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(Securities Code 5809)

May 31, 2024

(Start date of electronic provision measures: May 29, 2024)

To Shareholders with Voting Rights:

Hiroya Yamada
President & Representative Director
TATSUTA Electric Wire & Cable Co., Ltd.
2-3-1 Iwata-cho, Higashiosaka City,
Osaka, Japan

**NOTICE OF CONVOCATION OF
THE 100TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We extend our heartfelt sympathy to those who have been affected by the Noto Peninsula Earthquake in 2024 and pray for a swift recovery of the impacted area.

You are cordially notified that the 100th Annual General Meeting of Shareholders of TATSUTA Electric Wire & Cable Co., Ltd. (the “Company”) will be held for the purposes described below.

In convening the meeting, the Company has taken electronic provision measures. Electronic provision measures matters are posted on the website presented below as “NOTICE OF CONVOCATION OF THE 100TH ANNUAL GENERAL MEETING OF SHAREHOLDERS.”

The Company’s website: https://www.tatsuta.co.jp/ir_info/information/for_shareholders/

In addition to the above, the electronic provision measures matters are also posted on the website presented below.

Tokyo Stock Exchange’s website: <https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the website presented above, enter the name or the securities code of the Company, press “Search,” select “Basic information,” and then select “Documents for public inspection/PR information” to see the document.

If you are unable to attend the meeting, you may exercise your voting rights either by mail or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders provided in the electronic provision measures matters, and cast your vote by 5 p.m. Japan time on Thursday, June 20, 2024. A video of the Annual General Meeting of Shareholders will be made available via the Company’s website.

- Date and Time:** Friday, June 21, 2024 at 10 a.m. Japan time
(Reception starts at 9:00 a.m.)
- Place:** Fourth floor main conference room of the Company’s head office, located at 2-3-1 Iwata-cho, Higashiosaka City, Osaka, Japan
- Meeting Agenda:**
Matters to be reported: The Business Report, Consolidated Financial Statements, Non-Consolidated Financial Statements for the Company’s 100th Fiscal Year (April 1, 2023 - March 31, 2024) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
Proposal to be resolved:
Proposal: Election of Five (5) Directors who are not Audit and Supervisory Committee Members

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- When attending the meeting, please submit the enclosed Voting Rights Exercise Form to the reception desk at the place of the meeting on the day of the meeting.
 - The following matters are not included in the paper copy sent to the shareholders who had requested it pursuant to the provisions of laws and regulations and Article 14, Paragraph 2 of the Articles of Incorporation of the Company. These matters were also audited by the Audit and Supervisory Committee and the Accounting Auditor as part of the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements when they prepared the Audit Report and the Independent Auditor's Report, respectively.
 - (1) Overview of Systems to Ensure Appropriate Execution of Duties and the Status of Their Operations;
 - (2) Consolidated Statements of Changes in Equity; (3) Notes to the Consolidated Financial Statements;
 - (4) Non-Consolidated Statements of Changes in Equity; and (5) Notes to the Non-Consolidated Financial Statements.
 - Any updates to the electronic provision measures matters will be posted on the websites they are on.

[Instructions for Exercise of Voting Rights via the Internet, etc.]

Please see below for the methods for exercising your voting rights. Please review the Reference Documents for the General Meeting of Shareholders provided in the electronic provision measures matters and exercise your voting rights.

Shareholders who are unable to attend the meeting in person

If you are unable to attend the meeting in person, you may exercise your voting rights via the Internet or by mail.

Method for voting via the Internet

Please access the voting website (<https://evote.tr.mufg.jp/>) from a PC or a smartphone, use the “login ID” and the “temporary password” printed on the Voting Rights Exercise Form, and input your approval or disapproval to each proposal in accordance with the instructions on the screen. For details, please see Page 4.

Voting deadline: No later than 5:00 p.m. Japan time, Thursday, June 20, 2024

Method for voting by mail

Please indicate your approval or disapproval to each proposal on the enclosed Voting Rights Exercise Form and return it to us. If there is no indication of your approval or disapproval to each proposal on the Voting Rights Exercise Form, we will take it as an indication of your approval.

Voting deadline: No later than 5:00 p.m. Japan time, Thursday, June 20, 2024

Handling of duplicate voting

- ① If you vote both via the Internet and by mail on the Voting Rights Exercise Form, only your vote placed via the Internet will be valid.
- ② If you submit your vote multiple times via the Internet, only the last vote will be valid. Also, if you submit your vote multiple times using a PC and a smartphone, only the last vote will be valid.

Shareholders who will attend the meeting in person

Attendance to the General Meeting of Shareholders

Please submit the enclosed Voting Rights Exercise Form to the reception desk at the place of the meeting on the day of the meeting.

Date and time of the meeting Friday, June 21, 2024 at 10 a.m. Japan time

Methods for voting via the Internet

To exercise your voting rights via the Internet, please access the voting website designated by the Company from a PC or a smartphone and cast your vote in accordance with the instructions on the screen.

Voting deadline: No later than 5:00 p.m. Japan time, Thursday, June 20, 2024

*The voting website is unavailable from 2:30 a.m. to 4:30 a.m. Japan time every day.

Method for voting by reading the QR code

Method for voting via a smartphone

You do not need to input either the “login ID” or the “temporary password.” You can exercise your voting rights by automatically accessing the voting website by reading the “QR Code for login” printed on the Voting Rights Exercise Form using your smartphone. After you got logged in, please input your approval or disapproval in accordance with the input instructions on the screen. To the next page

*QR Code is a registered trademark of DENSO WAVE INCORPORATED.

