

## Summary :



May 10, 2024

## Financial Results for Fiscal 2023 (Japanese GAAP)

Company Name:	<b>Hokuhoku Financial Group, Inc.</b>
Stock Code Number (Japan):	8377
Stock Exchanges (Japan):	Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange
URL:	<a href="https://www.hokuhoku-fg.co.jp/">https://www.hokuhoku-fg.co.jp/</a>
Address:	1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
Representative:	Name: Hiroshi Nakazawa Title: President & CEO
Trading Accounts:	Established
Ordinary General Meeting of Shareholders (scheduled):	June 21, 2024
Commencement of Dividend Payment (scheduled):	June 24, 2024

Amounts less than one million yen and one decimal place are rounded down.

### 1. Financial Highlights for Fiscal 2023 (for the fiscal year ended March 31, 2024)

#### (1) Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
Fiscal 2023	190,104	1.2	23,278	(11.8)	23,048	7.5
Fiscal 2022	187,883	5.7	26,392	(12.8)	21,435	4.4

Reference: Comprehensive income: Fiscal 2023: ¥67,683 million [—%]; Fiscal 2022: ¥229 million [—%]

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock	Net Income on Own Capital	Ordinary Profits to Total Assets	Ordinary Profits to Ordinary Income
	¥	¥	%	%	%
Fiscal 2023	176.99	176.28	3.7	0.1	12.2
Fiscal 2022	159.18	158.63	3.5	0.2	14.0

Reference: Equity in Income from Investments in Affiliates: Fiscal 2023: ¥31 million; Fiscal 2022: ¥17 million

#### (2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
Fiscal 2023	16,382,886	664,933	4.0	5,083.31
Fiscal 2022	16,172,700	612,212	3.8	4,491.95

Reference: Own Capital: as of March 31, 2024: ¥660,483 million; as of March 31, 2023: ¥608,201 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets – Stock Acquisition Rights – Non-controlling Interests) / Total Assets × 100

#### (3) Conditions of Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the end of the fiscal Year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2023	82,434	131,360	(15,085)	4,540,390
Fiscal 2022	(1,466,582)	367,722	(10,981)	4,341,640

### 2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends per Share					Total Cash Dividends (Annual)	Dividends Pay-out Ratio (Consolidated basis)	Dividends on Net Assets (Consolidated basis)
	The end of 1st Qtr	The end of 2nd Qtr	The end of 3rd Qtr	Fiscal year-end	Annual			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal 2022	—	0.00	—	37.00	37.00	4,740	23.2	0.8
Fiscal 2023	—	0.00	—	40.00	40.00	4,983	22.6	0.8
Fiscal 2024 (forecast)	—	20.00	—	20.00	40.00		20.2	

### 3. Earnings Estimates for Fiscal 2024 (for the fiscal year ending March 31, 2025)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥
Interim	20,000	41.7	13,500	(16.1)	106.60
Full Year	38,000	63.2	25,000	8.5	198.21

#### 4. Others

(1) Changes in Significant Subsidiaries during the Fiscal Year

(Changes in specified subsidiaries accompanying changes in scope of consolidation): No

(2) Changes in Accounting Methods and Presentation of Consolidated Financial Statements

(a) Changes due to revisions of accounting standards etc.: No

(b) Changes other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year (including Treasury Stock)

(b) Number of Treasury Stock at the end of fiscal year

(c) Average number of Common Stock

As of March 31, 2024	125,370,814	As of March 31, 2023	128,770,814
As of March 31, 2024	801,982	As of March 31, 2023	655,341
Fiscal 2023	125,217,708	Fiscal 2022	128,074,738

(Reference) Non-consolidated Financial Statements for Fiscal 2023

1. Financial Highlights for Fiscal 2023(for the fiscal year ended March 31, 2024)

(1) Non-Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal 2023	10,915	59.8	10,390	62.7	10,339	63.1	10,335	63.0
Fiscal 2022	6,829	(10.6)	6,386	(11.0)	6,340	(11.1)	6,339	(11.1)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
Fiscal 2023	75.45	75.15
Fiscal 2022	41.31	41.16

(2) Non-Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
Fiscal 2023	207,129	206,978	99.7	1,438.50
Fiscal 2022	211,762	211,605	99.7	1,392.93

Reference : Own Capital : as of March 31, 2024: ¥206,474 million ; as of March 31, 2023: ¥211,189 million

(Implementation status of audit procedures)

This report is not subject to audit procedures.

*The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.*

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends per Share				
	The end of 1st Qtr	The end of 2nd Qtr	The end of 3rd Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2022	—	7.50	—	7.50	15.00
Fiscal 2023	—	7.50	—	7.50	15.00
Fiscal 2024 (forecast)	—	7.50	—	7.50	15.00

**SELECTED FINANCIAL INFORMATION**  
**For the Fiscal Year 2023**  
**(Ended March 31, 2024)**



**株式会社 ほくほくフィナンシャルグループ**  
Hokuhoku Financial Group, Inc.

# SELECTED FINANCIAL INFORMATION

## For the Fiscal Year 2023 (Ended March 31,2024)

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Note

“FG” means Hokuhoku Financial Group, Inc..

“Total of two banks” means aggregated figures of Hokuriku Bank and Hokkaido Bank.

This information contains forward-looking statements. Such forward-looking statements do not represent any guarantee by management of future performance and contains risks and uncertainties. Please take note that future performance may differ from forecasts due to changes in economic environment.

# I. Financial Statements

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

### Consolidated Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2023	As of March 31, 2024
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	4,357,148	4,550,493
Call loans and bills bought	コールローン及び買入手形	52,344	89,733
Monetary claims bought	買入金銭債権	15,519	10,457
Trading assets	特定取引資産	2,220	2,724
Money held in trust	金銭の信託	18,248	17,588
Securities	有価証券	1,854,257	1,788,022
Loans and bills discounted	貸出金	9,533,464	9,534,210
Foreign exchanges	外国為替	17,975	19,406
Other assets	その他資産	201,393	227,763
Tangible fixed assets	有形固定資産	100,013	109,330
Intangible fixed assets	無形固定資産	8,299	9,746
Asset for retirement benefit	退職給付に係る資産	7,696	21,768
Deferred tax assets	繰延税金資産	7,598	438
Customers' liabilities for acceptances and guarantees	支払承諾見返	63,881	61,199
Allowance for loan losses	貸倒引当金	(67,361)	(59,997)
<b>Total assets</b>	<b>資産の部合計</b>	<b>16,172,700</b>	<b>16,382,886</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	13,455,219	13,820,420
Negotiable certificates of deposit	譲渡性預金	58,506	52,918
Call money and bills sold	コールマネー及び売渡手形	162,020	83,171
Payables under repurchase agreements	売現先勘定	10,430	51,612
Payables under securities lending transactions	債券貸借取引受入担保金	313,271	157,288
Trading liabilities	特定取引負債	266	284
Borrowed money	借入金	1,352,450	1,389,940
Foreign exchanges	外国為替	735	667
Borrowed money from trust account	信託勘定借	5,230	5,273
Other liabilities	その他負債	119,823	67,056
Liability for retirement benefit	退職給付に係る負債	3,407	634
Reserve for directors' retirement benefits	役員退職慰労引当金	83	87
Reserve for contingent loss	偶発損失引当金	1,063	1,046
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,385	896
Reserves under the special laws	特別法上の引当金	10	15
Deferred tax liabilities	繰延税金負債	7,759	20,557
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,941	4,882
Acceptances and guarantees	支払承諾	63,881	61,199
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>15,560,488</b>	<b>15,717,953</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	119,778	110,660
Retained earnings	利益剰余金	374,971	392,442
Treasury stock	自己株式	(675)	(900)
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>564,969</b>	<b>573,098</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	37,152	67,496
Deferred gains or losses on hedges	繰延ヘッジ損益	(195)	(1,242)
Revaluation reserve for land	土地再評価差額金	7,694	7,563
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(1,419)	13,567
<b>Accumulated other comprehensive income</b>	<b>その他の包括利益累計額合計</b>	<b>43,231</b>	<b>87,384</b>
Stock acquisition rights	新株予約権	416	504
Non-controlling interests	非支配株主持分	3,594	3,945
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>612,212</b>	<b>664,933</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>16,172,700</b>	<b>16,382,886</b>

Notes: Amounts less than one million yen are rounded down.

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

## Consolidated Statements of Income (Unaudited)

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
<b>Ordinary income</b>	経常収益	187,883	<b>190,104</b>
Interest income	資金運用収益	109,113	<b>106,659</b>
Interest on loans and discounts	貸出金利息	82,662	<b>83,821</b>
Interest and dividends on securities	有価証券利息配当金	20,763	<b>16,992</b>
Interest on call loans and bills bought	コールローン利息及び買入手形利息	372	<b>814</b>
Interest on receivables under resale agreements	買現先利息	(9)	<b>(11)</b>
Interest income on cash collateral provided for securities borrowed	債券貸借取引受入利息	43	—
Interest on deposits with other banks	預け金利息	4,795	<b>4,259</b>
Other interest income	その他の受入利息	485	<b>784</b>
Trust fees	信託報酬	30	<b>26</b>
Fees and commissions	役務取引等収益	40,235	<b>41,129</b>
Trading income	特定取引収益	860	<b>1,054</b>
Other ordinary income	その他業務収益	18,872	<b>17,600</b>
Other income	その他経常収益	18,771	<b>23,633</b>
Reversal of allowance for loan losses	貸倒引当金戻入益	—	<b>894</b>
Other	その他の経常収益	18,771	<b>22,739</b>
<b>Ordinary expenses</b>	経常費用	161,490	<b>166,826</b>
Interest expenses	資金調達費用	9,625	<b>13,626</b>
Interest on deposits	預金利息	874	<b>1,016</b>
interest on negotiable certificates of deposit	譲渡性預金利息	1	<b>1</b>
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	791	<b>401</b>
Interest on payables under repurchase agreements	売現先利息	390	<b>1,015</b>
Interest on payables under securities lending transactions	債券貸借取引支払利息	5,444	<b>7,844</b>
Interest on borrowings and rediscounts	借入金利息	534	<b>999</b>
Other interest expenses	その他の支払利息	1,589	<b>2,347</b>
Fees and commissions	役務取引等費用	14,508	<b>15,094</b>
Other ordinary expenses	その他業務費用	35,892	<b>42,947</b>
General and administrative expenses	営業経費	83,683	<b>87,772</b>
Other expenses	その他経常費用	17,780	<b>7,385</b>
Provision of allowance for loan losses	貸倒引当金繰入額	830	—
Other	その他の経常費用	16,949	<b>7,385</b>
<b>Ordinary profits</b>	経常利益	26,392	<b>23,278</b>
<b>Extraordinary income</b>	特別利益	45	<b>3,674</b>
Gain on disposal of fixed assets	固定資産処分益	45	<b>326</b>
Gain on cancellation of retirement benefit trust	退職給付信託解約益	—	<b>3,348</b>
<b>Extraordinary loss</b>	特別損失	707	<b>1,153</b>
Loss on disposal of fixed assets	固定資産処分損	408	<b>732</b>
Impairment loss	減損損失	286	<b>416</b>
Other	その他	11	<b>4</b>
<b>Income before income taxes</b>	税金等調整前当期純利益	25,731	<b>25,799</b>
Income taxes-current	法人税、住民税及び事業税	3,056	<b>3,168</b>
Income taxes-deferred	法人税等調整額	1,117	<b>(661)</b>
Total income taxes	法人税等合計	4,174	<b>2,507</b>
Net income	当期純利益	21,557	<b>23,292</b>
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	121	<b>243</b>
<b>Net income attributable to owners of the parent</b>	親会社株主に帰属する当期純利益	21,435	<b>23,048</b>

**【Hokuhoku Financial Group, Inc. (Consolidated)】****Consolidated Statements of Comprehensive Income (Unaudited)**

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
<b>Net income before adjusting minority interest</b>	当期純利益	21,557	<b>23,292</b>
Other comprehensive income	その他の包括利益	(21,327)	<b>44,390</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(19,118)	<b>30,407</b>
Deferred gains or losses on hedges	繰延ヘッジ損益	(521)	<b>(1,046)</b>
Defined retirement benefit plans	退職給付に係る調整額	(1,757)	<b>14,986</b>
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	69	<b>43</b>
<b>Total comprehensive income</b>	包括利益	229	<b>67,683</b>
The amount attributable to owners of the parent	親会社株主に係る包括利益	83	<b>67,332</b>
The amount attributable to non-controlling interests	非支配株主に係る包括利益	146	<b>351</b>

