6,551	6,554	2	0.0%
Operating Profit		-734	-935	-201	—
Ordinary Profit		-598	-747	-148	—
Profit Attributable to Owners of Parent		-428	-533	-104	—

(Note) FY25/3 refers to the fiscal year ending March 31, 2025 and all other fiscal years are referred to in the same manner.

Five-Year Net Sales (Consolidated)

(Millions of yen)

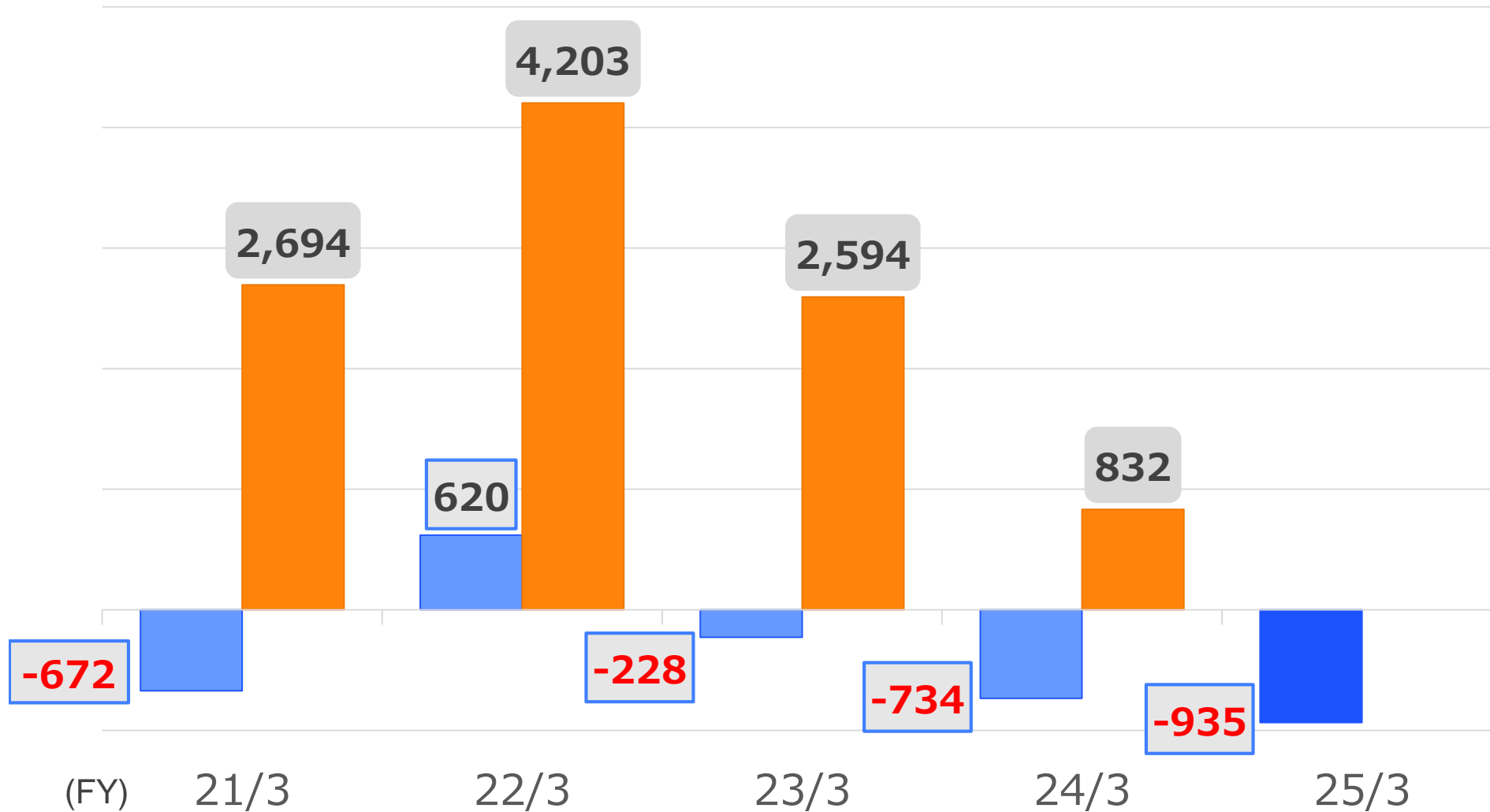
■ 1Q ■ Full Fiscal Year



Five-Year Operating Profit (Consolidated)

(Millions of yen)

■ 1Q ■ Full Fiscal Year



Results by Segment

(Millions of yen)