For Institutional Investors

You may exercise your voting rights on the voting platform operated by ICJ, Inc. if you have made prior application to use the platform.

Method for voting by inputting the login ID and the temporary password

Method for voting via a PC

(i) Access the voting website (<https://evote.tr.mufg.jp/>).

(ii) Input the “login ID” and the “temporary password” printed on the stub (on the right) of the Voting Rights Exercise Form.

(iii) After you got logged in, please input your approval or disapproval in accordance with the input instructions on the screen.

For questions regarding the system and other IT matters

Securities Agency Division (Help Desk)

Mitsubishi UFJ Trust and Banking Corporation

0120-173-027 (9:00 a.m. - 9:00 p.m., Japan Time; toll free only in Japan)

※ We will notify you of a new “login ID” and “temporary password” each time when we convene a General Meeting of Shareholders.

※ All costs associated with accessing the voting website via a PC or a smartphone (including internet connection fees and communication fees) are to be borne by shareholders.

※ You may not be able to use the voting website depending on the environment in which you use the Internet.

Reference Documents for the General Meeting of Shareholders

Proposal and references

Proposal: Election of Five (5) Directors who are not Audit and Supervisory Committee Members

The terms of office of all five (5) Directors who are not Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect five (5) Directors who are not Audit and Supervisory Committee Members.

The Company's Audit and Supervisory Committee has the opinion that it is appropriate to elect the candidates for Directors who are not Audit and Supervisory Committee Members in view of realizing the Company's sustainable growth and mid- and long-term improvement of its corporate value.

The candidates for Director are as follows.

Candidate No.	Name	Candidate attribute	Current positions and responsibilities at the Company	Period served as a Director
1	Hiroya Yamada	[Male] [Reappointed]	Representative Director, Chief Executive Officer	2 years
2	Shohei Morimoto	[Male] [Reappointed]	Director, Senior Executive Officer General Manager of Electronic Materials & System Equipment Group General Manager of Functional Materials Division, Electronic Materials & System Equipment Group	8 years
3	Masafumi Imai	[Male] [Reappointed]	Director, Senior Executive Officer In charge of Auditing Department, Corporate Planning and Coordination Department, and Accounting and Finance Department	3 years
4	Nozomu Kubo	[Male] [Newly appointed]	Executive Advisor	—
5	Manabu Hyakuno	[Male] [Reappointed] [Outside]	Outside Director	3 years

(Note) The number of years served as a Director is at the conclusion of this General Meeting of Shareholders.

Candidate No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held		
1	Hiroya Yamada (April 20, 1959) [Reappointed]	April 1982 July 2009	Joined Nippon Mining Co. General Manager of Technology Department, Hitachi Works, Nippon Mining & Metals Co., Ltd.	—*	
		April 2011	General Manager of Facilities Engineering Department, Hitachi Works, JX Nippon Mining & Metals Corporation		
		April 2012	General Manager of Facilities Engineering Department, Kurami Works, JX Nippon Mining & Metals Corporation		
		October 2013	General Manager of Facilities Engineering Department, JX Nippon Mining & Metals Corporation		
		April 2016	Executive Officer of JX Nippon Mining & Metals Corporation		
		April 2019	Deputy General Manager of Technology Group and General Manager of Facilities Engineering Department, JX Nippon Mining & Metals Corporation		
		April 2020	Senior Executive Officer of JX Nippon Mining & Metals Corporation		
		April 2022 June 2022	Executive Advisor of the Company Representative Director of the Company (to present) Chief Executive Officer of the Company (to present)		
		Significant concurrent position			—
		Attendance at meetings of the Board of Directors			100% (12 out of 12)
Period served as a Director		2 years			
Reasons for selection as a candidate for Director who is not an Audit and Supervisory Committee Member Mr. Hiroya Yamada assumes duties as Representative Director and Chief Executive Officer with a wealth of knowledge and experience in relation to the electronic materials business and metal recycling business, as well as in management and supervisory work of business companies (refer to the above for his career summary, etc.). He is nominated as a candidate for Director since the Company considers that he is needed for the supervision and decision-making of the Board of Directors.					

* The number of shares of the Company held indirectly through the officers' shareholding association of the Company is excluded.

Candidate No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
2	Shohei Morimoto (November 16, 1965) [Reappointed]	April 1988 April 2002	26,000 shares*	
		July 2010		Joined the Company Seconded to TATSUTA System Electronics Co., Ltd.
		October 2011		General Manager of Functional Materials Division, Electronic Materials & System Equipment Group of the Company (to present)
		June 2013 June 2016		General Manager of Technology Development Center, Electronic Materials & System Equipment Group of the Company Executive Officer of the Company Director of the Company (to present) Senior Executive Officer of the Company (to present)
		June 2020		Deputy General Manager of Electronic Materials & System Equipment Group of the Company General Manager of Electronic Materials & System Equipment Group of the Company (to present)
		Significant concurrent position —		
		Attendance at meetings of the Board of Directors 92% (11 out of 12)		
		Period served as a Director 8 years		
Reasons for selection as a candidate for Director who is not an Audit and Supervisory Committee Member Mr. Shohei Morimoto assumes duties as Director and Senior Executive Officer with a wealth of knowledge and experience in relation to the electronic materials business (refer to the above for his career summary and responsibilities, etc.). He is nominated as a candidate for Director since the Company considers that he is needed for the supervision and decision-making of the Board of Directors.				

* The number of shares of the Company held indirectly through the officers' shareholding association of the Company is excluded.