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

## Consolidated Statements of Changes In Net Assets (Unaudited)

Millions of yen

For the fiscal year ended March 31, 2023	Shareholders' equity					Total shareholders' equity
	株主資本					
	Capital stock	Capital surplus	Retained earnings	Treasury stock		
	資本金	資本剰余金	利益剰余金	自己株式	株主資本合計	
Balance at the beginning of the period 当期首残高	70,895	125,128	359,045	(852)		554,215
Changes of items during the period 当期変動額						
Cash dividends 剰余金の配当			(5,606)			(5,606)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			21,435			21,435
Purchase of treasury stock 自己株式の取得				(5,375)		(5,375)
Disposal of treasury stock 自己株式の処分		21		181		202
Retirement of treasury stock 自己株式の消却		(5,371)		5,371		—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			97			97
Net changes of items other than shareholders' equity 株主資本以外の項目の変動						
Total changes during the period 当期変動額合計	—	(5,349)	15,926	177		10,753
Balance at the end of current period 当期末残高	70,895	119,778	374,971	(675)		564,969

Millions of yen

For the fiscal year ended March 31, 2023	Accumulated other comprehensive income:					Total accumulated other comprehensive income	Stock acquisition rights	Non-controlling interests	Total net assets
	その他の包括利益累計額								
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans					
その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計		
Balance at the beginning of the period 当期首残高	56,225	325	7,791	338	64,680	500	3,449	622,845	
Changes of items during the period 当期変動額									
Cash dividends 剰余金の配当								(5,606)	
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益								21,435	
Purchase of treasury stock 自己株式の取得								(5,375)	
Disposal of treasury stock 自己株式の処分								202	
Retirement of treasury stock 自己株式の消却								—	
Reversal of revaluation reserve for land 土地再評価差額金の取崩								97	
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	(19,072)	(521)	(97)	(1,757)	(21,448)	(83)	145	(21,386)	
Total changes during the period 当期変動額合計	(19,072)	(521)	(97)	(1,757)	(21,448)	(83)	145	(10,633)	
Balance at the end of current period 当期末残高	37,152	(195)	7,694	(1,419)	43,231	416	3,594	612,212	



Millions of yen

For the fiscal year ended March 31, 2024	Shareholders' equity				
	株主資本				
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total shareholders' equity 株主資本合計
Balance at the beginning of the period 当期首残高	70,895	119,778	374,971	(675)	564,969
Changes of items during the period 当期変動額					
Cash dividends 剰余金の配当			(5,707)		(5,707)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			23,048		23,048
Purchase of treasury stock 自己株式の取得				(9,377)	(9,377)
Disposal of treasury stock 自己株式の処分		(4)		39	35
Retirement of treasury stock 自己株式の消却		(9,113)		9,113	—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			130		130
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当期変動額合計	—	(9,117)	17,471	(224)	8,128
Balance at the end of current period 当期末残高	70,895	110,660	392,442	(900)	573,098

Millions of yen

For the fiscal year ended March 31, 2024	Accumulated other comprehensive income:					Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
	その他の包括利益累計額							
	Valuation difference on available-for-sale securities その他有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Remeasurements of defined benefit plans 退職給付に係る調整累計額	Total accumulated other comprehensive income その他の包括利益累計額合計			
Balance at the beginning of the period 当期首残高	37,152	(195)	7,694	(1,419)	43,231	416	3,594	612,212
Changes of items during the period 当期変動額								
Cash dividends 剰余金の配当								(5,707)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益								23,048
Purchase of treasury stock 自己株式の取得								(9,377)
Disposal of treasury stock 自己株式の処分								35
Retirement of treasury stock 自己株式の消却								—
Reversal of revaluation reserve for land 土地再評価差額金の取崩								130
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	30,343	(1,046)	(130)	14,986	44,152	87	350	44,591
Total changes during the period 当期変動額合計	30,343	(1,046)	(130)	14,986	44,152	87	350	52,720
Balance at the end of current period 当期末残高	67,496	(1,242)	7,563	13,567	87,384	504	3,945	664,933

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

## Consolidated Statements of Cash Flows (Unaudited)

	<i>Millions of yen</i>	
	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
<b>I. Cash flows from operating activities:</b>		
Income before income taxes	25,731	25,799
Depreciation	5,984	6,009
Impairment losses	286	416
Amortization of goodwill	2,102	2,102
Equity in losses(gains) of affiliates	(17)	(31)
Increase (decrease) in allowance for loan losses	(5,109)	(7,363)
Increase (decrease) in reserve for contingent loss	119	(16)
Decrease (Increase) in asset for retirement benefit	3,143	(14,071)
Increase (decrease) in liability for retirement benefit	(296)	(2,772)
Increase (decrease) in reserve for directors' retirement benefits	(40)	4
Increase (decrease) in reserve for reimbursement of deposits	(109)	(489)
Interest income	(109,113)	(106,659)
Interest expenses	9,625	13,626
Losses (gains) on securities	8,678	9,771
Losses (gains) on money held in trust	(20)	38
Losses (gains) on foreign exchange	(18,500)	(16,805)
Losses (gains) on sales of fixed assets	363	405
Net decrease (increase) in trading assets	1,234	(504)
Net increase (decrease) in trading liabilities	(385)	18
Net decrease (increase) in loans and bills discounted	(340,180)	(745)
Net increase (decrease) in deposits	316,695	365,201
Net increase (decrease) in negotiable certificates of deposit	(5,573)	(5,587)
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	(1,256,050)	37,489
Net decrease (increase) in due from banks (excluding deposits with the Bank of Japan)	4,131	5,404
Net decrease (increase) in call loans, and others	(19,914)	(32,327)
Net increase (decrease) in call money and bills sold	(167,592)	(37,668)
Net increase (decrease) in payables under repurchase agreements	24,455	(155,982)
Net decrease (increase) in foreign exchanges (assets)	7,652	(1,431)
Net increase (decrease) in foreign exchanges (liabilities)	88	(67)
Net increase (decrease) in borrowed money from trust account	716	43
Interest income-cash basis	88,889	88,678
Interest expense-cash basis	(9,258)	(13,516)
Other, net	(24,038)	(75,543)
<b>Subtotal</b>	<b>(1,456,304)</b>	<b>83,425</b>
Income taxes paid	(10,278)	(991)
<b>Net cash provided by (used in) operating activities</b>	<b>(1,466,582)</b>	<b>82,434</b>
<b>II. Cash flows from investing activities:</b>		
Purchases of securities	(437,538)	(471,053)
Proceeds from sales of securities	622,709	489,523
Proceeds from redemption of securities	169,082	116,888
Payments for increase in money held in trust	(20,632)	(19,190)
Proceeds from decrease in money held in trust	20,498	20,306
Proceeds from fund management	20,783	16,992
Purchases of tangible fixed assets	(5,184)	(17,230)
Proceeds from sales of tangible fixed assets	77	742
Purchases of intangible fixed assets	(2,074)	(5,618)
<b>Net cash provided by (used in) investing activities</b>	<b>367,722</b>	<b>131,360</b>
<b>III. Cash flows from financing activities:</b>		
Dividends paid	(5,606)	(5,707)
Dividends paid to non-controlling shareholders	(0)	(0)
Purchases of treasury stock	(5,375)	(9,377)
Proceeds from sales of treasury stock	0	0
<b>Net cash provided by (used in) financing activities</b>	<b>(10,981)</b>	<b>(15,085)</b>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>30</b>	<b>41</b>
<b>V. Net increase (decrease) in cash and cash equivalents</b>	<b>(1,109,810)</b>	<b>198,750</b>
<b>VI. Cash and cash equivalents at the beginning of the period</b>	<b>5,451,451</b>	<b>4,341,640</b>
<b>VII. Cash and cash equivalents at the end of the period</b>	<b>4,341,640</b>	<b>4,540,390</b>

## 【The Hokuriku Bank, Ltd. (Non-Consolidated)】

## Balance Sheets (Unaudited)

Millions of yen

		As of March 31, 2023	As of March 31, 2024
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	2,875,482	2,958,946
Call loans and bills bought	コールローン	52,344	89,733
Monetary claims bought	買入金銭債権	15,519	10,457
Trading assets	特定取引資産	601	506
Money held in trust	金銭の信託	4,935	4,931
Securities	有価証券	1,185,438	1,074,462
Loans and bills discounted	貸出金	5,186,353	5,193,261
Foreign exchanges	外国為替	12,109	13,332
Other assets	その他資産	70,698	86,478
Tangible fixed assets	有形固定資産	76,294	76,861
Intangible fixed assets	無形固定資産	2,501	4,183
Prepaid pension cost	前払年金費用	3,034	1,921
Customers' liabilities for acceptances and guarantees	支払承諾見返	31,303	28,968
Allowance for loan losses	貸倒引当金	(39,311)	(33,382)
<b>Total assets</b>	<b>資産の部合計</b>	<b>9,477,305</b>	<b>9,510,663</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	7,611,273	7,811,413
Negotiable certificates of deposit	譲渡性預金	69,066	52,918
Call money and bills sold	コールマネー	155,210	83,171
Payables under repurchase agreements	売現先勘定	10,430	51,612
Payables under securities lending transactions	債券貸借取引受入担保金	219,345	76,272
Trading liabilities	特定取引負債	266	284
Borrowed money	借入金	939,184	959,156
Foreign exchanges	外国為替	336	367
Borrowed money from trust account	信託勘定借	5,230	5,273
Other liabilities	その他負債	50,457	17,811
Reserve for employee retirement benefits	退職給付引当金	1,653	1,762
Reserve for contingent loss	偶発損失引当金	603	655
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	918	498
Deferred tax liabilities	繰延税金負債	7,162	16,778
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,941	4,882
Acceptances and guarantees	支払承諾	31,303	28,968
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>9,107,387</b>	<b>9,111,828</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	140,409	140,409
Capital surplus	資本剰余金	14,998	14,998
Retained earnings	利益剰余金	165,821	175,940
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>321,229</b>	<b>331,348</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	41,189	61,164
Deferred gains or losses on hedges	繰延ヘッジ損益	(195)	(1,242)
Revaluation reserve for land	土地再評価差額金	7,694	7,563
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>48,687</b>	<b>67,485</b>
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>369,917</b>	<b>398,834</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>9,477,305</b>	<b>9,510,663</b>

## 【The Hokuriku Bank, Ltd. (Non-Consolidated)】

## Statements of Income (Unaudited)

		For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
<b>Ordinary income</b>	経常収益	97,217	<b>100,853</b>
Interest income	資金運用収益	58,236	<b>62,984</b>
<i>Interest on loans and discounts</i>	貸出金利息	41,332	<b>42,083</b>
<i>Interest and dividends on securities</i>	有価証券利息配当金	12,976	<b>16,455</b>
Trust fees	信託報酬	30	<b>26</b>
Fees and commissions	役務取引等収益	18,970	<b>18,934</b>
Trading income	特定取引収益	22	<b>41</b>
Other ordinary income	その他業務収益	3,347	<b>4,986</b>
Other income	その他経常収益	16,609	<b>13,879</b>
<b>Ordinary expenses</b>	経常費用	82,684	<b>85,723</b>
Interest expense	資金調達費用	7,245	<b>9,564</b>
<i>Interest on deposits</i>	預金利息	750	<b>864</b>
<i>Interest on borrowings and rediscounts</i>	借入金利息	484	<b>953</b>
Fees and commissions	役務取引等費用	6,315	<b>6,442</b>
Other ordinary expenses	その他業務費用	12,364	<b>24,622</b>
General and administrative expenses	営業経費	40,805	<b>42,668</b>
Other expenses	その他経常費用	15,954	<b>2,426</b>
<b>Ordinary profits</b>	経常利益	14,532	<b>15,129</b>
<b>Extraordinary income</b>	特別利益	41	<b>3,677</b>
<b>Extraordinary loss</b>	特別損失	431	<b>855</b>
<b>Income before income taxes</b>	税引前当期純利益	14,143	<b>17,951</b>
Income taxes-current	法人税、住民税及び事業税	860	<b>81</b>
Income taxes-deferred	法人税等調整額	(1,032)	<b>(394)</b>
Total income taxes	法人税等合計	(171)	<b>(313)</b>
<b>Net income</b>	当期純利益	14,314	<b>18,264</b>

