

J. Front Retailing Consolidated Revenue Report June 2024 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	June	H1 Total	June	H1 Total
Department Store Business	19.3	16.6	20.4	17.3
SC Business	14.8	11.9	21.0	16.4
Developer Business	(5.6)	(0.3)	(5.6)	(0.3)
Payment and Finance Business	3.0	(0.4)	3.0	(0.4)
Other	(14.5)	(17.7)	(14.4)	(17.5)
Total Consolidated	11.3	9.2	17.9	14.7

- Notes:
- J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
 - Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
 - Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
 - Shintokorozawa PARCO closed on February 29, 2024.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	June		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	33.7	28.7	41.6	27.8
Daimaru Umeda	15.3	8.8	9.8	5.3
Daimaru Tokyo	14.5	6.0	11.3	3.4
Daimaru Kyoto	27.4	4.0	27.4	1.5
Daimaru Kobe	13.5	8.0	11.3	4.6
Daimaru Suma	1.0	0.1	(1.2)	(1.4)
Daimaru Ashiya	0.1	5.7	0.7	5.0
Daimaru Sapporo	25.9	5.1	19.8	(0.2)
Daimaru Shimonoseki	(8.4)	(0.1)	(3.9)	(1.9)
Matsuzakaya Nagoya	15.4	12.5	9.5	6.4
Matsuzakaya Ueno	12.0	6.0	7.7	6.5
Matsuzakaya Shizuoka	6.3	1.2	1.9	1.3
Matsuzakaya Takatsuki	3.4	9.6	2.5	7.6
Total stores	19.1	9.1	16.7	6.0
Corporations, head office, etc.	49.0	-	29.3	-
Total Daimaru Matsuzakaya	20.0	9.1	17.2	6.0
Of which: net sales of goods	19.8	-	17.0	-
Of which: real estate lease revenue	24.6	-	21.8	-
Hakata Daimaru	26.8	3.8	21.0	6.6
Kochi Daimaru	10.2	1.2	1.9	(0.4)
Total Department Store Business	20.4	8.7	17.3	6.0

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	June	H1 Total
Men's clothing	7.4	1.6
Women's clothing	27.2	27.2
Children's clothing	10.2	2.3
Other clothing	(12.5)	(9.0)
Total clothing	24.0	23.1
Accessories	12.4	8.5
Cosmetics	19.7	27.8
Fine arts / jewelry / precious metals	36.9	22.0
Other general goods	(19.7)	(17.4)
Total general goods	26.0	22.0
Furniture	(7.2)	(10.0)
Electric appliances	28.8	4.0
Other household goods	14.4	8.9
Total household goods	8.9	4.0
Perishable foods	1.2	0.9
Confectionary	5.2	2.3
Delicatessen	4.0	4.0
Other foods	(0.5)	(5.1)
Total foods	3.0	1.3
Restaurants & cafés	11.8	7.1
Services	14.4	3.5
Other	70.6	26.6
Total	19.8	17.0

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	June	H1 Total
Sapporo PARCO	30.2	26.8
Sendai PARCO	12.3	9.1
Urawa PARCO	14.8	14.5
Ikebukuro PARCO	15.3	18.3
PARCO_ya Ueno	7.2	7.9
Hibarigaoka PARCO	(0.3)	(5.2)
Kichijoji PARCO	6.7	2.7
Shibuya PARCO	50.5	43.8
Kinshicho PARCO	13.8	11.3
Chofu PARCO	5.6	3.7
Matsumoto PARCO	(22.8)	(23.2)
Shizuoka PARCO	11.1	4.6
Nagoya PARCO	25.1	21.4
Shinsaibashi PARCO	72.5	53.7
Hiroshima PARCO	17.6	8.2
Fukuoka PARCO	19.4	13.8
Total all stores	20.7	16.2
Total comparable stores	24.0	19.4

Note: 1. Shintokorozawa PARCO closed on February 29, 2024.

2. Total comparable stores does not include the values of Shintokorozawa PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	June	H1 Total
Clothing	17.6	10.3
Accessories	24.3	18.4
General goods	33.1	29.9
Foods	(5.2)	(5.6)
Restaurants & cafés	15.4	10.4
Other	21.2	21.9
Total	20.7	16.2

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