Candidate No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
3	Masafumi Imai (July 17, 1962) [Reappointed]	April 1986 August 2013	Joined Nippon Mining Co. General Manager of Business Administration Department, Recycling & Environmental Services Group, JX Nippon Mining & Metals Corporation	1,300 shares*
		June 2015 April 2017	Seconded to Pan Pacific Copper Co., Ltd. Chief Secretary of Administration Department, Metals Group, JX Nippon Mining & Metals Corporation	
		May 2018	General Manager of Administration Department, Recycling & Environmental Services Group, JX Nippon Mining & Metals Corporation	
		June 2020	General Manager of Accounting and Finance Department of the Company	
		June 2021	Director of the Company (to present) Executive Officer of the Company In charge of Auditing Department, Corporate Planning and Coordination Department, Accounting and Finance Department, and Procurement Department of the Company	
		June 2022	Senior Executive Officer of the Company (to present) In charge of Auditing Department, Corporate Planning and Coordination Department, Accounting and Finance Department, and Procurement Department	
		June 2023	In charge of Auditing Department, Corporate Planning and Coordination Department, Accounting and Finance Department of the Company (to present)	
		Significant concurrent position		
		President & Representative Director of TATSUTA Environmental Analysis Center Co., Ltd.		
		Attendance at meetings of the Board of Directors		
		100% (12 out of 12)		
		Period served as a Director		
		3 years		
Reasons for selection as a candidate for Director who is not an Audit and Supervisory Committee Member Mr. Masafumi Imai assumes duties as Director and Senior Executive Officer with a wealth of knowledge and experience in relation to accounting and finance operations (refer to the above for his career summary and responsibilities, etc.). He is nominated as a candidate for Director since the Company considers that he is needed for the supervision and decision-making of the Board of Directors.				

* The number of shares of the Company held indirectly through the officers' shareholding association of the Company is excluded.

Candidate No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	Nozomu Kubo (August 28, 1963) [Newly appointed]	April 1988 Joined Nippon Mining Co.	—
		July 2010 Seconded to JX Holdings, Inc.	
		July 2012 Manager of General Affairs Division, Kurami Works, JX Nippon Mining & Metals Corporation	
		April 2014 Seconded to Pan Pacific Copper Co., Ltd.	
		October 2016 Manager of Human Resources Department, JX Nippon Mining & Metals Corporation	
		April 2019 Deputy Manager of Kurami Works, JX Nippon Mining & Metals Corporation	
		October 2021 Deputy Manager of Saganoseki Smelter & Refinery, JX Metals Smelting Co., Ltd.	
		April 2024 Executive Advisor of the Company (to present)	
		Significant concurrent position —	
		Attendance at meetings of the Board of Directors —	
		Period served as a Director —	
Reasons for selection as a candidate for Director who is not an Audit and Supervisory Committee Member Mr. Nozomu Kubo possesses a wealth of knowledge and experience in relation to planning and administrative work (refer to the above for his career summary, etc.). He is nominated as a candidate for Director since the Company considers that he is needed for the supervision and decision-making of the Board of Directors.			

Candidate No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Manabu Hyakuno (August 3, 1961) [Reappointed] [Outside]	<p>April 1985 Joined Nippon Mining Co.</p> <p>April 2009 Chief Secretary, Precision Rolling Department, Processing Division, Electric Materials Group, Nippon Mining & Metals Co., Ltd.</p> <p>April 2010 Seconded to Materials Service Complex Malaysia Sdn. Bhd.</p> <p>January 2013 General Manager, Rolled and Processed Materials Department, Functional Materials Division, Electric Materials Group, JX Nippon Mining & Metals Corporation</p> <p>April 2017 General Manager, Functional Materials Division, Electric Materials Group, JX Nippon Mining & Metals Corporation</p> <p>April 2018 Executive Officer of JX Nippon Mining & Metals Corporation</p> <p>April 2019 General Manager, Functional Materials Division, JX Nippon Mining & Metals Corporation (to present)</p> <p>April 2021 Director of JX Nippon Mining & Metals Corporation</p> <p>Senior Executive Officer of JX Nippon Mining & Metals Corporation (to present)</p> <p>June 2021 Outside Director of the Company (to present)</p> <p>Significant concurrent position Senior Executive Officer and General Manager of the Functional Materials Division, JX Advanced Metals Corporation</p> <p>Attendance at meetings of the Board of Directors 100% (12 out of 12)*</p> <p>Period served as a Director 3 years</p>	—
<p>Reasons for selection as a candidate for Outside Director who is not an Audit and Supervisory Committee Member, and expected roles</p> <p>Mr. Manabu Hyakuno assumes duties as Outside Director with a wealth of knowledge and experience in relation to the management and supervisory work of business companies (refer to the above for his career summary, etc.). He is nominated as a candidate for Outside Director who is not an Audit and Supervisory Committee Member since he will contribute to securing diversity and enhancing the revitalization of the Board of Directors.</p> <p>The Company expects Mr. Hyakuno to increase corporate value through the enhancement of corporate governance, mainly by utilizing his experience in relation to the management and supervisory work of business companies to supervise the execution of duties by Directors and participate in the formulation of management strategy and management plans.</p>			

Notes:

1. The Company does not have any special interest with the candidates for Director.
2. The Company currently has a contract with Mr. Manabu Hyakuno, to limit his liability for damages under Article 423, Paragraph 1 of the Companies Act. If the election of Mr. Manabu Hyakuno is approved, the Company plans to continue the contract. The limit of the liability for damages under this agreement with Mr. Manabu Hyakuno shall be the minimum amount of liability for damages prescribed by laws and regulations.
3. The Company has entered into a directors and officers liability insurance (D&O insurance) contract with an insurance company, to cover legal damages and litigation expenses in the event that the insured parties, who are the Directors of the Company, assume liability for their execution of duties, or receive a claim in the pursuit of such liability. However, the contract contains exemptions, such as legal damages and litigation expenses arising from intentional acts or gross negligence by an insured party. The Company is fully responsible for paying the insurance premium associated with this contract. The candidates will be included among the insured parties if they are appointed as Directors. The Company intends to renew this insurance contract during their terms of office.