Net Sales		FY24/3 1Q (Apr-Jun 2023)	FY25/3 1Q (Apr-Jun 2024)	YoY	% Change
Broadcasting and Content		17,031	16,268	-763	-4.5%
By business	Broadcasting	12,682	12,784	101	0.8%
	Content	4,322	3,469	-853	-19.7%
	Other	26	15	-11	-43.1%
Lifestyle		3,207	3,283	76	2.4%
By business	Housing	2,226	2,142	-84	-3.8%
	At-home shopping	640	784	143	22.4%
	Golf	254	259	5	2.0%
	Other	85	98	12	14.2%
Operating Profit		FY24/3 1Q (Apr-Jun 2023)	FY25/3 1Q (Apr-Jun 2024)	YoY	% Change
Broadcasting and Content		-565	-846	-280	—
Lifestyle		-63	60	123	—
Adjustments		-105	-150	-45	—

ABC TV Results

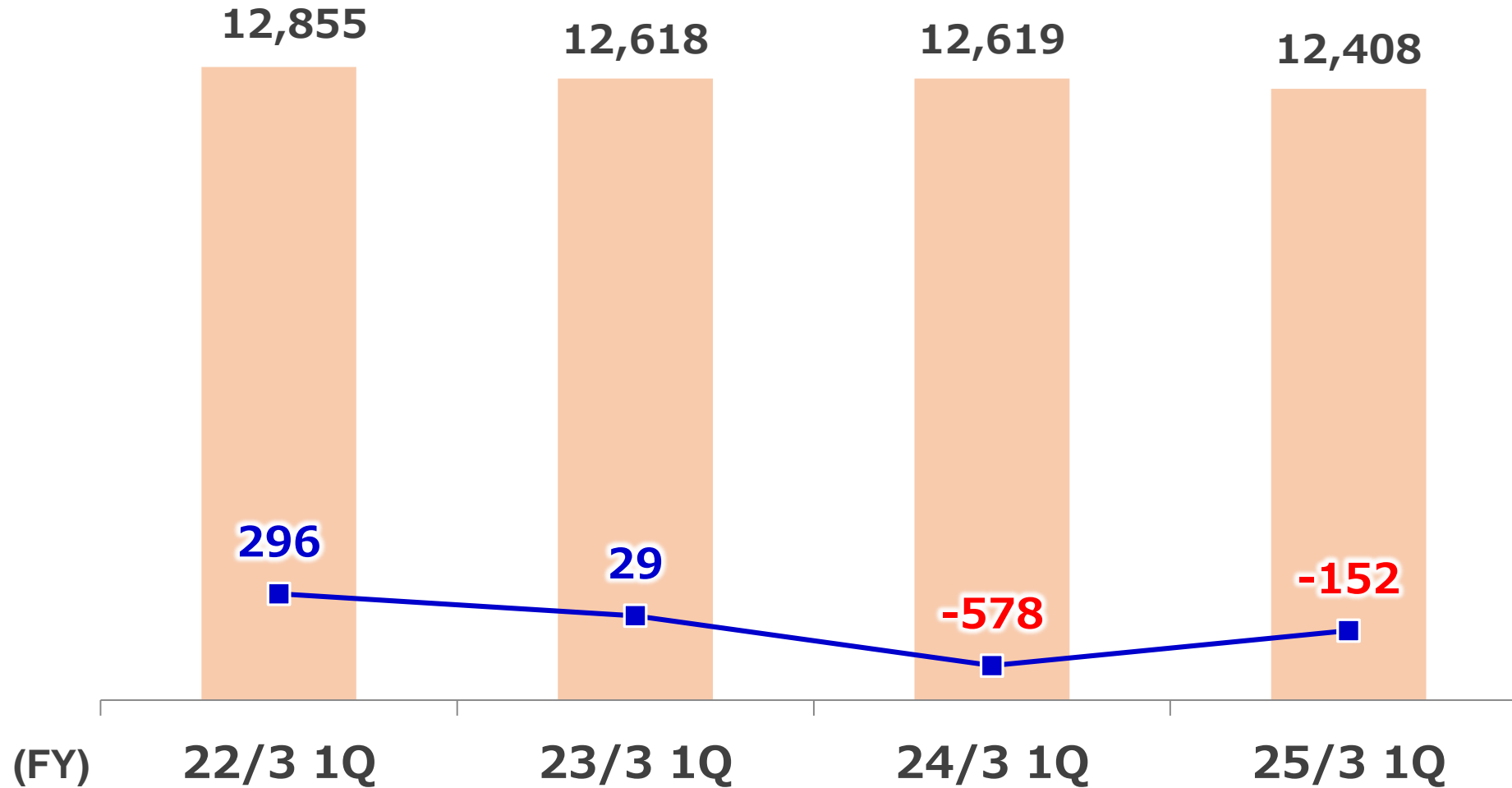
(Millions of yen)