## 【The Hokkaido Bank, Ltd. (Non-Consolidated)】

## Balance Sheets (Unaudited)

		As of March 31, 2023	As of March 31, 2024
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	1,480,393	1,588,866
Trading account securities	商品有価証券	1,618	2,217
Money held in trust	金銭の信託	9,313	8,156
Securities	有価証券	661,272	708,780
Loans and bills discounted	貸出金	4,358,785	4,351,286
Foreign exchanges	外国為替	5,866	6,074
Other assets	その他資産	79,685	86,421
Tangible fixed assets	有形固定資産	29,148	41,206
Intangible fixed assets	無形固定資産	2,582	4,439
Prepaid pension cost	前払年金費用	6,708	3,039
Deferred tax assets	繰延税金資産	9,851	4,384
Customers' liabilities for acceptances and guarantees	支払承諾見返	32,576	32,230
Allowance for loan losses	貸倒引当金	(22,103)	(20,256)
<b>Total assets</b>	<b>資産の部合計</b>	<b>6,655,698</b>	<b>6,816,846</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	5,860,351	6,037,344
Call money and bills sold	コールマネー	6,810	—
Payables under securities lending transactions	債券貸借取引受入担保金	93,925	81,015
Borrowed money	借入金	408,500	424,700
Foreign exchanges	外国為替	398	300
Other liabilities	その他負債	38,071	14,261
Reserve for employee retirement benefits	退職給付引当金	1,296	1,102
Reserve for directors' retirement benefits	役員退職慰労引当金	37	37
Reserve for contingent loss	偶発損失引当金	452	383
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	466	397
Acceptances and guarantees	支払承諾	32,576	32,230
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>6,442,887</b>	<b>6,591,774</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	93,524	93,524
Capital surplus	資本剰余金	16,795	16,795
Retained earnings	利益剰余金	108,489	109,570
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>218,809</b>	<b>219,889</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(5,997)	5,182
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>(5,997)</b>	<b>5,182</b>
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>212,811</b>	<b>225,072</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>6,655,698</b>	<b>6,816,846</b>

## 【The Hokkaido Bank, Ltd. (Non-Consolidated)】

## Statements of Income (Unaudited)

		For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
<b>Ordinary income</b>	經常収益	76,950	<b>75,289</b>
Interest income	資金運用収益	51,858	<b>50,444</b>
<i>Interest on loans and discounts</i>	貸出金利息	41,344	<b>41,778</b>
<i>Interest and dividends on securities</i>	有価証券利息配当金	8,756	<b>7,270</b>
Fees and commissions	役務取引等収益	16,103	<b>16,601</b>
Other ordinary income	その他業務収益	4,698	<b>493</b>
Other income	その他經常収益	4,289	<b>7,750</b>
<b>Ordinary expenses</b>	經常費用	64,494	<b>67,575</b>
Interest expense	資金調達費用	2,331	<b>4,016</b>
<i>Interest on deposits</i>	預金利息	124	<b>152</b>
<i>Interest on borrowings and rediscounts</i>	借用金利息	0	<b>0</b>
Fees and commissions	役務取引等費用	9,367	<b>9,614</b>
Other ordinary expenses	その他業務費用	14,745	<b>12,786</b>
General and administrative expenses	営業経費	34,981	<b>36,953</b>
Other expenses	その他經常費用	3,069	<b>4,205</b>
<b>Ordinary profits</b>	經常利益	12,456	<b>7,714</b>
<b>Extraordinary income</b>	特別利益	3	<b>3,359</b>
<b>Extraordinary loss</b>	特別損失	268	<b>241</b>
<b>Income before income taxes</b>	税引前当期純利益	12,191	<b>10,832</b>
Income taxes-current	法人税、住民税及び事業税	1,343	<b>1,188</b>
Income taxes-deferred	法人税等調整額	2,136	<b>1,129</b>
Total income taxes	法人税等合計	3,479	<b>2,317</b>
<b>Net income</b>	当期純利益	8,711	<b>8,514</b>

## II. Summary of Financial Results

### 1. Income Analysis

#### 【Hokuhoku FG (consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2024	change	Mar.31, 2023
		(A)	(A - B)	(B)
		(Japanese)		
Consolidated gross business profits	連結粗利益	94,802	(14,282)	109,085
Net interest income	資金利益	93,033	(6,454)	99,488
Trust fees	信託報酬	26	(4)	30
Net fees and commissions	役務取引等利益	26,035	308	25,726
Net trading income	特定取引利益	1,054	194	860
Net other income	その他業務利益	(25,346)	(8,326)	(17,020)
General and administrative expenses	営業経費	87,772	4,088	83,683
Amortization of goodwill	うちのれん償却	2,102	—	2,102
Total credit costs	不良債権処理額	(230)	(8,355)	8,125
Written-off of loans	貸出金償却	317	(7)	325
Provision of allowance for loan losses	貸倒引当金繰入額	—	(830)	830
Other credit costs	その他不良債権処理額	(547)	(7,517)	6,969
Net gains (losses) related to stocks	株式等損益	17,078	6,781	10,296
Other non-recurring gains (losses)	その他臨時損益	(1,060)	119	(1,180)
Ordinary profits	経常利益	23,278	(3,114)	26,392
Net extraordinary gains (losses)	特別損益	2,521	3,182	(661)
Income before income taxes	税金等調整前当期純利益	25,799	68	25,731
Income taxes-current	法人税、住民税及び事業税	3,168	111	3,056
Income taxes-deferred	法人税等調整額	(661)	(1,778)	1,117
Net income	当期純利益	23,292	1,735	21,557
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	243	122	121
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	23,048	1,613	21,435

\* Consolidated gross business profits = (Interest income - Interest expenses + Expenses corresponding to money trust) + (Trust fees) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

\* 連結粗利益 = (資金運用収益 - (資金調達費用 - 金銭の信託見合費用)) + (信託報酬) + (役務取引等収益 - 役務取引等費用) + (特定取引収益 - 特定取引費用) + (その他業務収益 - その他業務費用)

#### (Reference)

		For the fiscal year ended		(Millions of yen)
Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)	連結実質業務純益	11,253	(17,277)	28,530
Consolidated core net business profits	連結コア業務純益	38,103	(9,401)	47,505

\* Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)  
= Consolidated gross business profits - General and administrative expenses (excluding non-recurring losses)

\* 連結実質業務純益 = 連結粗利益 - 営業経費(臨時処理分を除く)

\* Consolidated core net business profits

= Consolidated net business Profits (before provision (reversal) of general allowance for loan losses) - Net gains (losses) related to bonds

\* 連結コア業務純益 = 連結実質業務純益 - 国債等債券損益

Number of consolidated subsidiaries	連結子会社数	12	—	12
Number of affiliates under the equity method	持分法適用会社数	1	—	1

## 【Hokuriku Bank (Non-consolidated)】

For the fiscal year ended (Millions of yen)

	(Japanese)	Mar.31, 2024	change	Mar.31, 2023
		(A)	(A - B)	(B)
Gross business profits	業務粗利益	46,344	(8,338)	54,683
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	66,809	1,541	65,268
Domestic gross business profits	国内業務粗利益	68,329	2,929	65,400
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	68,050	3,750	64,300
Net interest income	資金利益	55,486	3,644	51,842
Net fees and commissions	役務取引等利益	12,296	(161)	12,457
Net trading income	特定取引利益	36	19	17
Net other income	その他業務利益	510	(572)	1,082
Net gains (losses) related to bonds	国債等債券損益	278	(821)	1,100
International gross business profits	国際業務粗利益	(21,985)	(11,267)	(10,717)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	(1,241)	(2,209)	968
Net interest income	資金利益	(2,066)	(1,215)	(850)
Net fees and commissions	役務取引等利益	222	(6)	228
Net trading income	特定取引利益	4	(0)	5
Net other income	その他業務利益	(20,145)	(10,045)	(10,100)
Net gains (losses) related to bonds	国債等債券損益	(20,743)	(9,058)	(11,685)
General and administrative expenses	経費(臨時処理分を除く)	40,853	1,386	39,467
Personnel expenses	人件費	20,294	260	20,033
Non-personnel expenses	物件費	17,159	609	16,549
Taxes	税金	3,400	515	2,884
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	5,491	(9,724)	15,216
(Reference) Core net business profits	(参考)コア業務純益	25,956	154	25,801
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	—	2,480	(2,480)
Net business profits	業務純益	5,491	(12,205)	17,696
Net gains (losses) related to bonds	国債等債券損益	(20,464)	(9,879)	(10,585)
Net non-recurring gains (losses)	臨時損益	9,638	12,801	(3,163)
Credit related costs ②	不良債権処理額②	66	(11,806)	11,873
Written-off of loans	貸出金償却	—	—	—
Provision of allowance for loan losses	個別貸倒引当金繰入額	—	(5,125)	5,125
Losses on sales of non-performing loans	延滞債権売却損	9	(11)	21
Provision of reserve for contingent loss	偶発損失引当金繰入額	52	11	40
Other credit costs	その他の債権売却損等	260	(6,425)	6,686
Reversal of allowance for loan losses	貸倒引当金戻入益	254	254	—
(Reference) Total credit costs ①+②	(参考)与信費用①+②	66	(9,326)	9,393
Net gains (losses) related to stocks	株式等損益	10,790	1,169	9,621
Gains on sales of stocks and other securities	株式等売却益	12,985	(2,975)	15,961
Losses on sales of stocks and other securities	株式等売却損	2,033	1,821	211
Losses on devaluation of stocks and other securities	株式等償却	161	(5,966)	6,128
Ordinary profits	経常利益	15,129	596	14,532
Net extraordinary gains (losses)	特別損益	2,822	3,211	(389)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	3,168	3,260	(91)
Gain on disposal of noncurrent assets	固定資産処分益	3,677	3,635	41
Loss on disposal of noncurrent assets	固定資産処分損	508	375	133
Impairment loss	減損損失	346	59	286
Income before income taxes	税引前当期純利益	17,951	3,808	14,143
Income taxes-current	法人税、住民税及び事業税	81	(779)	860
Income taxes-deferred	法人税等調整額	(394)	637	(1,032)
Net income	当期純利益	18,264	3,949	14,314



## 【Hokkaido Bank (Non-consolidated)】

For the fiscal year ended (Millions of yen)

	(Japanese)	Mar.31, 2024		Mar.31, 2023
		(A)	change (A - B)	(B)
Gross business profits	業務粗利益	41,122	(5,095)	46,217
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	52,042	(2,564)	54,607
Domestic gross business profits	国内業務粗利益	50,795	(5,161)	55,956
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	55,229	(394)	55,624
Net interest income	資金利益	48,206	(740)	48,946
Net fees and commissions	役務取引等利益	6,923	226	6,696
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(4,333)	(4,646)	313
Net gains (losses) related to bonds	国債等債券損益	(4,433)	(4,766)	332
International gross business profits	国際業務粗利益	(9,673)	65	(9,739)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	(3,186)	(2,170)	(1,016)
Net interest income	資金利益	(1,778)	(2,359)	580
Net fees and commissions	役務取引等利益	64	24	39
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(7,959)	2,400	(10,359)
Net gains (losses) related to bonds	国債等債券損益	(6,486)	2,236	(8,722)
General and administrative expenses	経費(臨時処理分を除く)	36,690	1,359	35,330
Personnel expenses	人件費	16,733	535	16,197
Non-personnel expenses	物件費	16,624	262	16,361
Taxes	税金	3,333	561	2,772
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	4,431	(6,455)	10,886
(Reference) Core net business profits	(参考)コア業務純益	15,351	(3,924)	19,276
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	—	—	—
Net business profits	業務純益	4,431	(6,455)	10,886
Net gains (losses) related to bonds	国債等債券損益	(10,920)	(2,530)	(8,389)
Net non-recurring gains (losses)	臨時損益	3,282	1,712	1,569
Credit related costs ②	不良債権処理額②	(1,365)	301	(1,666)
Written-off of loans	貸出金償却	5	5	—
Provision of allowance for loan losses	個別貸倒引当金繰入額	—	—	—
Losses on sales of non-performing loans	延滞債権等売却損	1	0	0
Provision of reserve for contingent loss	偶発損失引当金繰入額	(68)	(147)	78
Other credit costs	その他の債権売却損等	26	(34)	61
Reversal of allowance for loan losses	貸倒引当金戻入益	1,329	(478)	1,807
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	(1,365)	301	(1,666)
Net gains (losses) related to stocks	株式等損益	3,705	2,795	910
Gains on sales of stocks and other securities	株式等売却益	6,047	3,835	2,211
Losses on sales of stocks and other securities	株式等売却損	1,869	1,065	804
Losses on devaluation of stocks and other securities	株式等償却	472	(25)	497
Ordinary profits	経常利益	7,714	(4,742)	12,456
Net extraordinary gains (losses)	特別損益	3,118	3,383	(265)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(195)	69	(265)
Gain on disposal of noncurrent assets	固定資産処分益	11	7	3
Loss on disposal of noncurrent assets	固定資産処分損	207	(61)	268
Impairment loss	減損損失	34	34	—
Income before income taxes	税引前当期純利益	10,832	(1,358)	12,191
Income taxes-current	法人税、住民税及び事業税	1,188	(154)	1,343
Income taxes-deferred	法人税等調整額	1,129	(1,006)	2,136
Net income	当期純利益	8,514	(196)	8,711