[Reference]

Experience and Expertise of Directors

If the proposal is approved and passed, then the Company's Board of Directors will be composed of members with the following skills.

Name	Corporate management, management strategy	ESG, sustainability	Sales, business strategy	R&D, production technology, DX	International business	Finance, accounting	Legal affairs, compliance	General affairs, HR	Experience in other industries
Hiroya Yamada	•	•		•					
Shohei Morimoto	•		•	•	•				
Masafumi Imai	•	•	•			•			
Nozomu Kubo	•	•					•	•	
Manabu Hyakuno	•		•		•				
Yoshitaka Dooka	•		•		•				
Takeshi Hanai	•	•	•		•	•	•		•
Inao Harato		•					•		•
Etsuko Taniguchi		•				•			•

*The table above presents the fields in which each individual is more specialized, based on his or her experience, etc. It does not represent all the skills and knowledge that they possess.

(Attachment)

Business Report

(April 1, 2023 - March 31, 2024)

1. Overview of the Company Group

(1) Business Progress and Results

During the current fiscal year under review, the legal status of COVID-19 was downgraded to “Class 5,” economic activities moved toward normal, and the Japanese economy continued moderate recovery in corporate earnings, capital investment, production, personal consumption, etc. The world economy is also improving as the impact of COVID-19 decreases although the economy in some regions is weak. However, the outlook remains uncertain due to volatility in the financial and capital markets and rising prices amid ongoing global monetary tightening, resource and raw material prices fluctuating at high levels, the prolonged Russia-Ukraine crisis, the strained situation in the Middle East, etc.

The average domestic quotation price for copper, the main raw material used for the Company’s products, for the fiscal year under review was on levels higher than for the previous fiscal year.

In the meantime, domestic demand for copper electric wires was on levels a little higher than for the previous fiscal year on the whole although the supply and demand of some electric wires is currently tight, while in the industrial equipment wire business, a slowdown in demand from some users was seen. Sales of smartphones, the main application of functional films, remained weak in terms of volumes due to a global price increase, an economic downturn mainly in China, the prolonged replacement cycles of smartphones, etc. and demand for materials was also affected by that.

In this environment, net sales for the fiscal year under review amounted to 64,119 million yen (up 4.3% year on year). Operating income was 2,547 million yen (up 49.7% year on year), ordinary income was 2,688 million yen (up 44.2% year on year), and income attributable to owners of parent was 1,765 million yen (up 82.4% year on year).

(Millions of yen, unless otherwise stated)

	Fiscal year ended March 31, 2023 (previous fiscal year)	Fiscal year ended March 31, 2024 (fiscal year under review)	Year on year change
Net sales	61,476	64,119	4.3%
Operating income	1,701	2,547	49.7%
Ordinary income	1,864	2,688	44.2%
Income attributable to owners of parent	967	1,765	82.4%

The Company is listed on the Tokyo Stock Exchange, Inc. as of the day of submission of the financial results for the fiscal year under review. As announced in the Notice on Position Statement concerning

Planned Commencement of a Tender Offer by JX Nippon Mining & Metals Corporation, a Wholly-owned Subsidiary of ENEOS Holdings, Inc. for Shares of the Company released on December 21, 2022, JX Advanced Metals Corporation (changed the trade name from JX Metals Corporation on May 14, 2024) plans to commence the tender offer for shares of the Company as soon as the prospect for clearance of competition laws of relevant countries becomes probable.

As announced in the (Progress of Disclosed Matters) Notice Regarding Progress of Implementation of Tender Offer for Shares of TATSUTA Electric Wire and Cable Co., Ltd. by JX Metals Corporation, a Wholly-owned Subsidiary of ENEOS Holdings, Inc. released on April 26, 2024, while JX Advanced Metals Corporation has been conducting procedures in response to the Chinese competition authority's requests, including discussing the remedies to address competition concerns, examination is still ongoing, and although the issues under examination have been narrowed down, the procedures required under Chinese competition law and related measures are not yet complete. Therefore, JX Advanced Metals Corporation expects to commence the tender offer in or after May 2024.

Through the tender offer and subsequent series of procedures, the Company is planned to become a wholly-owned subsidiary of JX Advanced Metals Corporation, and the Company's stock is planned to be delisted.

The Company will develop synergies, including efficient utilization of management resources of both companies; further enhancement of business competitiveness in the electronic materials area; and enhancement of business foundation in the electric wire and cable area, in an effort to increase corporate value.

An overview of the Group's business performance by segment is as follows:

[Electric Wire and Cable Business]

(Millions of yen, unless otherwise stated)

	Fiscal year ended March 31, 2023 (previous fiscal year)	Fiscal year ended March 31, 2024 (fiscal year under review)	Year on year change
Net sales	43,975	47,096	7.1%
Operating income	768	2,063	168.5%

A slowdown in demand in the industrial equipment wire business was seen. However, owing to increased sales of electric wires for infrastructure in electric wires for electrical power companies and power plants, for use in construction, etc. (up 8.0% year on year) as well as selling price revisions implemented in response to rising raw material prices, etc., net sales for this segment increased to 47,096 million yen (up 7.1% year on year). In addition to the above, owing to efforts to improve product mix, reduce costs, etc. and the effect of copper price fluctuation, operating income was 2,063 million yen (up 168.5% year on year).