		FY24/3 1Q (Apr-Jun 2023)	FY25/3 1Q (Apr-Jun 2024)	YoY	% Change
Net Sales		12,619	12,408	-210	-1.7%
Operating Expenses		13,197	12,561	-636	-4.8%
Details	Cost of Sales	8,340	7,966	-373	-4.5%
	Selling, General and Administrative Expenses	4,857	4,595	-262	-5.4%
Operating Profit		-578	-152	425	—
Ordinary Profit		-535	-117	417	—
Profit		-367	-78	288	—
		FY24/3 1Q (Apr-Jun 2023)	FY25/3 1Q (Apr-Jun 2024)	YoY	% Change
Program Expenses		4,020	4,012	-8	-0.2%

Trends of ABC TV Results

(Millions of yen)

Net Sales
Operating Profit



Details of ABC TV Revenue

(Millions of yen)

	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	FY24/3 1Q (Apr-Jun 2023)	FY25/3 1Q (Apr-Jun 2024)	YoY	% Change
Broadcasting Revenue	12,001	11,569	11,279	11,139	-139	-1.2%
Content Revenue	770	977	1,264	1,197	-66	-5.3%
Other Revenue	83	71	75	71	-4	-5.6%

■ **Broadcasting revenue:**

Mainly advertising revenue obtained through broadcasting (including revenue from TVer, a Japanese ad-supported free streaming service)

■ **Content revenue:**

Revenue obtained from multifaceted production and development of content and intellectual property, including videos and events (including program sales to affiliates, content development derived from TV programs such as Virtual High School Baseball)

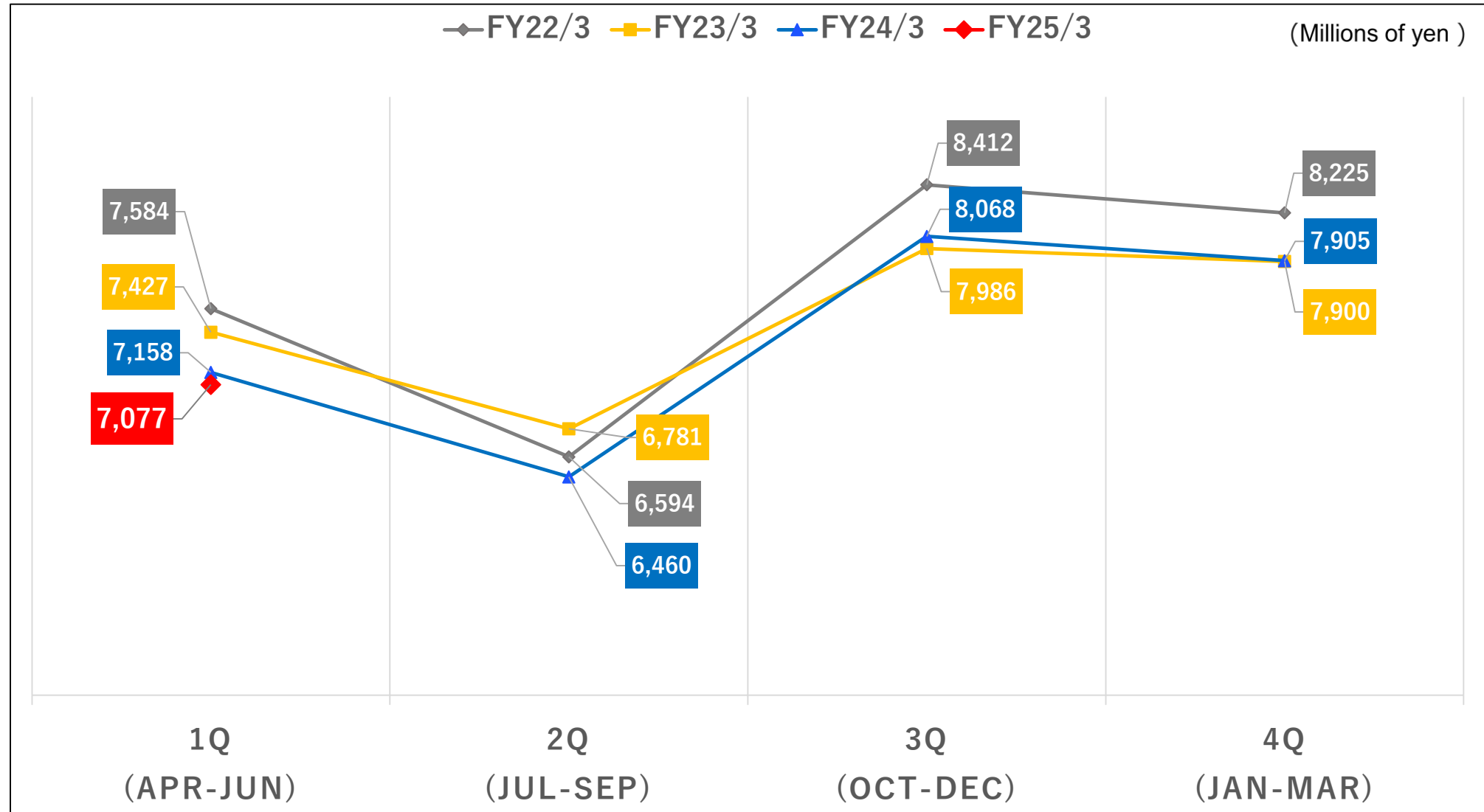
Trends of ABC TV Major Broadcasting Revenues