## 2. Average Balance of Use and Source of Funds

【Domestic】		For the fiscal year ended									(Billions of yen)		
	(Japanese)	Total of two banks											
		Mar.31, 2024			Mar.31, 2023			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	14,326.6	288.5	14,038.1	8,092.0	39.9	8,052.0	6,234.6	248.5	5,986.0			
Loans and bills discounted	貸出金	9,637.9	244.6	9,393.2	5,192.2	42.1	5,150.0	4,445.7	202.4	4,243.2			
Securities	有価証券	1,477.6	(149.1)	1,626.7	918.2	(25.3)	943.5	559.3	(123.7)	683.1			
Interest-bearing liabilities	資金調達勘定	15,271.5	(401.8)	15,673.4	8,843.5	(213.2)	9,056.8	6,427.9	(188.6)	6,616.5			
Deposits and NCD	預金(NCD含む)	13,645.8	266.6	13,379.1	7,659.5	128.5	7,530.9	5,986.3	138.1	5,848.2			
【Total】		For the fiscal year ended									(Billions of yen)		
	(Japanese)	Total of two banks											
		Mar.31, 2024			Mar.31, 2023			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	14,581.7	164.5	14,417.1	8,258.8	(60.5)	8,319.4	6,322.8	225.1	6,097.7			
Loans and bills discounted	貸出金	9,656.7	239.3	9,417.3	5,210.9	37.0	5,173.9	4,445.7	202.3	4,243.4			
Securities	有価証券	1,776.2	(304.4)	2,080.7	1,092.6	(111.8)	1,204.4	683.6	(192.5)	876.2			
Interest-bearing liabilities	資金調達勘定	15,524.3	(529.0)	16,053.3	9,007.7	(317.0)	9,324.8	6,516.5	(211.9)	6,728.4			
Deposits and NCD	預金(NCD含む)	13,691.0	258.4	13,432.6	7,697.2	121.6	7,575.6	5,993.7	136.8	5,856.9			

## 3. Interest Rate Spread

【Domestic】		For the fiscal year ended									(%)		
	(Japanese)	Total of two banks											
		Mar.31, 2024			Mar.31, 2023			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.72	0.00	0.72	0.68	0.04	0.64	0.77	(0.04)	0.81			
Loans and bills discounted (b)	貸出金利回り	0.85	(0.02)	0.87	0.78	0.00	0.78	0.93	(0.04)	0.97			
Securities	有価証券利回り	1.16	0.26	0.90	1.31	0.38	0.93	0.91	0.04	0.87			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.50	0.03	0.47	0.45	0.02	0.43	0.56	0.03	0.53			
Deposits and NCD (d)	預金等利回り	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Expense ratio (e)	預金経費率	0.55	0.01	0.54	0.52	0.01	0.51	0.60	0.01	0.59			
Spread between loans and deposits rates(b)-(d)	預貸金直接利差	0.85	(0.01)	0.86	0.78	0.00	0.78	0.93	(0.04)	0.97			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.29	(0.02)	0.31	0.26	(0.01)	0.27	0.33	(0.04)	0.37			
Interest rate spread (a)-(c)	総資金利鞘	0.22	(0.02)	0.24	0.23	0.02	0.21	0.20	(0.08)	0.28			
【Total】		For the fiscal year ended									(%)		
	(Japanese)	Total of two banks											
		Mar.31, 2024			Mar.31, 2023			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.77	0.01	0.76	0.76	0.06	0.70	0.79	(0.06)	0.85			
Loans and Bills discounted (b)	貸出金利回り	0.86	(0.01)	0.87	0.80	0.01	0.79	0.93	(0.04)	0.97			
Securities	有価証券利回り	1.33	0.29	1.04	1.50	0.43	1.07	1.06	0.07	0.99			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.58	0.06	0.52	0.55	0.05	0.50	0.62	0.07	0.55			
Deposits and NCD (d)	預金等利回り	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00			
Expense ratio (e)	預金経費率	0.56	0.01	0.55	0.52	0.00	0.52	0.61	0.01	0.60			
Spread between loans and deposits rates(b)-(d)	預貸金直接利差	0.86	(0.01)	0.87	0.79	0.01	0.78	0.93	(0.04)	0.97			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.29	(0.02)	0.31	0.26	0.00	0.26	0.32	(0.04)	0.36			
Interest rate spread (a)-(c)	総資金利鞘	0.19	(0.04)	0.23	0.20	0.00	0.20	0.17	(0.12)	0.29			

## 4. Net Business Profits

For the fiscal year ended

(Millions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2024	(A-B)	Mar.31, 2023	Mar.31, 2024	(A-B)	Mar.31, 2023	Mar.31, 2024	(A-B)	Mar.31, 2023
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits	コア業務純益	41,307	(3,769)	45,077	25,956	154	25,801	15,351	(3,924)	19,276
As per employee (in thousands of yen)	一人当たり(千円)	10,144	(580)	10,725	12,490	545	11,944	7,698	(1,736)	9,435
Net business profits	業務純益	9,922	(18,660)	28,582	5,491	(12,205)	17,696	4,431	(6,455)	10,886
As per employee (in thousands of yen)	一人当たり(千円)	2,436	(4,363)	6,800	2,642	(5,550)	8,192	2,222	(3,106)	5,328

## 5. ROE・OHR・ROA

### (1) ROE (Return on Equity)

For the fiscal year ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2024	(A-B)	Mar.31, 2023	Mar.31, 2024	(A-B)	Mar.31, 2023	Mar.31, 2024	(A-B)	Mar.31, 2023
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits per common shareholders' equity	コア業務純益ベース	7.05	(0.93)	7.98	6.75	(0.22)	6.97	7.68	(2.34)	10.02
Net business profits per common shareholders' equity	業務純益ベース	1.58	(3.41)	4.99	1.42	(3.36)	4.78	1.91	(3.52)	5.43
Net income per common shareholders' equity	当期純利益ベース	4.52	0.53	3.99	4.75	0.88	3.87	4.06	(0.17)	4.23

### (2) OHR (Overhead Ratio)

For the fiscal year ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2024	(A-B)	Mar.31, 2023	Mar.31, 2024	(A-B)	Mar.31, 2023	Mar.31, 2024	(A-B)	Mar.31, 2023
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core gross business profits basis	コア業務粗利益ベース	65.24	2.85	62.39	61.14	0.68	60.46	70.50	5.81	64.69
Gross business profits basis	業務粗利益ベース	88.65	14.52	74.13	88.15	15.98	72.17	89.22	12.78	76.44

### (3) ROA (Return on Assets)

For the fiscal year ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2024	(A-B)	Mar.31, 2023	Mar.31, 2024	(A-B)	Mar.31, 2023	Mar.31, 2024	(A-B)	Mar.31, 2023
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits on assets	コア業務純益ベース	0.25	(0.02)	0.27	0.27	0.01	0.26	0.22	(0.05)	0.27
Net business profits on assets	業務純益ベース	0.06	(0.11)	0.17	0.05	(0.13)	0.18	0.06	(0.09)	0.15
Net income on assets	当期純利益ベース	0.16	0.03	0.13	0.19	0.05	0.14	0.12	0.00	0.12

## 6. Net Gains and Losses on Securities

### 【FG(consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2024		Mar.31, 2023
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(26,849)	(7,875)	(18,974)
Gains on sales	売却益	4,449	(1,987)	6,436
Gains on redemption	償還益	99	75	23
Losses on sales	売却損	31,299	5,863	25,435
Losses on redemption	償還損	—	(0)	0
Losses on devaluation	償却	99	99	—
Net gains (losses) related to stocks	株式等損益	17,078	6,781	10,296
Gains on sales	売却益	21,904	3,881	18,022
Losses on sales	売却損	4,192	3,092	1,100
Losses on devaluation	償却	633	(5,992)	6,626

### 【Total of two banks】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2024		Mar.31, 2023
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(31,385)	(12,410)	(18,974)
Gains on sales	売却益	4,449	(1,987)	6,436
Gains on redemption	償還益	99	75	23
Losses on sales	売却損	31,299	5,863	25,435
Losses on redemption	償還損	4,535	4,535	0
Losses on devaluation	償却	99	99	—
Net gains (losses) related to stocks	株式等損益	14,496	3,965	10,531
Gains on sales	売却益	19,033	860	18,173
Losses on sales	売却損	3,903	2,886	1,016
Losses on devaluation	償却	633	(5,991)	6,625

### 【Hokuriku bank】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2024		Mar.31, 2023
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(20,464)	(9,879)	(10,585)
Gains on sales	売却益	4,157	2,419	1,738
Gains on redemption	償還益	—	(23)	23
Losses on sales	売却損	24,622	12,275	12,347
Losses on redemption	償還損	—	(0)	0
Losses on devaluation	償却	—	—	—
Net gains (losses) related to stocks	株式等損益	10,790	1,169	9,621
Gains on sales	売却益	12,985	(2,975)	15,961
Losses on sales	売却損	2,033	1,821	211
Losses on devaluation	償却	161	(5,966)	6,128

### 【Hokkaido bank】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2024		Mar.31, 2023
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(10,920)	(2,530)	(8,389)
Gains on sales	売却益	291	(4,407)	4,698
Gains on redemption	償還益	99	99	—
Losses on sales	売却損	6,676	(6,411)	13,088
Losses on redemption	償還損	4,535	4,535	—
Losses on devaluation	償却	99	99	—
Net gains (losses) related to stocks	株式等損益	3,705	2,795	910
Gains on sales	売却益	6,047	3,835	2,211
Losses on sales	売却損	1,869	1,065	804
Losses on devaluation	償却	472	(25)	497

## 7. Valuation Difference on Securities

### (1) Valuation difference on securities

#### 【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31, 2024				As of Mar.31, 2023		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	(1)	(10)	—	1	9	9	—
Available-for-sale securities	その他有価証券	91,799	44,694	134,783	42,983	47,105	117,664	70,558
Japanese Stocks	株式	121,476	21,423	122,291	814	100,053	103,740	3,687
Japanese Bonds	債券	(13,062)	(5,541)	1,089	14,152	(7,521)	4,568	12,089
Others	その他	(16,613)	28,812	11,402	28,016	(45,426)	9,355	54,781
Total	合計	91,798	44,683	134,783	42,984	47,115	117,674	70,558
Japanese Stocks	株式	121,476	21,423	122,291	814	100,053	103,740	3,687
Japanese Bonds	債券	(13,064)	(5,552)	1,089	14,153	(7,511)	4,578	12,089
Others	その他	(16,613)	28,812	11,402	28,016	(45,426)	9,355	54,781