[Electronic Materials Business]

(Millions of yen, unless otherwise stated)

	Fiscal year ended March 31, 2023 (previous fiscal year)	Fiscal year ended March 31, 2024 (fiscal year under review)	Year on year change
Net sales	15,064	14,548	(3.4) %
Operating income	1,463	1,147	(21.6) %

Sales volume of functional films, the Company's flagship products, decreased (down 8.9% year on year) as the production volume of smartphones, the major application of functional films, was on low levels due to the prolonged replacement cycles of smartphones, etc. As a result, net sales for this segment were 14,548 million yen (down 3.4% year on year) and operating income was 1,147 million yen (down 21.6% year on year) in spite of efforts to reduce costs, etc.

[Other Businesses]

(Millions of yen, unless otherwise stated)

	Fiscal year ended March 31, 2023 (previous fiscal year)	Fiscal year ended March 31, 2024 (fiscal year under review)	Year on year change
Net sales	2,463	2,502	1.6%
Operating income	161	26	(83.6) %

Although sales of medical equipment materials increased owing to sales expansion of new products, etc., demand was stagnant and various costs increased in each of the sensor and environmental analysis businesses, and as a result, net sales for this segment were 2,502 million yen (up 1.6% year on year) and operating income was 26 million yen (down 83.6% year on year).

2. Issues to Be Addressed

(1) Basic Management Policy of the Group

Recognizing that the sustainable development of society is fundamental to the sustainable growth for the Group, we will raise our environmental, social and economic corporate value by providing products and services useful for society, while aiming to reduce environmental burden at all stages of our business activities, based on the Group's Corporate Principles and Corporate Code of Conduct.

Furthermore, we aim to expand business by providing products and services useful for the society, and recognize reducing social and environmental burden from the Group's business activities as a key challenge. Protecting the global environment, in particular, is a worldwide issue, and we would like to actively play our part as a corporate member of society. To this end, we will also be diligently engaged in initiatives such as achieving carbon neutrality, resource conservation, energy conservation and recycling.

Through these activities, the Group will contribute to realizing a better society and its sustainable development.

Corporate Principles

The Group will

- 1) continuously and proactively take up the development of businesses that will lead the next generation, based on our core businesses of electric wire/cable and electronic materials and with overwhelming vitality and speed. At the same time, we will also promote a consolidated management that is both highly conscientious and transparent, so that we may create sustainable growth and improve long-term corporate value, as well as
- 2) consider global environmental problems while providing products and services with characteristics that will meet customer needs and thus also contribute to the sustainable growth and development of society.

Corporate Code of Conduct

1. By devoting ourselves to creative and novel ideas and with an indomitable spirit, we shall develop technology and products demanded by society and our customers providing useful, safe, and superior products and services.
 2. In every aspect of our business activities, we shall seek to bring harmony between the environment and human life, recognizing that conserving the global environment is one of the most important issues faced by all peoples of the world and thus, must be a basic element of our management approach.
 3. We shall respect the character and individuality of our employees, ensuring a safe and comfortable work environment rich in diversity.
 4. We shall establish good and sound relations with interested parties outside the company, including stockholders, clients and local communities.
 5. We shall observe domestic and international laws, as well as in-house rules, in conducting fair corporate activities according to social norms and morals.
 6. We shall appropriately and fairly disclose information related to our corporate activities so as to enhance management transparency.
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(2) Medium- to Long-term Management Strategies of the Group

In order to realize the Group's Corporate Principles, we have formulated "2025 Long-Term Vision," the Group's long-term business strategy. This establishes the future direction and vision (business model) for the Group's core businesses, the Electric Wire and Cable Business and Electronic Materials Business, for the Company's business operations during nine years from the fiscal year ended March 31, 2018 to the fiscal year ending March 31, 2026, based on the Group's core competence and future social issues, need and trends.

Under our 2025 Long-Term Vision, in addition to further strengthening businesses in which the Company already has a substantial competitive advantage, we aim to focus the Group's initiatives on frontier sectors where social needs are expected to rise in the future, such as the IoT, robotics, automotive onboard devices and medical devices, to expand our businesses and transform our business portfolio. We think that these initiatives will address the SDGs and contribute to responding to social issues that emerged as a result of the COVID-19 crisis.

To achieve this, we develop our businesses in three groups, "for-profit businesses", "for-growth businesses", and "mid- to long-term development businesses" based on factors such as their stage of growth and competitive strength, also dividing into the First period (FY2017-2019), Second period (FY2020-2022) and Third period (FY2023-2025).

However, with regard to for-growth businesses and mid- to long-term development businesses, which we planned to substantially grow, though we have made certain progress, there have been significant delays in new product development and sales expansion due to restricted contact with customer companies, stagnant certification process for new materials on the customer side, etc. caused by the COVID-19 crisis. With regard to for-profit businesses, we fell short of the targets for Second period (FY2020-2022) attributable to soaring resource and energy prices triggered by the Russian invasion of Ukraine, sluggish production caused by supply shortages of parts such as semiconductors, a subsequent sharp decline in smartphone sales, etc.

In FY2023, while there was no change in the direction set forth in the 2025 Long-Term Vision, the Group first focused on and made a concerted effort toward current earnings recovery as the top priority and achieved positive results to some extent. However, due to the elevated prices of resources and energy, the subsequent rise in the cost of goods and labor, etc., the business environment continues to be uncertain. Accordingly, we have decided to continue to examine our medium- to long-term business plans and targets in FY2024 as well.