(Millions of yen)

	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	FY24/3 1Q (Apr-Jun 2023)	FY25/3 1Q (Apr-Jun 2024)
Spot	7,584	7,427	7,158	7,077
Network (Time)	2,698	2,531	2,531	2,507
Local (Time)	1,394	1,365	1,271	1,234
TV Program Streaming (Mainly on TVer)	145	106	161	122

ABC TV Spot Revenue (Quarterly Performance)



ABC TV Spot Revenue (By Top 20 Industries)



Industry	FY24/3 1Q (Apr-Jun 2023)		FY25/3 1Q (Apr-Jun 2024)	
	YoY	Composition rate	YoY	Composition rate
Transportation/Leisure/Food Services/Services	115.6%	15.3%	96.1%	14.9%
Beverages/Liquors	101.3%	11.7%	95.7%	11.3%
Foods	90.4%	9.8%	110.6%	11.0%
Pharmaceuticals/Medical Supplies	82.4%	8.1%	98.9%	8.1%
Cosmetics/Toiletries	108.6%	5.2%	127.3%	6.7%
Information/Communications	101.1%	6.7%	97.6%	6.6%
Finance	118.5%	6.3%	101.7%	6.5%
Home Electric Appliances/Computer	84.3%	6.6%	84.6%	5.6%
Automobiles	112.3%	3.8%	117.8%	4.5%
Hobbies (Movie/Game/Music etc.)	102.5%	5.5%	67.3%	3.7%
Distribution	172.7%	2.1%	143.5%	3.0%
Government/Political Organization	79.7%	3.1%	94.8%	3.0%
At-home Shopping	74.1%	2.7%	99.9%	2.8%
Housing/Real Estate/Construction	107.8%	3.6%	65.9%	2.4%
Publications	52.9%	2.1%	105.9%	2.3%
Fashion (Apparel/Jewelry etc.)	99.3%	2.9%	71.9%	2.1%
Household Products	82.9%	1.6%	110.3%	1.8%
Energy/Machines/Materials	56.0%	0.9%	159.4%	1.5%
Logistics Services/Businesses/Events	46.8%	0.6%	195.5%	1.1%
Various Organizations (Law Office etc.)	140.4%	1.2%	87.1%	1.0%
Others	67.8%	0.2%	23.7%	0.1%
Total	-	100.0%	-	100.0%

*Year-on-year comparisons

Television Viewer Ratings in Kansai Region for Apr-Jun 2024*



[Individual All]

(*April 1 to June 30, 2024)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
1	ABC 3.3%	ABC ·YTV 4.8%	ABC 5.0%	ABC ·YTV 2.5%
2	YTV·KTV 2.9%	* * * * * *	YTV 4.6%	* * * * * *
3	* * * * * *	KTV 4.4%	KTV 4.3%	KTV 2.0%
4	MBS 2.7%	MBS·NHK 4.3%	MBS 4.1%	MBS 1.9%
5	NHK 2.4%	* * * * * *	NHK 3.8%	NHK 0.9%

■ ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

Television Viewer Ratings in Kansai Region for Apr-Jun 2024* [Household]

(*April 1 to June 30, 2024)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
1	ABC 6.1%	ABC 8.3%	ABC 8.7%	ABC 4.7%
2	YTV 5.2%	YTV 7.8%	YTV 7.5%	YTV 4.6%
3	KTV 5.1%	NHK 7.7%	KTV 7.1%	KTV 3.7%
4	MBS 4.9%	KTV 7.1%	MBS 6.9%	MBS 3.4%
5	NHK 4.5%	MBS 7.0%	NHK 6.8%	NHK 2.0%

■ ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

Major Group Companies① <Broadcasting Business>

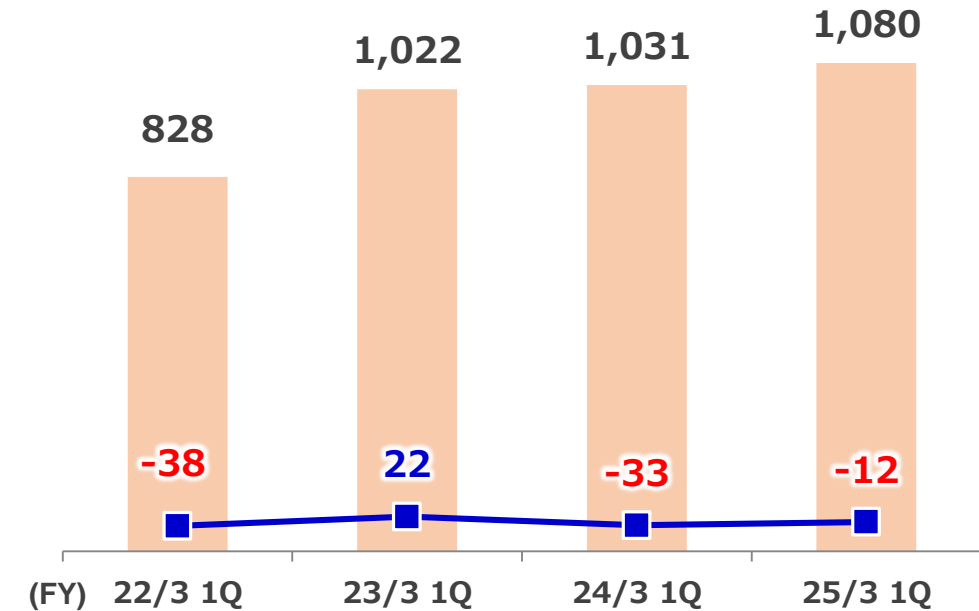
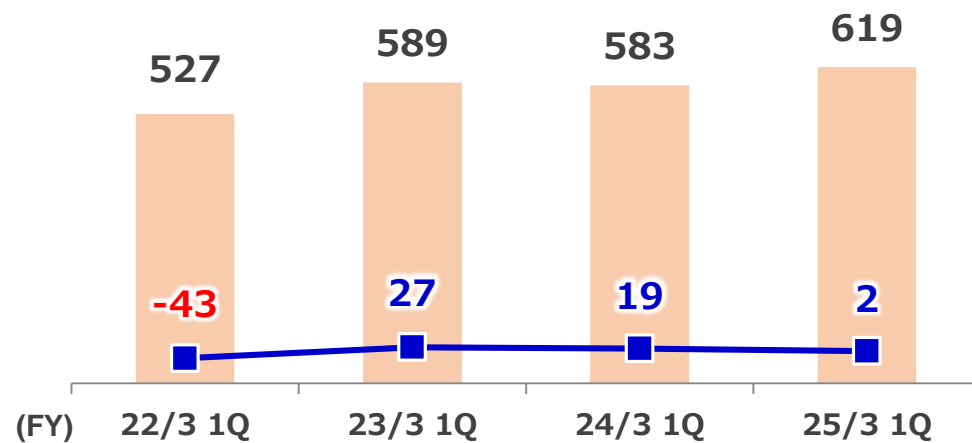


(Millions of yen)

ABC Radio

sky-A (CS broadcasting)

Net Sales
Operating Profit



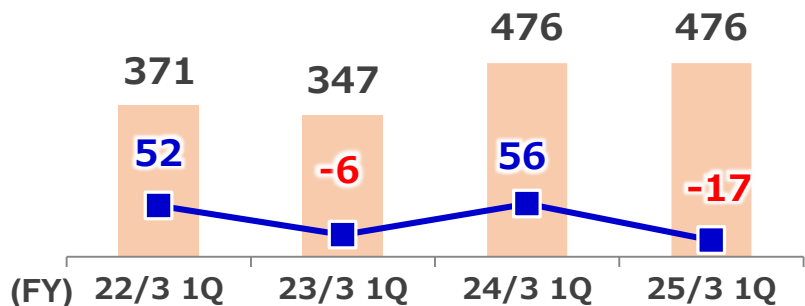
Major Group Companies② <Content Business>



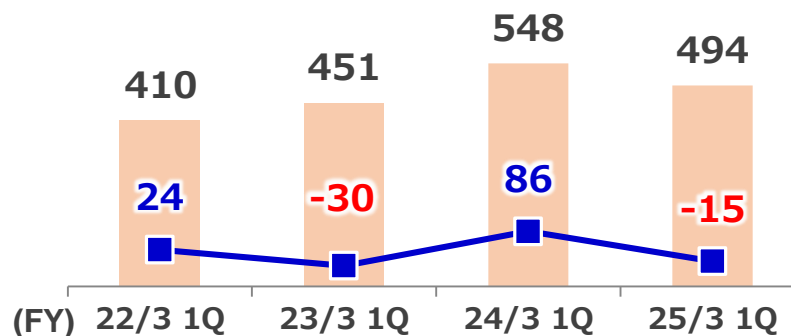
(Millions of yen)