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31, 2024				As of Mar.31, 2023		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	89,811	45,710	132,720	42,909	44,100	114,208	70,108
Japanese Stocks	株式	123,531	21,027	124,272	740	102,504	105,741	3,236
Japanese Bonds	債券	(13,039)	(5,586)	1,113	14,152	(7,452)	4,637	12,089
Others	その他	(20,681)	30,270	7,335	28,016	(50,951)	3,829	54,781
Total	合計	89,811	45,710	132,720	42,909	44,100	114,208	70,108
Japanese Stocks	株式	123,531	21,027	124,272	740	102,504	105,741	3,236
Japanese Bonds	債券	(13,039)	(5,586)	1,113	14,152	(7,452)	4,637	12,089
Others	その他	(20,681)	30,270	7,335	28,016	(50,951)	3,829	54,781

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2024				As of Mar.31, 2023		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	83,258	30,188	100,919	17,660	53,070	90,380	37,309
Japanese Stocks	株式	92,840	10,479	93,355	514	82,361	83,704	1,343
Japanese Bonds	債券	(6,750)	(3,333)	751	7,502	(3,417)	3,842	7,259
Others	その他	(2,831)	23,041	6,812	9,644	(25,873)	2,833	28,706
Total	合計	83,258	30,188	100,919	17,660	53,070	90,380	37,309
Japanese Stocks	株式	92,840	10,479	93,355	514	82,361	83,704	1,343
Japanese Bonds	債券	(6,750)	(3,333)	751	7,502	(3,417)	3,842	7,259
Others	その他	(2,831)	23,041	6,812	9,644	(25,873)	2,833	28,706

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2024				As of Mar.31, 2023		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	6,552	15,522	31,801	25,248	(8,970)	23,828	32,798
Japanese Stocks	株式	30,691	10,547	30,917	226	20,143	22,036	1,893
Japanese Bonds	債券	(6,288)	(2,253)	361	6,650	(4,034)	795	4,830
Others	その他	(17,849)	7,228	522	18,372	(25,078)	996	26,075
Total	合計	6,552	15,522	31,801	25,248	(8,970)	23,828	32,798
Japanese Stocks	株式	30,691	10,547	30,917	226	20,143	22,036	1,893
Japanese Bonds	債券	(6,288)	(2,253)	361	6,650	(4,034)	795	4,830
Others	その他	(17,849)	7,228	522	18,372	(25,078)	996	26,075

## 8. Capital Adequacy Ratio (Domestic Standard)

Credit risk : The Standardized Approach Operational Risk : The Standardized Approach

### 【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Sep.30,2023	As of Mar.31,2023
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.40 %	(0.17) %	(0.09) %	9.57 %	9.49 %
(2) Capital ①-②	自己資本	579,752	255	9,473	579,497	570,279
① Core capital : instruments and reserves	コア資本に係る基礎項目	602,689	13,568	20,358	589,121	582,331
Shareholders' equity	うち株主資本	540,854	1,672	13,338	539,182	527,516
General allowance for loan losses	うち一般貸倒引当金等	19,991	2,704	(1,873)	17,287	21,865
Perpetual preferred stock	うち永久優先株	26,857	(5,371)	(5,371)	32,228	32,228
② Core capital : regulatory adjustments	コア資本に係る調整項目	22,936	13,312	10,884	9,624	12,052
Intangible fixed assets	うち無形固定資産	7,045	(770)	366	7,816	6,679
(3) Risk-weighted assets	リスクアセット	6,163,002	111,299	158,527	6,051,703	6,004,474

### 【Hokuriku bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Sep.30,2023	As of Mar.31,2023
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.12 %	(0.06) %	0.06 %	9.18 %	9.06 %
(2) Capital ①-②	自己資本	334,532	5,195	14,008	329,337	320,524
① Core capital : instruments and reserves	コア資本に係る基礎項目	339,320	5,438	14,945	333,881	324,374
Shareholders' equity	うち株主資本	330,249	5,213	17,295	325,035	312,954
General allowance for loan losses	うち一般貸倒引当金等	9,071	792	(1,780)	8,279	10,851
Perpetual preferred stock	—	—	—	—	—	—
② Core capital : regulatory adjustments	コア資本に係る調整項目	4,788	243	937	4,544	3,850
Intangible fixed assets	うち無形固定資産	2,909	71	1,170	2,838	1,739
(3) Risk-weighted assets	リスクアセット	3,665,138	81,317	129,671	3,583,820	3,535,467

(Consolidated)

Capital adequacy ratio	自己資本比率	9.15 %	(0.03) %	0.10 %	9.18 %	9.05 %
Capital	自己資本	335,803	6,486	15,460	329,316	320,343
Risk-weighted assets	リスクアセット	3,666,013	80,064	128,830	3,585,948	3,537,182

### 【Hokkaido bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Sep.30,2023	As of Mar.31,2023
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	8.97 %	(0.22) %	(0.02) %	9.19 %	8.99 %
(2) Capital ①-②	自己資本	219,454	(2,224)	2,701	221,679	216,753
① Core capital : instruments and reserves	コア資本に係る基礎項目	224,659	(1,969)	1,440	226,628	223,219
Shareholders' equity	うち株主資本	191,729	1,860	7,212	189,869	184,517
General allowance for loan losses	うち一般貸倒引当金等	6,072	1,542	(399)	4,530	6,471
Perpetual preferred stock	うち永久優先株	26,858	(5,371)	(5,371)	32,229	32,229
② Core capital : regulatory adjustments	コア資本に係る調整項目	5,204	255	(1,260)	4,949	6,465
Intangible fixed assets	うち無形固定資産	3,089	220	1,292	2,869	1,797
(3) Risk-weighted assets	リスクアセット	2,446,039	36,408	35,829	2,409,631	2,410,210

(Consolidated)

Capital adequacy ratio	自己資本比率	9.21 %	(0.14) %	0.04 %	9.35 %	9.17 %
Capital	自己資本	225,786	(725)	3,602	226,511	222,184
Risk-weighted assets	リスクアセット	2,450,079	28,519	29,048	2,421,560	2,421,031

### III. Loan Portfolio and Other

#### 1. Disclosed Claims under the Financial Reconstruction Law

##### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	11,355	(1,824)	(2,269)	13,180	13,625
Doubtful	危険債権	167,409	(975)	2,597	168,385	164,811
Substandard	要管理債権	31,429	(6,020)	(2,657)	37,450	34,087
Loans past due for 3 months or more	うち三月以上延滞債権	310	(407)	258	717	51
Restructured loans	うち貸出条件緩和債権	31,119	(5,613)	(2,916)	36,733	34,035
Non Performing Loans (1)	小計	210,194	(8,821)	(2,329)	219,015	212,524
Normal	正常債権	9,568,143	(2,252)	316,206	9,570,396	9,251,937
Total (2)	合計	9,778,338	(11,073)	313,877	9,789,412	9,464,461
NPL ratio (%) (1)/(2)	比率	2.14%	(0.09%)	(0.10%)	2.23%	2.24%

Amount of partial write-off	部分直接償却実施額	18,435	(12,839)	(15,476)	31,275	33,911
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##### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	7,752	(1,110)	(223)	8,863	7,976
Doubtful	危険債権	107,557	887	1,166	106,669	106,390
Substandard	要管理債権	20,842	(4,932)	(1,181)	25,775	22,024
Loans past due for 3 months or more	うち三月以上延滞債権	310	(346)	258	656	51
Restructured loans	うち貸出条件緩和債権	20,532	(4,585)	(1,440)	25,118	21,973
Non Performing Loans (1)	小計	136,153	(5,154)	(238)	141,308	136,391
Normal	正常債権	5,147,332	9,619	125,063	5,137,712	5,022,268
Total (2)	合計	5,283,485	4,464	124,824	5,279,020	5,158,660
NPL ratio (%) (1)/(2)	比率	2.57%	(0.10%)	(0.07%)	2.67%	2.64%

Amount of partial write-off	部分直接償却実施額	12,509	(11,991)	(10,798)	24,500	23,308
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##### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	3,602	(714)	(2,046)	4,317	5,649
Doubtful	危険債権	59,852	(1,863)	1,431	61,715	58,421
Substandard	要管理債権	10,586	(1,088)	(1,476)	11,674	12,062
Loans past due for 3 months or more	うち三月以上延滞債権	—	(60)	—	60	—
Restructured loans	うち貸出条件緩和債権	10,586	(1,027)	(1,476)	11,614	12,062
Non Performing Loans (1)	小計	74,041	(3,666)	(2,091)	77,707	76,132
Normal	正常債権	4,420,811	(11,872)	191,143	4,432,683	4,229,668
Total (2)	合計	4,494,853	(15,538)	189,052	4,510,391	4,305,801
NPL ratio (%) (1)/(2)	比率	1.64%	(0.08%)	(0.12%)	1.72%	1.76%

Amount of partial write-off	部分直接償却実施額	5,926	(848)	(4,677)	6,774	10,603
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## 2. Coverage on Disclosed Claims under the Financial Reconstruction Law

## 【Total of two banks】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2024 (a)	11,355	10,609	745	100.00%	100.00%
		As of Mar.31, 2023 (b)	13,180	11,077	2,102	100.00%	100.00%
		(a) - (b)	(1,824)	(467)	(1,357)	—	—
Doubtful	危険債権	As of Mar.31, 2024 (a)	167,409	111,970	38,567	69.56%	89.92%
		As of Mar.31, 2023 (b)	168,385	111,275	39,233	68.69%	89.38%
		(a) - (b)	(975)	695	(666)	0.87%	0.54%
Substandard	要管理債権	As of Mar.31, 2024 (a)	31,429	11,842	2,733	13.95%	46.37%
		As of Mar.31, 2023 (b)	37,450	13,160	6,042	24.87%	51.27%
		(a) - (b)	(6,020)	(1,318)	(3,308)	(10.92%)	(4.90%)
Total	合計	As of Mar.31, 2024 (a)	210,194	134,422	42,046	55.49%	83.95%
		As of Mar.31, 2023 (b)	219,015	135,513	47,378	56.73%	83.50%
		(a) - (b)	(8,821)	(1,091)	(5,332)	(1.24%)	0.45%

## 【Hokuriku bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2024 (a)	7,752	7,114	638	100.00%	100.00%
		As of Mar.31, 2023 (b)	8,863	7,051	1,811	100.00%	100.00%
		(a) - (b)	(1,110)	62	(1,173)	—	—
Doubtful	危険債権	As of Mar.31, 2024 (a)	107,557	73,033	24,153	69.96%	90.35%
		As of Mar.31, 2023 (b)	106,669	71,848	23,487	67.45%	89.37%
		(a) - (b)	887	1,185	665	2.51%	0.98%
Substandard	要管理債権	As of Mar.31, 2024 (a)	20,842	5,562	1,208	7.91%	32.48%
		As of Mar.31, 2023 (b)	25,775	5,895	4,785	24.07%	41.44%
		(a) - (b)	(4,932)	(332)	(3,576)	(16.16%)	(8.96%)
Total	合計	As of Mar.31, 2024 (a)	136,153	85,710	26,000	51.54%	82.04%
		As of Mar.31, 2023 (b)	141,308	84,796	30,084	53.23%	81.29%
		(a) - (b)	(5,154)	914	(4,084)	(1.69%)	0.75%

## 【Hokkaido bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2024 (a)	3,602	3,495	107	100.00%	100.00%
		As of Mar.31, 2023 (b)	4,317	4,026	291	100.00%	100.00%
		(a) - (b)	(714)	(530)	(184)	—	—
Doubtful	危険債権	As of Mar.31, 2024 (a)	59,852	38,937	14,414	68.91%	89.13%
		As of Mar.31, 2023 (b)	61,715	39,426	15,746	70.64%	89.39%
		(a) - (b)	(1,863)	(489)	(1,331)	(1.73%)	(0.26%)
Substandard	要管理債権	As of Mar.31, 2024 (a)	10,586	6,279	1,524	35.39%	73.71%
		As of Mar.31, 2023 (b)	11,674	7,265	1,256	28.49%	72.99%
		(a) - (b)	(1,088)	(985)	267	6.90%	0.72%
Total	合計	As of Mar.31, 2024 (a)	74,041	48,712	16,046	63.34%	87.46%
		As of Mar.31, 2023 (b)	77,707	50,717	17,294	64.07%	87.52%
		(a) - (b)	(3,666)	(2,005)	(1,247)	(0.73%)	(0.06%)