[2025 Long-Term Vision]

Our goal is to achieve net sales of 100 billion yen and operating income of 10 billion yen in the fiscal year ending March 31, 2026. We will explore the frontiers of electric wire and electronic materials with the aim of becoming a niche top supplier that provides unique cutting-edge parts and materials.

To this end, we will actively invest in the fields which are expected to achieve market expansion, namely, functional paste and medical equipment materials, in pursuit of growth. For other existing business fields, we will implement strategies such as promoting investment to help enhance efficiency and shifting our operational focus to high function products to pursue the optimization of profit earning.

For-profit businesses	[Electric wire and cable business] Electric wire and cable business, Domestic equipment wire and cable business [Electronic materials business] Functional films business, Bonding wire business [Other businesses] Sensor business, Environmental analysis business	Promote investment for enhancing efficiency and product improvement and shift operational focus to high function products to pursue the optimization of profit earning.
For-growth businesses	[Electronic materials business] Functional paste business [Other businesses] Medical equipment materials business	Actively implement investment in development and production increases to pursue greater scale and expand revenue.
Mid- to long-term development businesses	[Electric wire and cable business] Overseas equipment wire and cable business	Focus on establishing the business foundation at present; after this is complete, implement investment in production increases, and pursue greater scale and expand revenue in the future.

(3) Issues to Be Addressed

1) Issues of each segment

i) Electric Wire and Cable Business

With increasing needs for “developing power transmission and distribution network” and “functional cable” associated with social changes such as a shift to carbon-neutral society, 5G, FA and robotization, business opportunities of the Electric Wire and Cable Business are expanding, and acquisition of such opportunities is a priority. Given such circumstances, the Company will improve market responsiveness of the entire Electric Wire and Cable Business to further “expand into new/overseas markets”, “develop high function and differentiated products”, and “plan/implement measures to enhance product lineup through alliance, etc. and to strengthen manufacturing and sales system”. As part of it, the Company consolidated in July 2021 the Electric Wire & Cable Division and the Equipment Wire and Cable Division to form “Wire & Cable Group”. Furthermore, in July 2022, we integrated our subsidiaries’ sales functions into those of the Company and simplified our management system to accelerate market exploration and development of differentiated new products through efficient operation, swift decision making, and further information sharing. In addition, in April 2024, we consolidated our product brands, including those of our subsidiaries.

In FY2023, a slowdown in demand in the industrial equipment wire business was seen. However, sales of electric wires for infrastructure increased and selling price revisions implemented in response to rising raw material prices took root. In addition, we made efforts to improve product mix, reduce costs, etc. As a result, we achieved a recovery in revenue to some extent.

However, as fluctuation of prices of production materials and energy and rises in logistics, labor, and other costs are expected to continue in the future, we recognize that maintaining appropriate sales prices is an important task and will continue to focus our efforts on it.

ii) Electronic materials business

Our mainstay functional films are mainly applied to mobile communication devices such as smart phones and tablets. In 2023, the sales volume of smartphones remained low due to the prolonged replacement cycles of smartphones, etc. However, mobile communication devices will go compatible with millimeter wave bases and device models to enable higher speed communications. Foldable phones (foldable smartphones) are also expected to increase. We have developed electromagnetic wave shielding film that is compatible with millimeter wave and highly flexible film that is compatible with foldable phones and will capture business opportunities with full-scale penetration of such devices. On

the other hand, expanding the application range of functional films is an issue. The Company has developed highly heat-resistant, electromagnetic wave shielding film for in-vehicle electronic components such as sensors, cameras, inverters, power windows, headlights and instruments, from which further growth is expected. The Company will diligently engage in making the shielding film for automobile applications the second business pillar following the shielding films for smartphones.

In addition, in FY2023, we redefined the value of our electromagnetic wave shielding films for FPCs and conductive bonding films and started to roll out a new brand WILMINA® to further enhance our market presence. We will actively work on the development of high-performance, high-quality products that will match customer needs in the mobile device field, in which high-speed transmission is being required, the in-vehicle field, in which digitalization is accelerating, etc.

Functional paste business, positioned as for-growth business, has focused on business development under the 2025 Long-Term Vision as a second business pillar following the functional films business. Partly due to the delay in certification process by corporate clients due to COVID-19, the business is still yet to contribute to the Company's revenue. However, certification of materials at corporate clients is underway. We have also agreed with startups in which the Company has invested on production in Japan. We will continue to work vigorously so that the business will contribute to revenue soon.

iii) Other businesses

The medical equipment materials business, positioned as for-growth business, can utilize the Company's resin molding technology and fine electric wire processing technology, in addition to sensing technology accumulated from the sensor business. Under the policy to develop and operate business of top niche product groups by addressing development themes that meet the needs of major clients, we have developed unique niche top products, while building a business foundation through contract manufacturing of OEM products for major medical equipment manufacturers. In particular, minimally invasive medical areas contribute to better QOL after surgery, reducing patient burden. With higher demand for adding new functions, the market is expected to grow in the development of new treatment methods, and our core technologies such as optical fiber, alloy, fine wire, and tube can contribute to developing new medical technologies. The production and sales of OEM products for major medical equipment manufacturers, which we started at the end of FY2021, has been growing steadily, and we are planning to make further investment.

Progress of the Long-Term Vision is lagging behind but we will drive the growth of the medical equipment materials business through forming a unique group, collaborating with companies in the relevant fields, including startups.