ABC Frontier *

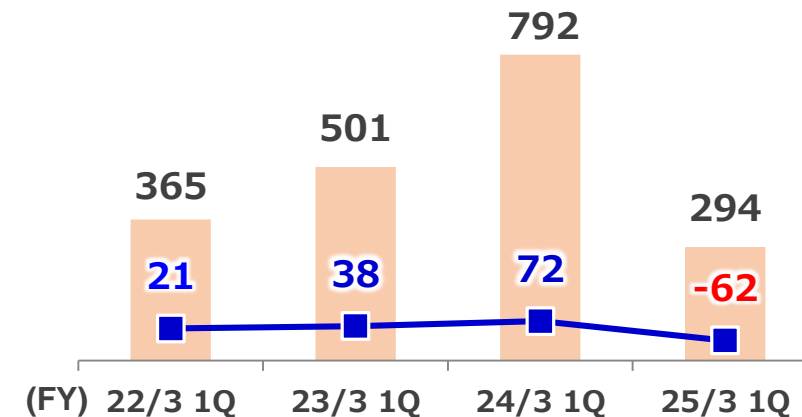
Net Sales Operating Profit



ABC ANIMATION

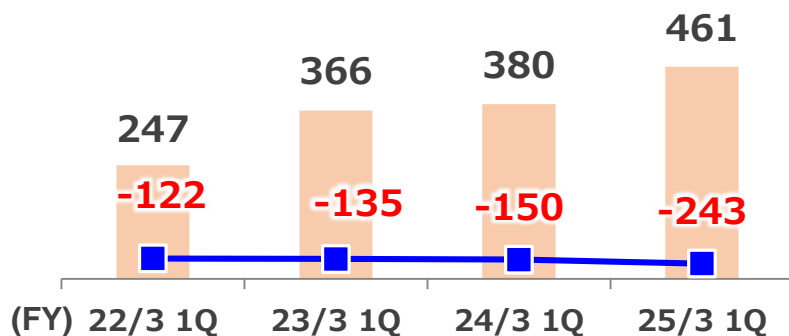


MASH

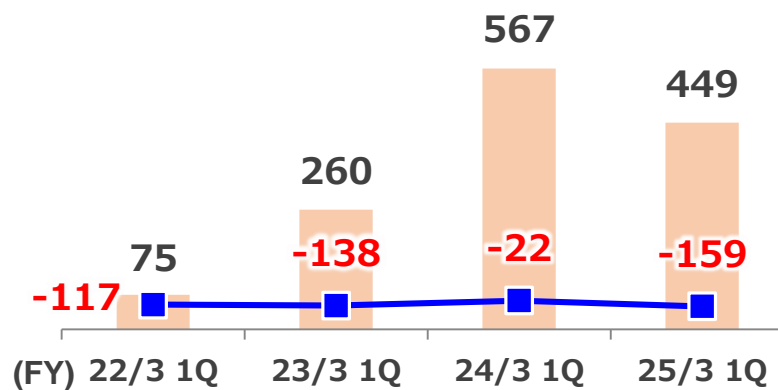


DLE Group** (Consolidation including DLE, Churapps, AMIDUS., etc.)

Excerpts from the DLE financial results. Please refer to the DLE financial statement for detailed information.



SILVER LINK.



Note)

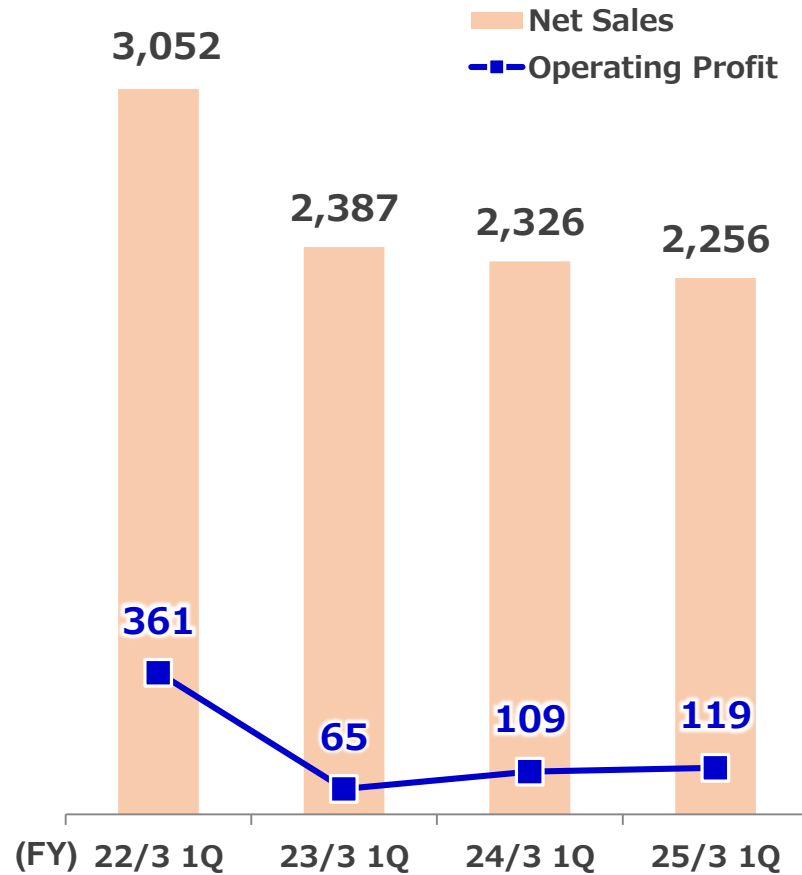
* ABC Frontier became a subsidiary of ABC TV in April 2024 due to our group reorganization.