## 3. Allowance for Loan Losses

## 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	53,639	(7,775)	(12,525)	61,415	66,165
General allowance	一般貸倒引当金	14,108	(2,158)	(5,474)	16,267	19,583
Specific allowance	個別貸倒引当金	39,530	(5,617)	(7,051)	45,147	46,581

## 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	33,382	(5,928)	(7,145)	39,311	40,527
General allowance	一般貸倒引当金	8,415	(1,832)	(4,313)	10,248	12,728
Specific allowance	個別貸倒引当金	24,966	(4,096)	(2,832)	29,063	27,799

## 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	20,256	(1,846)	(5,380)	22,103	25,637
General allowance	一般貸倒引当金	5,693	(325)	(1,161)	6,019	6,854
Specific allowance	個別貸倒引当金	14,563	(1,520)	(4,218)	16,084	18,782

## 4. Deposits and Loans

## 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(含む譲渡性預金)(未残)	13,901,677	360,985	668,287	13,540,691	13,233,390
Deposits and NCD (average balance)	預金(含む譲渡性預金)(平残)	13,691,051	258,439	571,083	13,432,611	13,119,968
Loans and bills discounted (term-end balance)	貸出金(未残)	9,544,547	(591)	333,383	9,545,138	9,211,164
Loans and bills discounted (average balance)	貸出金(平残)	9,656,715	239,340	485,539	9,417,374	9,171,175

## 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(未残)	7,864,332	183,992	327,394	7,680,339	7,536,937
Deposits and NCD (average balance)	預金(平残)	7,697,255	121,602	234,000	7,575,652	7,463,255
Loans and bills discounted (term-end balance)	貸出金(未残)	5,193,261	6,908	131,599	5,186,353	5,061,661
Loans and bills discounted (average balance)	貸出金(平残)	5,210,989	37,014	182,971	5,173,974	5,028,017

## 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(未残)	6,037,344	176,992	340,892	5,860,351	5,696,452
Deposits and NCD (average balance)	預金(平残)	5,993,796	136,837	337,082	5,856,959	5,656,713
Loans and bills discounted (term-end balance)	貸出金(未残)	4,351,286	(7,499)	201,783	4,358,785	4,149,502
Loans and bills discounted (average balance)	貸出金(平残)	4,445,726	202,325	302,568	4,243,400	4,143,158

## 5. Loans to Small and Medium-sized Enterprises (“SMEs”) and Individuals

## 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	5,998,297	67,126	161,824	5,931,170	5,836,472
% to total loans	中小企業等貸出比率	62.84%	0.71%	(0.52%)	62.13%	63.36%

## 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	3,467,169	50,526	103,119	3,416,643	3,364,050
% to total loans	中小企業等貸出比率	66.76%	0.89%	0.30%	65.87%	66.46%

## 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	2,531,128	16,600	58,705	2,514,527	2,472,422
% to total loans	中小企業等貸出比率	58.16%	0.48%	(1.42%)	57.68%	59.58%

## 6. Housing and Consumer Loans

## 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	2,996,062	61,727	133,491	2,934,335	2,862,570
Housing loans	うち住宅系ローン残高	2,861,530	58,284	131,474	2,803,246	2,730,056
Other consumer loans	うちその他のローン残高	134,531	3,442	2,017	131,088	132,514

## 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,595,675	48,309	92,896	1,547,365	1,502,779
Housing loans	うち住宅系ローン残高	1,541,899	46,920	93,103	1,494,979	1,448,796
Other consumer loans	うちその他のローン残高	53,775	1,388	(207)	52,386	53,982

## 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2024			As of Mar.31,2023	As of Mar.31,2022
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,400,386	13,417	40,595	1,386,969	1,359,791
Housing loans	うち住宅系ローン残高	1,319,630	11,363	38,370	1,308,267	1,281,259
Other consumer loans	うちその他のローン残高	80,755	2,053	2,224	78,701	78,531

## 7. Classification of Loans by Type of Industry

### 【Total of two banks】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2024		As of Mar.31,2023		As of Mar.31,2022	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	9,544,547	100.0%	9,545,138	100.0%	9,211,164	100.0%
Manufacturing	製造業	815,237	8.5%	808,129	8.5%	782,946	8.5%
Agriculture and forestry	農業、林業	27,382	0.3%	26,046	0.3%	27,936	0.3%
Fishery	漁業	2,875	0.0%	2,870	0.0%	2,724	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	5,495	0.1%	5,598	0.0%	5,559	0.1%
Construction	建設業	338,712	3.5%	334,857	3.5%	325,949	3.5%
Utilities	電気・ガス・熱供給・水道業	135,913	1.4%	140,893	1.5%	138,860	1.5%
Communication	情報通信業	57,025	0.6%	46,445	0.5%	43,185	0.5%
Transportation and postal activities	運輸業、郵便業	171,069	1.8%	160,089	1.7%	172,468	1.9%
Wholesale and retail	卸売業、小売業	771,562	8.1%	776,589	8.1%	768,409	8.3%
Finance and insurance	金融業、保険業	407,088	4.3%	388,139	4.1%	329,222	3.6%
Real estate and goods rental and leasing	不動産業、物品賃貸業	928,354	9.7%	894,569	9.4%	870,228	9.5%
Other services	各種サービス業(学術研究他)	607,748	6.4%	627,224	6.6%	654,901	7.1%
Government, local government	地方公共団体等	2,300,108	24.1%	2,417,041	25.3%	2,241,809	24.3%
(Government)	(うち政府向け)	1,029,544	10.8%	1,078,234	11.3%	817,945	8.9%
Others	その他	2,975,971	31.2%	2,916,643	30.5%	2,846,960	30.9%

### 【Total of two banks】

Classification of disclosed claims under the financial reconstruction law by type of industry

	(Japanese)	As of Mar.31,2024		As of Mar.31,2023		As of Mar.31,2022	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	210,194	100.0%	219,015	100.0%	212,524	100.0%
Manufacturing	製造業	49,674	23.6%	55,758	25.5%	52,099	24.5%
Agriculture and forestry	農業、林業	2,941	1.4%	2,547	1.2%	2,481	1.2%
Fishery	漁業	363	0.2%	370	0.2%	383	0.2%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	791	0.4%	1,646	0.7%	1,572	0.7%
Construction	建設業	16,200	7.7%	15,671	7.1%	12,777	6.0%
Utilities	電気・ガス・熱供給・水道業	389	0.2%	455	0.2%	2,847	1.3%
Communication	情報通信業	1,416	0.7%	1,652	0.7%	1,636	0.8%
Transportation and postal activities	運輸業、郵便業	8,518	4.1%	7,608	3.5%	6,079	2.9%
Wholesale and retail	卸売業、小売業	42,339	20.1%	44,472	20.3%	44,116	20.8%
Finance and insurance	金融業、保険業	63	0.0%	79	0.0%	71	0.0%
Real estate and goods rental and leasing	不動産業、物品賃貸業	14,371	6.8%	14,586	6.7%	16,186	7.6%
Other services	各種サービス業(学術研究他)	43,625	20.8%	44,825	20.5%	43,224	20.3%
Government, local government	地方公共団体等	—	—	—	—	—	—
Others	その他	29,500	14.0%	29,339	13.4%	29,047	13.7%

## 【Hokuriku bank】

## Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2024		As of Mar.31,2023		As of Mar.31,2022	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	5,193,261	100.0%	5,186,353	100.0%	5,061,661	100.0%
Manufacturing	製造業	587,574	11.3%	593,031	11.4%	570,034	11.3%
Agriculture and forestry	農業、林業	6,879	0.1%	7,878	0.2%	9,872	0.2%
Fishery	漁業	1,398	0.0%	1,523	0.0%	1,510	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	2,518	0.1%	2,474	0.1%	2,467	0.0%
Construction	建設業	204,629	3.9%	205,681	4.0%	195,147	3.9%
Utilities	電気・ガス・熱供給・水道業	71,477	1.4%	71,557	1.4%	70,206	1.4%
Communication	情報通信業	31,936	0.6%	27,946	0.5%	23,575	0.5%
Transportation and postal activities	運輸業、郵便業	85,608	1.7%	79,152	1.5%	79,847	1.6%
Wholesale and retail	卸売業、小売業	448,181	8.6%	452,694	8.7%	448,408	8.9%
Finance and insurance	金融業、保険業	223,451	4.3%	223,877	4.3%	178,753	3.5%
Real estate and goods rental and leasing	不動産業、物品賃貸業	558,913	10.8%	557,732	10.8%	537,139	10.6%
Other services	各種サービス業(学術研究他)	349,441	6.7%	362,609	7.0%	387,243	7.6%
Government, local government (Government)	地方公共団体等 (うち政府向け)	1,053,944 539,821	20.3% 10.4%	1,079,039 547,664	20.8% 10.6%	1,079,180 504,604	21.3% 10.0%
Others	その他	1,567,303	30.2%	1,521,153	29.3%	1,478,272	29.2%

## 【Hokuriku bank】

## Classification of disclosed claims under the financial reconstruction law by type of industry

	(Japanese)	As of Mar.31,2024		As of Mar.31,2023		As of Mar.31,2022	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	136,153	100.0%	141,308	100.0%	136,391	100.0%
Manufacturing	製造業	42,743	31.4%	47,619	33.7%	43,821	32.1%
Agriculture and forestry	農業、林業	1,403	1.0%	1,732	1.2%	1,830	1.3%
Fishery	漁業	267	0.2%	272	0.2%	283	0.2%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	573	0.4%	541	0.4%	548	0.4%
Construction	建設業	9,411	6.9%	8,809	6.2%	7,541	5.5%
Utilities	電気・ガス・熱供給・水道業	51	0.0%	68	0.1%	92	0.1%
Communication	情報通信業	485	0.4%	755	0.5%	629	0.5%
Transportation and postal activities	運輸業、郵便業	5,795	4.3%	4,591	3.3%	4,146	3.0%
Wholesale and retail	卸売業、小売業	27,234	20.0%	27,962	19.8%	27,907	20.5%
Finance and insurance	金融業、保険業	59	0.0%	63	0.0%	71	0.1%
Real estate and goods rental and leasing	不動産業、物品賃貸業	7,886	5.8%	7,487	5.3%	9,469	6.9%
Other services	各種サービス業(学術研究他)	24,845	18.3%	26,280	18.6%	25,521	18.7%
Government, local government	地方公共団体等	—	—	—	—	—	—
Others	その他	15,394	11.3%	15,124	10.7%	14,526	10.7%

## 【Hokkaido bank】

## Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2024		As of Mar.31,2023		As of Mar.31,2022	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	4,351,286	100.0%	4,358,785	100.0%	4,149,502	100.0%
Manufacturing	製造業	227,663	5.2%	215,098	4.9%	212,912	5.1%
Agriculture and forestry	農業、林業	20,503	0.5%	18,168	0.4%	18,064	0.4%
Fishery	漁業	1,477	0.0%	1,347	0.0%	1,214	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	2,977	0.1%	3,124	0.1%	3,092	0.1%
Construction	建設業	134,083	3.1%	129,176	3.0%	130,802	3.2%
Utilities	電気・ガス・熱供給・水道業	64,436	1.5%	69,336	1.6%	68,654	1.7%
Communication	情報通信業	25,089	0.6%	18,499	0.4%	19,610	0.5%
Transportation and postal activities	運輸業、郵便業	85,461	2.0%	80,937	1.9%	92,621	2.2%
Wholesale and retail	卸売業、小売業	323,381	7.4%	323,895	7.4%	320,001	7.7%
Finance and insurance	金融業、保険業	183,637	4.2%	164,262	3.8%	150,469	3.6%
Real estate and goods rental and leasing	不動産業、物品賃貸業	369,441	8.5%	336,837	7.7%	333,089	8.0%
Other services	各種サービス業(学術研究他)	258,307	5.9%	264,615	6.1%	267,658	6.5%
Government, local government	地方公共団体等	1,246,164	28.6%	1,338,002	30.7%	1,162,629	28.0%
(Government)	(うち政府向け)	489,723	11.3%	530,570	12.2%	313,341	7.6%
Others	その他	1,408,667	32.4%	1,395,489	32.0%	1,368,687	33.0%