Tatsuta Environmental Analysis Center's environmental analysis business conducts dioxins analysis, working environment measurement, soil and groundwater investigation, and environmental analysis such as water quality and air. It also responds to various analyses such as products/materials and industrial waste, generating certain revenue with growing needs for environmental protection. To drive further growth, we will continue to pursue our growth strategies by shortening the time required for dioxins analysis, providing one-stop solutions of soil and environment business including soil analysis,

expanding the area in which we offer analysis services, etc. and enhance efficiency and service quality through digital transformation.

2) Alliances with companies and universities, etc. to strengthen business and nurture new business

It is a priority to strengthen existing business and nurture new business to drive our growth, and to early enhance fundamental technologies which are the key to creating a new business. From the perspective of leveraging the strengths of the Company's Group, we engage in open innovation through alliance with other companies and universities, in addition to leveraging its internal resources. The Company pursues capital and business alliance with startup companies which develop and possess differentiated technology contributing to solving social issues, in the fields aligned with its business directions, mainly of carbon neutrality and renewable energies; electronic materials such as 5G, IoT, AI, and DX; medical and environment/sensing. Since FY2020, the Company has invested in seven startups (approx. 600 million yen in total), aiming to create a new business through alliance while supporting their growth.

In R&D areas, collaboration with universities has started, and currently co-developing products with several universities. In March 2024, we established a laboratory in Kansai University Center for Innovation & Creativity as a hub for creating new businesses through industry-academia collaboration. The Company will promote such collaboration, aiming to enhance its profitability and develop new technologies and business.

Applied Cavitation, Inc.	Copprint Technologies Ltd.	SIRC Co., Ltd.	Man-Machine Synergy Effectors, Inc.	OK Fiber Technology Co., Ltd.	Bendit Technologies Ltd.	Space Power Technologies Inc.
Functional materials using its proprietary cavitation process	Nano Copper inks that allow low temperature sintering	DX solutions using multi-functional sensors	Social implementation of human-like heavy machinery based on state-of-the-art robotics technologies	Composite-type optical fiber for medical application	360-degree rotating microcatheters for medical application	Space-to-space wireless power transmission systems to supply power

3) DX promotion

The Group is promoting DX in various aspects, namely, manufacturing, development, sales, and general affairs. As we believe that human resource development is an important task in establishing and continuing to promote DX as a corporate culture, we have systematized and significantly improved our DX training program. We will continue to enhance the digital environment and address issues to enable the reform of business styles and business models and create new added value.

(1) Sustainability Promotion

As stated in 5. Issues to Be Addressed (1) Basic Management Policy of the Group, recognizing that the sustainable development of society is fundamental for the sustainable growth for the Group, we have been pursuing sustainability management. We have formulated the ESG Committee Rules and have established and operated the ESG Committee as a body to recognize and determine the importance of sustainability information in our group management. In April 2021, we identified contribution to conserving the global environment, provision of advanced, high-quality products and services to benefit society, realization of safe and fulfilling workplaces, respect of human rights, coexistence and co-prosperity with local communities, and thorough corporate governance as materiality items of the Group and have been making group-wide efforts to achieve them. Through these activities, we will aim for sustainable growth of our business and play an active role as a member of society in realizing a better society and its sustainable development.

1) Governance

In October 2020, in order to promote sustainability management across the Group, we established the ESG Committee, which is chaired by the President and Representative Director and composed of Directors and Executive Officers of the Company and Directors of Group companies. The ESG Committee is positioned alongside the Board of Managing Officers and Internal Control Committee as a meeting body under the direct control of the President and Representative Director. The ESG Committee meeting is held twice a year, in principle, or as needed. The ESG Committee monitors the status of ESG-related initiatives, discusses and deliberates on important matters related to ESG from the perspective of the sustainability of business activities, and reports and presents the results to the Board of Managing Officers and the Board of Directors.

The Administration and Human Resources Department and Corporate Planning and Coordination Department act as the ESG Committee's secretariat, and in coordination with various business divisions, bring basic ideas, important issues, etc. related to ESG in general to the ESG Committee for discussion, set sustainability targets, summarize their progress, and supervise the evaluation of achievements. Regarding climate change, in particular, we have established a Carbon Neutrality Pursuit Subcommittee, which is headed by an Executive Officer in charge of facilities engineering, under the ESG Committee. It supervises efforts toward carbon neutrality by 2025 and reports to the ESG Committee.



2) Risk management

The ESG Committee oversees ESG-related initiatives as a whole, assesses the risks and opportunities associated with each materiality item from the perspective of sustainability, and when necessary, reviews the materiality items, specific initiatives, and KPIs. As for identified risk items, the ESG Committee reports them to the Board of Managing Officers and the Board of Directors, and in coordination with the Risk Management Committee, incorporates and reflects them in the risk management of the entire Group.

3) Strategy and target indices

The Group's sustainability-related materiality items, specific initiatives, and KPIs are as follows. In FY2023, we added the ratio of male employees that took childcare leave of 50% or higher as a new KPI.