** DLE is expected to become an equity method affiliate of the company in FY2025/3.

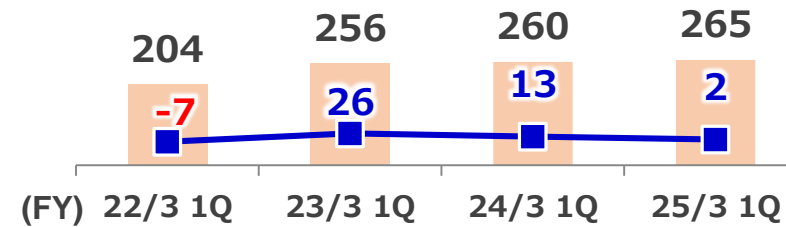
Major Group Companies③ <Lifestyle Business>

(Millions of yen)

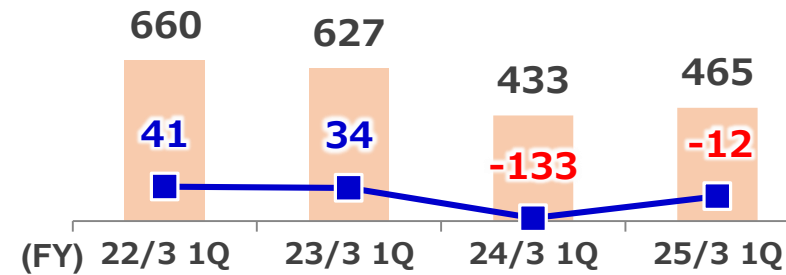
ABC Development



ABC GOLF CLUB



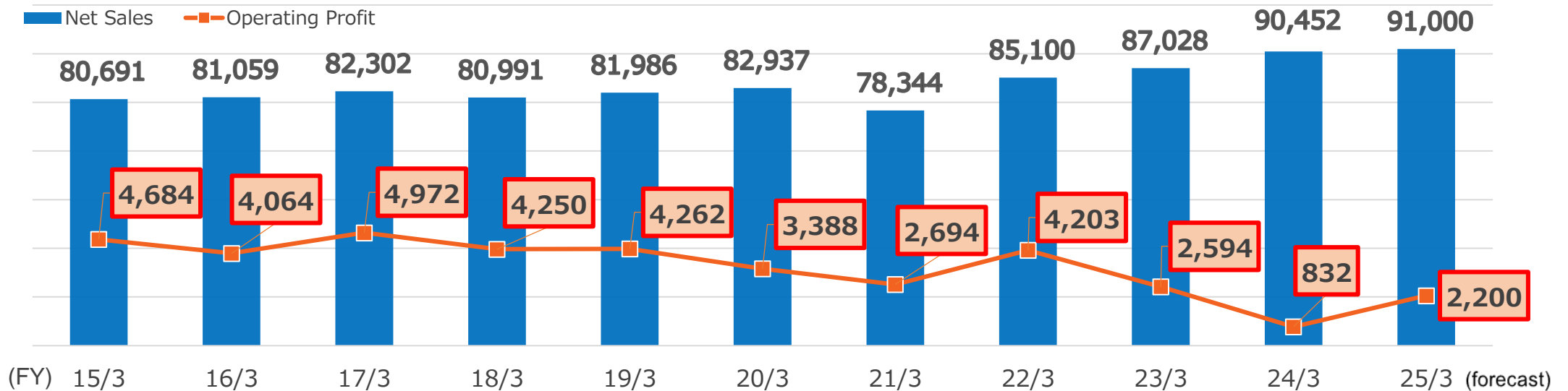
ABC FUN LIFE



FY25/3 Consolidated Financial Results Forecasts

(Millions of yen)