## 【Hokkaido bank】

## Classification of disclosed claims under the financial reconstruction law by type of industry

	(Japanese)	As of Mar.31,2024		As of Mar.31,2023		As of Mar.31,2022	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	74,041	100.0%	77,707	100.0%	76,132	100.0%
Manufacturing	製造業	6,930	9.4%	8,139	10.5%	8,277	10.9%
Agriculture and forestry	農業、林業	1,537	2.1%	815	1.1%	651	0.9%
Fishery	漁業	96	0.1%	98	0.1%	100	0.1%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	217	0.3%	1,104	1.4%	1,024	1.3%
Construction	建設業	6,789	9.2%	6,862	8.8%	5,236	6.9%
Utilities	電気・ガス・熱供給・水道業	337	0.4%	387	0.5%	2,754	3.6%
Communication	情報通信業	931	1.2%	896	1.2%	1,006	1.3%
Transportation and postal activities	運輸業、郵便業	2,723	3.7%	3,017	3.9%	1,933	2.5%
Wholesale and retail	卸売業、小売業	15,104	20.4%	16,510	21.2%	16,209	21.3%
Finance and insurance	金融業、保険業	3	0.0%	15	0.0%	—	—
Real estate and goods rental and leasing	不動産業、物品賃貸業	6,485	8.7%	7,098	9.1%	6,716	8.8%
Other services	各種サービス業(学術研究他)	18,779	25.4%	18,545	23.9%	17,702	23.3%
Government, local government	地方公共団体等	—	—	—	—	—	—
Others	その他	14,105	19.1%	14,215	18.3%	14,520	19.1%

# Financial Results for FY2023 (Ended March 31, 2024)

# Summary of Financial Results

## Financial Summary for FY2023

(JPN Bn)

[Group Consolidated]	Plan	Result	Change
Ordinary profits	26.0	23.2	(3.1)
Net income attributable to owners of the parent	17.0	23.0	1.6

(JPN Bn)

[Total of two banks]				Hokuriku Bank			Hokkaido Bank		
	Plan*	Result	Change	Plan*	Result	Change	Plan*	Result	Change
<b>Core gross business profits</b>	<b>115.0</b>	<b>118.8</b>	<b>(1.0)</b>	<b>63.0</b>	<b>66.8</b>	<b>1.5</b>	<b>52.0</b>	<b>52.0</b>	<b>(2.5)</b>
Net Interest Income		99.8	(0.6)		53.4	2.4		46.4	(3.0)
Loans		83.8	1.1		42.0	0.7		41.7	0.4
Securities		23.7	1.9		16.4	3.4		7.2	(1.4)
Net fees & commissions		19.5	0.0		12.5	(0.1)		6.9	0.2
Net other income (※1)		(0.5)	(0.4)		0.8	(0.7)		(1.3)	0.2
<b>G&amp;A expenses (-)</b>	<b>80.0</b>	<b>77.5</b>	<b>2.7</b>	<b>42.5</b>	<b>40.8</b>	<b>1.3</b>	<b>37.5</b>	<b>36.6</b>	<b>1.3</b>
(Reference) OHR		65.24%	2.85%		61.14%	0.68%		70.50%	5.81%
<b>Core net business profits</b>	<b>35.0</b>	<b>41.3</b>	<b>(3.7)</b>	<b>20.5</b>	<b>25.9</b>	<b>0.1</b>	<b>14.5</b>	<b>15.3</b>	<b>(3.9)</b>
Core net business profits (※2)		40.6	(3.4)		25.3	0.4		15.3	(3.9)
Gains (losses) related to bonds		(31.3)	(12.4)		(20.4)	(9.8)		(10.9)	(2.5)
<b>Net business profits (※3)</b>		<b>9.9</b>	<b>(16.1)</b>		<b>5.4</b>	<b>(9.7)</b>		<b>4.4</b>	<b>(6.4)</b>
Net credit cost (-)	8.0	(1.2)	(9.0)	4.5	0.0	(9.3)	3.5	(1.3)	0.3
Gains (losses) related to stocks		14.4	3.9		10.7	1.1		3.7	2.7
<b>Ordinary profits</b>	<b>27.5</b>	<b>22.8</b>	<b>(4.1)</b>	<b>15.0</b>	<b>15.1</b>	<b>0.5</b>	<b>12.5</b>	<b>7.7</b>	<b>(4.7)</b>
		5.9	6.5		2.8	3.2		3.1	3.3
		2.0	(1.3)		(0.3)	(0.1)		2.3	(1.1)
<b>Net income</b>	<b>19.5</b>	<b>26.7</b>	<b>3.7</b>	<b>11.0</b>	<b>18.2</b>	<b>3.9</b>	<b>8.5</b>	<b>8.5</b>	<b>(0.1)</b>

※1 Excluding gains (losses) related to bonds

※2 Excluding gains (losses) related to cancellation of investment trusts

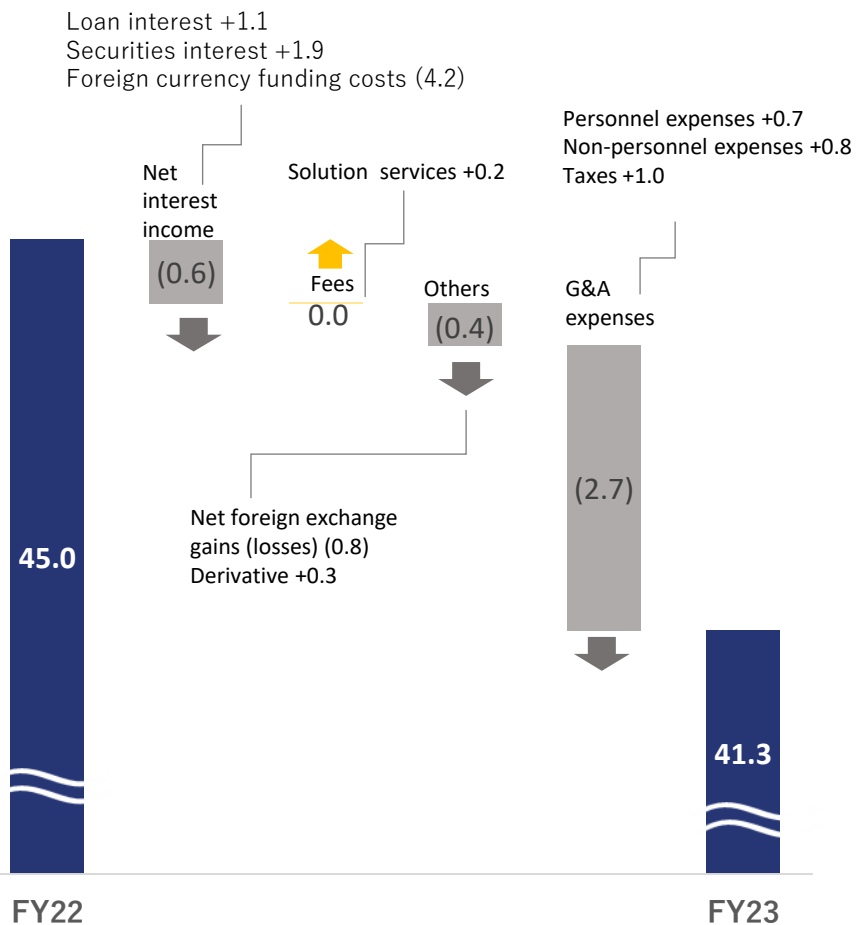
※3 Before provision (reversal) of general allowance for loan losses

\*The initial Plan forecast was announced on May 10, 2023.

## Factors contributing to the change in top line (core net business profits)

Total of two banks

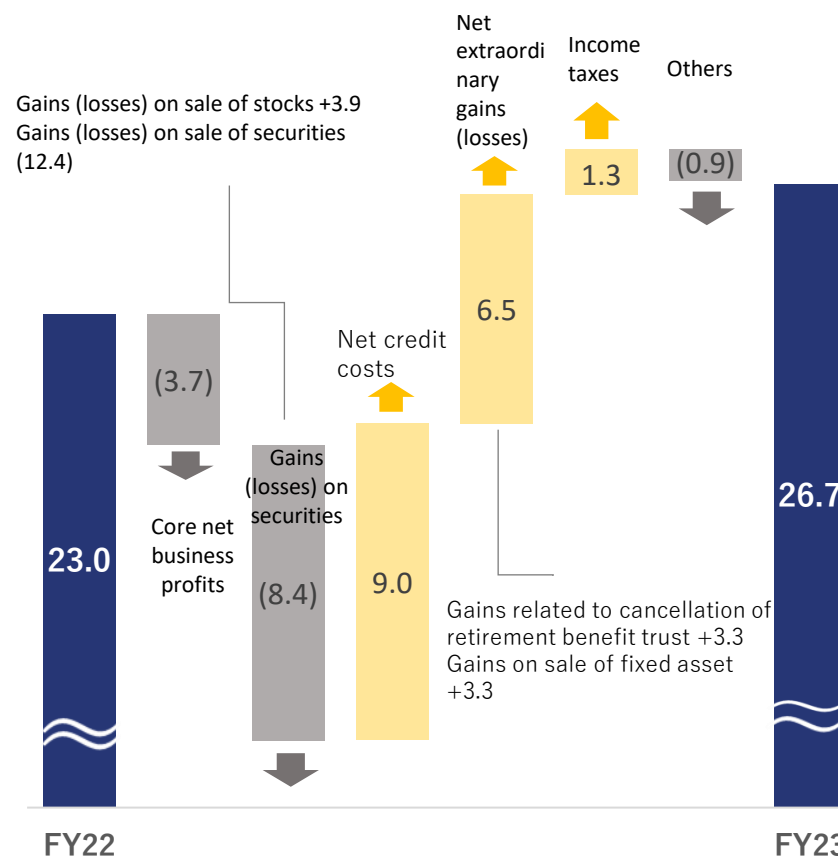
(JPY Bn)



## Factors contributing to the change in bottom line (net income)

Total of two banks

(JPY Bn)



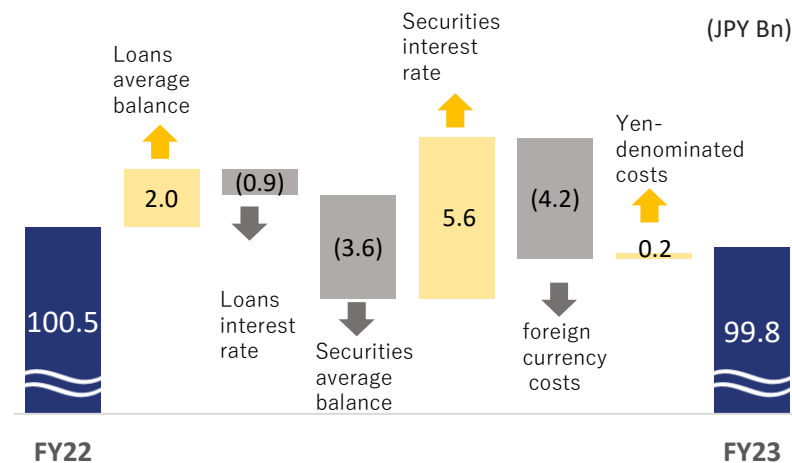
## Net Interest Income

(JPN Bn)

	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY23	Change	FY23	Change	FY23	Change
<b>Net Interest Income</b>	99.8	(0.6)	53.4	2.4	46.4	(3.0)
<b>Loans</b>	83.8	1.1	42.0	0.7	41.7	0.4
Avg. balance	9,656.7	239.3	5,210.9	37.0	4,445.7	202.3
Interest rate	0.86%	(0.01%)	0.80%	0.01%	0.93%	(0.04%)
<b>Securities</b>	23.7	1.9	16.4	3.4	7.2	(1.4)
Avg. balance	1,776.2	(304.4)	1,092.6	(111.8)	683.6	(192.5)
Interest rate	1.33%	0.29%	1.50%	0.43%	1.06%	0.07%