TATSUTA Electric Wire & Cable Group Materiality Items & SDGs		Specific initiatives	KPIs
Environmental	Contribute to conserving the global environment (including climate change response)	<ul style="list-style-type: none"> Reduce the environmental impact of services Promote recycling 	<ul style="list-style-type: none"> Develop environmentally-friendly products and services Recycling rate: 95% or more
		<ul style="list-style-type: none"> Promote energy saving Pursue carbon neutrality 	<ul style="list-style-type: none"> Promote investment to conserve resources and energy Reduce expected effect of rationalization of energy use: 1% or more Reduce energy consumption by product intensity 1% or more Net zero CO₂ emissions by 2025
Social	Provide advanced, high-quality products and services to benefit society	<ul style="list-style-type: none"> Develop products and services that resolve social issues and satisfy customer needs Strengthen quality assurance and BCP systems 	<ul style="list-style-type: none"> Develop products and services related to resolving social issues Enhance customer satisfaction Steadily implement BCP and BCMS
		<ul style="list-style-type: none"> Promote measures for safety and health Nurture human resources to drive sustainable growth 	<ul style="list-style-type: none"> Zero serious accidents and accidents requiring time off work Increase the percentage of annual paid leave consumed to 80% or more Enhance education and training
	Respect human rights	<ul style="list-style-type: none"> Promote diversity & inclusion Promote awareness-raising activities to foster respect for human rights 	<ul style="list-style-type: none"> Maintain and increase proportion of employees with disabilities: 2.3% or more Increase proportion of female employees recruited: 25% or more Ratio of female managers: 10% or more by the end of fiscal 2025 Encourage participation in human rights education
		<ul style="list-style-type: none"> Maintain good communication Contribute to local community promotion and next-generation development 	<ul style="list-style-type: none"> Continue dialogue with local communities Contribute to local community next generation development programs
Governance	Thorough corporate governance	<ul style="list-style-type: none"> Business operations based on corporate governance guidelines Implement management systems (including risk management system) with certainty Strengthen education and training on compliance Implement an internal hotline system 	<ul style="list-style-type: none"> Take ongoing action on corporate governance Steady operation of a company-wide management system (risk, quality, environment, information, etc.) Promote participation in compliance training

- Response to climate change

We understand that climate change will significantly affect the preconditions for a stable social infrastructure that allows us to continue our business activities now and in future through an increase in natural disasters, an impact on ecosystems, etc. as a result of global warming. We recognize that the reduction of CO2 emissions, in particular, is an urgent priority that may have an effect on our management strategy.

In response to requests from society, client companies, etc., the Group has practically achieved carbon neutrality (Scope 1 and 2) in the functional films business since April 2022. We plan to achieve carbon neutrality (Scope 1 and 2) in FY2025 at other business sites and affiliated companies in Japan.

Total CO2 emissions (Scope 1 + Scope 2) by the Company and consolidated subsidiaries in Japan

FY2021	FY2022	FY2023
20,119 tCO2	6,365 tCO2	6,110 tCO2

In FY2022, we significantly reduced CO2 emissions by utilizing carbon-neutral LNG, electricity generated by renewable energy, etc. In FY2023, we further reduced CO2 emissions by increasing the ratio of utilization of electricity generated by renewable energy in some businesses.

In addition, the Company expressed its support for the Task Force on Climate Related Financial Disclosures in March 2022 and has analyzed scenarios based on the concept of TCFD and identified risks and opportunities related to our business activities to incorporate them into our management strategy.

- Approach to developing human resources, including diversified human resources, and improving the corporate environment

We have formulated a Human Resource Development Policy and are working to develop professional human resources who are willing and able to actively take on challenges and drive the creation of innovation and the global growth of our business.

[Human Resource Development Policy]

(1) Basic approach

In compliance with the Corporate Principles and the Corporate Code of Conduct, we shall develop human resources that will assume the role of realizing sustainable development of the Company and enhancement of corporate value over the medium to long term.

(2) Link with the personnel system

Based on the Description Table of Roles and Grades in the personnel system, we shall develop human resources according to the roles and skills required for various levels.

(3) Image of human resources that the Company seeks

- Human resources that are able to formulate a vision for the future based on an accurate understanding of the current situation and future outlook, overseeing the entire Group from a global perspective
- Human resources that embrace diversity and are able to lead an organization, department, or workplace while working to smoothly coordinate with other departments
- Human resources that take on challenges with a sense of urgency and are able to respond autonomously in the face of changes in social conditions, technological innovations, etc.
- Human resources that are ambitious, have high ethical standards, and are capable of lifelong learning and self-improvement

In April 2022, we reformed our personnel systems to take personnel measures that will facilitate diverse career paths and autonomous work styles and utilize employee diversity in business promotion and product development in an effort to achieve sustainable growth and development.

We state in the Corporate Code of Conduct that we shall respect the character and individuality of our employees, ensuring a safe and comfortable work environment rich in diversity. We pursue the realization of a dynamic work environment in which diverse human resources respect each other’s human rights and vigorously demonstrate their abilities in their right places. In the face of social changes, such as a decrease in the working population due to the declining birthrate in Japan and the diversification of values regarding employment, we promote work-life management, such as diversity and inclusion, work style reform, and health management. We actively recruit and appoint diverse human resources, including women, people with disabilities, older people, foreigners, and mid-career hires with various work histories. We offer various types of leave of absence and the option of telecommuting in an effort to create a corporate environment that allows employees to make the most of their respective characters and abilities at different life stages. We also work to change the mindset of our employees by such means as educating managers.

Diversity-related indices: FY2023 results (non-consolidated)

(Proportion of employees with disabilities: from July 1, 2022 to June 30, 2023)

Percentage of annual paid leave consumed	82.5%
Proportion of employees with disabilities	3.1%
Proportion of female employees recruited	12.8%
Ratio of female managers	6.8%
Ratio of male employees that took childcare leave	72.2%

As part of our efforts to enhance the workplace environment, we introduced a system to grant planned annual paid leave and a system to allow employees to take hourly annual paid leave FY2023. Furthermore, in April 2024, we formulated the Action Plan for the Promotion of the Measures to Support Next-Generation Development separately from the Action Plan for the Promotion of Female Participation. We have thus been striving to enhance the environment to promote participation of workers who are raising children.

We would appreciate your continuous, warm understanding and support of our efforts.