	FY24/3 (actual)	FY25/3	YoY	% Change
Net Sales	90,452	91,000	547	0.6%
Operating Profit	832	2,200	1,367	164.2%
Ordinary Profit	723	2,300	1,576	218.1%
Profit Attributable to Owners of Parent	-884	1,500	2,384	—

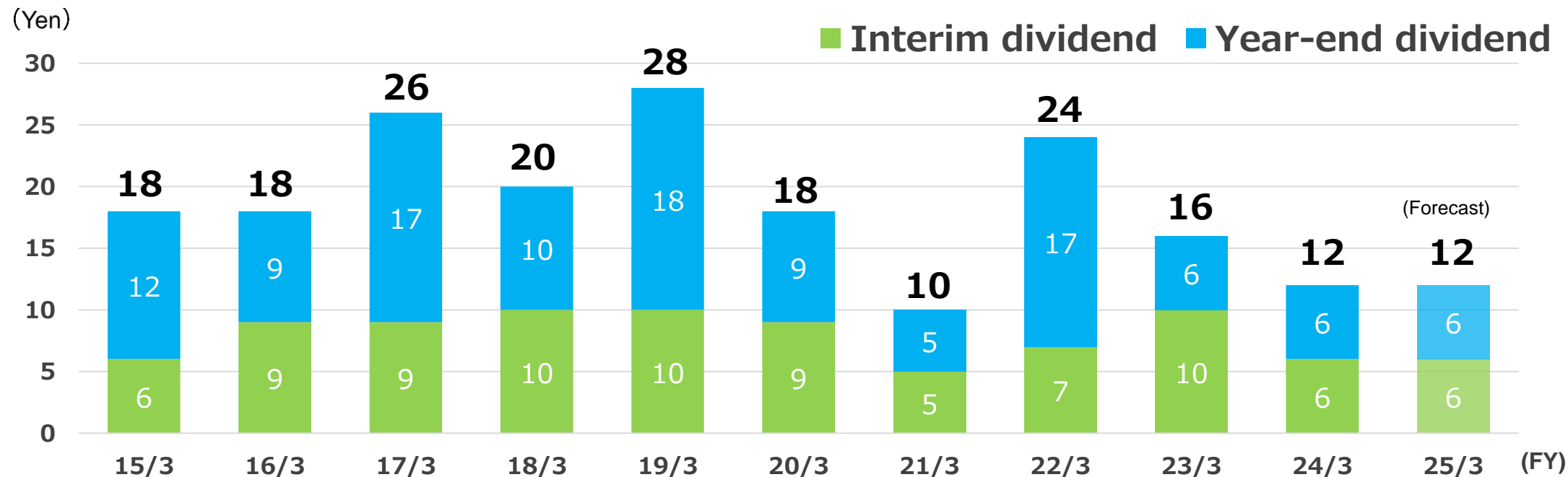


FY25/3 Financial Results Forecasts by Segment

(Millions of yen)

Net Sales		FY24/3 (actual)	FY25/3	YoY	% Change
Broadcasting and Content		76,701	77,000	298	0.4%
By business	Broadcasting	55,974	55,900	-74	-0.1%
	Content	20,655	21,000	344	1.7%
	Other	71	100	28	39.6%
Lifestyle		13,751	14,000	248	1.8%
By business	Housing	9,516	9,100	-416	-4.4%
	At-home shopping	2,930	3,500	569	19.4%
	Golf	975	1,000	24	2.5%
	Other	328	400	71	21.6%
Operating Profit		FY24/3 (actual)	FY25/3	YoY	% Change
Broadcasting and Content		917	2,200	1,282	139.8%
Lifestyle		373	600	226	60.5%
Adjustments		-458	-600	-141	—

Dividends



Regarding shareholder returns, we aim to achieve stable dividends based on profit of our core business, while always considering the balance between strengthening and maintaining our financial position, investing toward improved corporate value and toward our growth strategies. Regarding the dividend amounts, as disclosed on August 9, we plan to flexibly make decisions for continuous and stable dividend payment, targeting a dividend payout ratio of 30% for profit after deducting the amount equivalent to the effective statutory tax rate from consolidated operating profit, which indicates profit from the core business of the Group (deemed net profit).

Therefore, for the fiscal year ending March 31, 2025, we forecast an annual dividend of 12 yen per share, including an interim dividend of 6 yen and a year-end dividend of 6 yen, in line with our initial forecast announced in May.

Disclaimer

The financial results forecasts in the period in this presentation are determined on the information available at the moment. As a result, the information contains inherent risks and uncertainties. The outlook may significantly change due to external factors such as domestic and overseas economic trends in the future. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Corporate Information Website



<https://corp.asahi.co.jp/en/>

For all shareholders, more detailed information such as consolidated financial reports, annual securities reports*, integrated reports (corporate reports), and sustainability reports* can be found on the website.

(*available only in Japanese)