

July 17, 2024

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
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Notice of the Revision to the Dividend Forecast (Dividend Increase)

Considering the recent trend of business performance, etc., Japan Investment Adviser Co., Ltd.(hereinafter referred to as “JIA”) has revised the dividend of surplus for the fiscal year ending December 2024, which was announced on February 9, 2024, as described below.

1. Revision of Dividend Forecasts

	Dividend		
	1 st Half	Year End	Total
The Previous Forecast	8.00Yen	8.00Yen	16.00Yen
Current announced forecast	12.00Yen	12.00Yen	24.00Yen
	*16.00Yen	*16.00Yen	*32.00Yen
(For reference) Result for the Previous Fiscal Year	(*note)On January 17, 2024, JIA allocated share acquisition rights to shareholders based on commitment-type rights offering, and issued new shares through the exercise of said share acquisition rights. As a result, the number of shares outstanding at the end of June 2024 increased by approximately 98% compared to the number of shares outstanding at the end of 2023. Therefore, the dividend per share is lower than the actual dividend amount at the end of the previous period.		

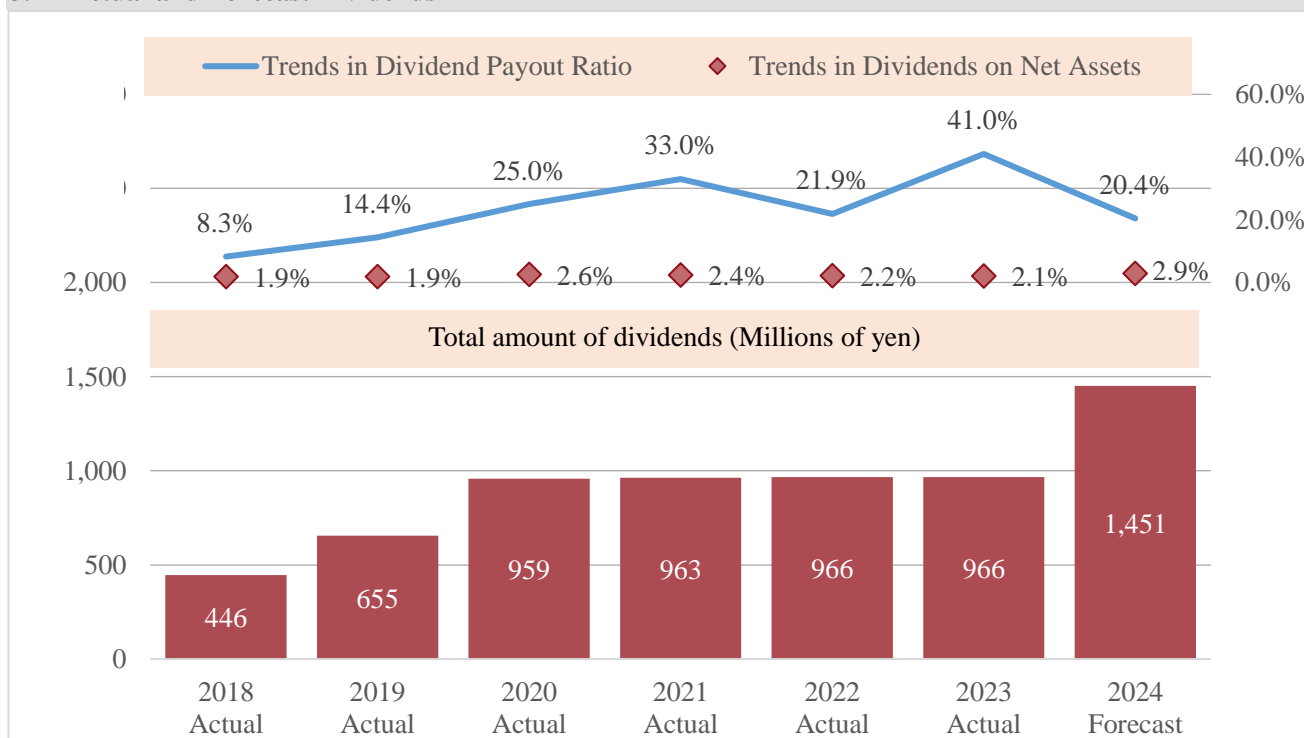
2. Reason for the revision (increase) of the dividend forecast

JIA’s policy is to pay dividends while securing internal reserve required for operating business in the future and fortifying JIA’s financial foundation and considering the balance between the reflection of business performance and stable dividends. Under this policy, JIA determine the dividend amount so that payout ratio will be 20% or higher.

In accordance with the upward revision to the earnings forecast for the fiscal year ending December 2024(*), which has been disclosed today, JIA will upwardly revise the dividend forecast to 24 yen/share so that full-year payout ratio will be around 20%. JIA will pay an interim dividend of 12 yen/share, which is half of the annual dividend forecast. It indicates a 50% increase from the initial dividend forecast.

(*Reference)" Notice of the Revision to the Consolidated Earnings Forecast"(Issue July 17, 2024)

3. Actual and Forecast Dividends



(Note) Cautionary Statement concerning Earnings Forecasts

The forecasts above are based on information currently available. Actual performance may differ from the forecasts due to various factors.

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