## Factors contributing to the change in net interest income

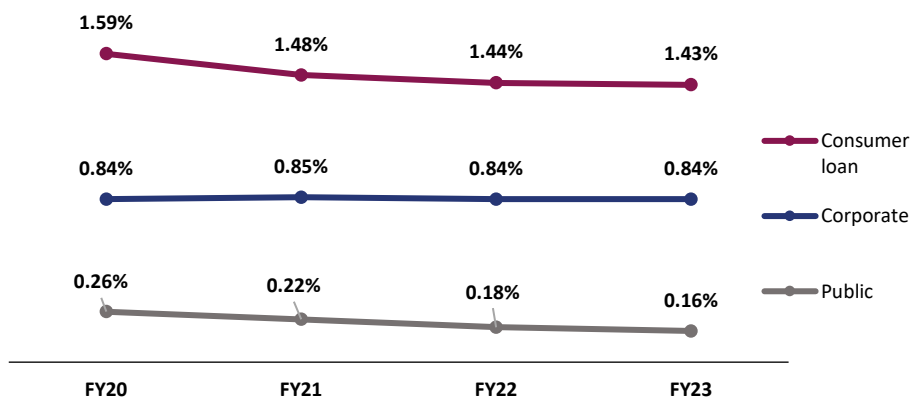
Total of two banks



## Interest rate by segment

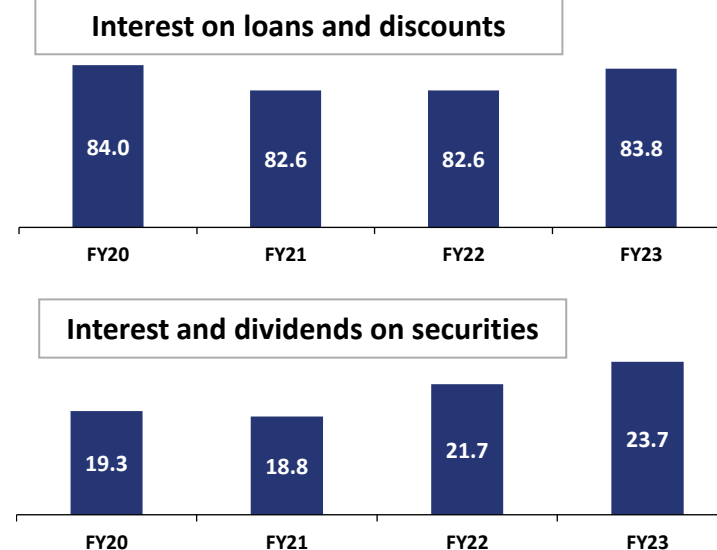
(Japanese currency)

Total of two banks



## Change of Interest Income

(JPY Bn)





## Net Fee and Commission Income

### Total of two banks

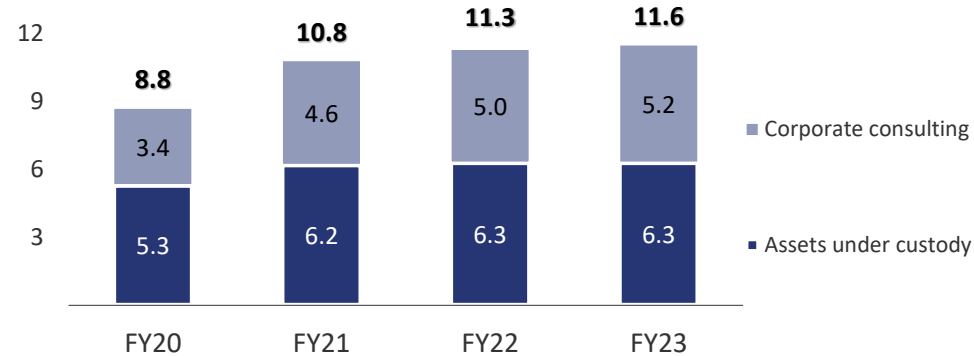
(JPY Bn)

	FY23	Change
<b>(1) Net fees and commissions</b>	<b>19.5</b>	<b>0.0</b>
<b>Fees and commissions</b>	<b>35.5</b>	<b>0.4</b>
Remittance	9.2	0.0
Assets under custody	6.3	0.0
Solution services	5.2	0.2
Private placement en bond, syndicated loan	2.2	(0.0)
M & A support, business succession support, etc.	1.4	0.0
Business matching	1.2	0.3
<b>Fees and commissions payments (-)</b>	<b>16.0</b>	<b>0.3</b>
Remittance (-)	0.9	(0.0)
Loan related expenses (-)	12.5	0.3
<b>(2) Net trading income</b>	<b>0.0</b>	<b>0.0</b>
<b>(3) Net other income</b>	<b>(0.5)</b>	<b>(0.4)</b>
<b>(excluding gains (losses) related to bonds)</b>		
Gains (losses) on foreign exchange transaction	(0.8)	(0.8)
<b>(4) Fee revenue (1)+(2)+(3)</b>	<b>19.0</b>	<b>(0.3)</b>
<b>(5) Core gross business profits</b>	<b>118.8</b>	<b>(1.0)</b>
<b>(6) Fee revenue ratio (4)/(5) (%)</b>	<b>15.98</b>	<b>(0.16)</b>

## Consulting-related service revenue

(JPY Bn)

### Total of two banks



## Investment products

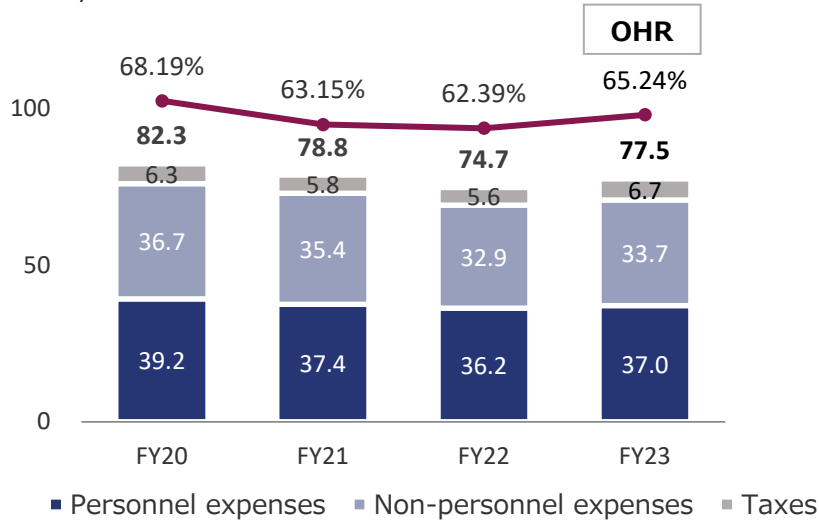
### Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)

(JPY Bn)

	As of FY23			As of FY22	As of FY21
	(A)	(A)-(B)	(A)-(C)	(B)	(C)
<b>Total balance of investment products for individuals</b>	<b>601.8</b>	<b>43.2</b>	<b>10.7</b>	<b>558.6</b>	<b>591.1</b>
Total of two banks	465.0	14.2	(19.6)	450.7	484.6
Hokuhoku Tokai Tokyo Securities Co.,Ltd.	136.8	28.9	30.3	107.8	106.4

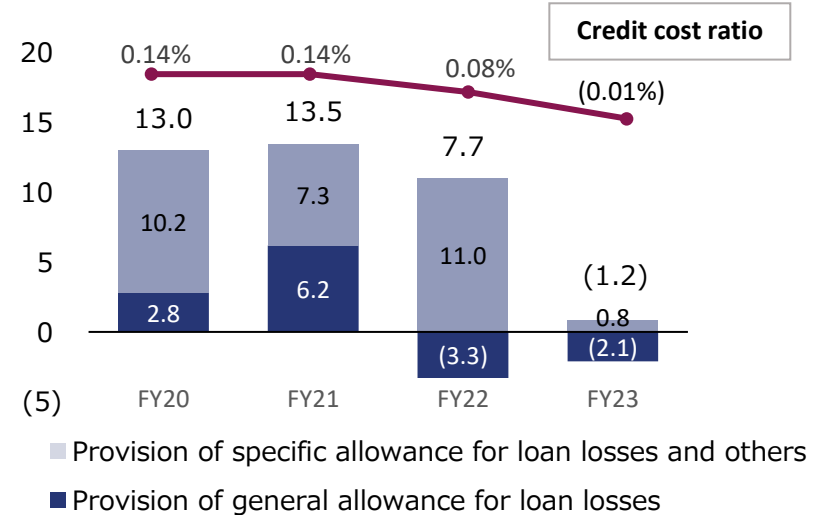
## G&A expenses and OHR Total of two banks

(JPY Bn)



## Net credit costs Total of two banks

(JPY Bn)



## Main factors contributing to the change in G&A expenses Total of two banks

(JPY Bn)

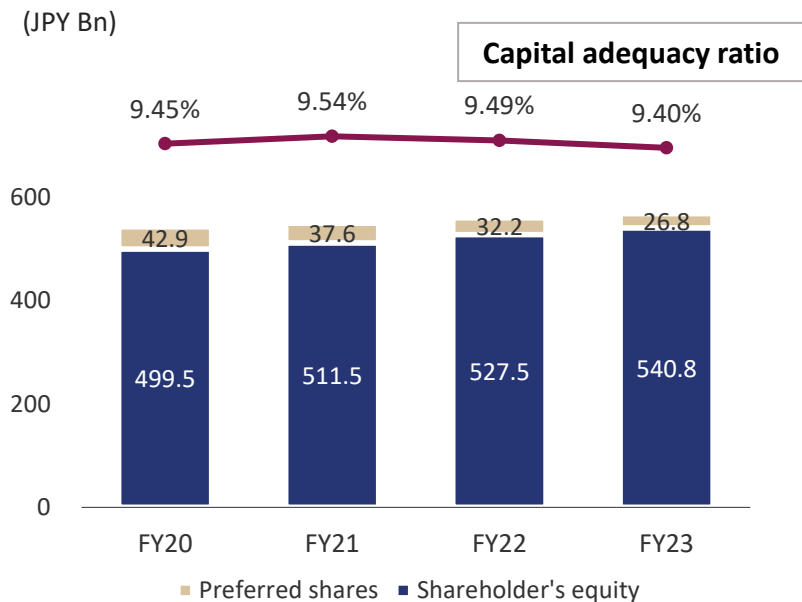
	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY23	Change	FY23	Change	FY23	Change
personnel expenses	37.0	0.7	20.2	0.2	16.7	0.5
Non-Personnel expenses	33.7	0.8	17.1	0.6	16.6	0.2
Taxes	6.7	1.0	3.4	0.5	3.3	0.5
<b>Total</b>	<b>77.5</b>	<b>2.7</b>	<b>40.8</b>	<b>1.3</b>	<b>36.6</b>	<b>1.3</b>

## Breakdown of net credit costs

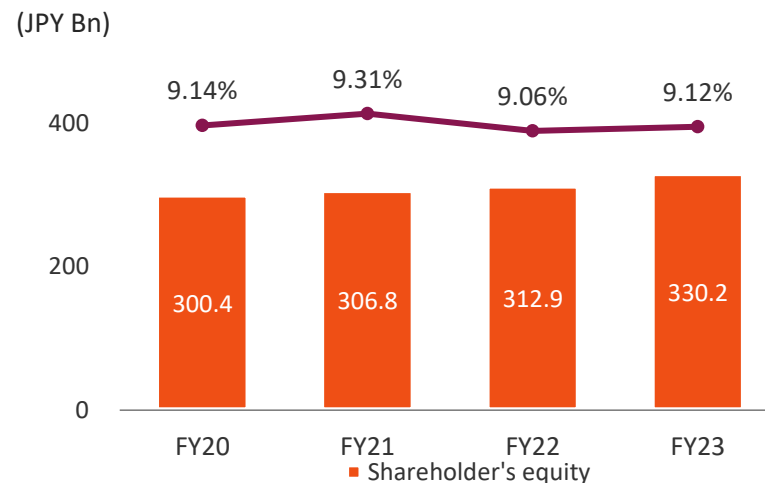
(JPY Bn)

	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY23	Change	FY23	Change	FY23	Change
<b>Net credit costs</b>	<b>(1.2)</b>	<b>(9.0)</b>	0.0	(9.3)	(1.3)	0.3
Provision of general allowance for loan losses	(2.1)	1.1	(1.8)	0.6	(0.3)	0.5
Provision of Specific allowance for loan losses	0.8	(10.1)	1.8	(9.9)	(1.0)	(0.2)

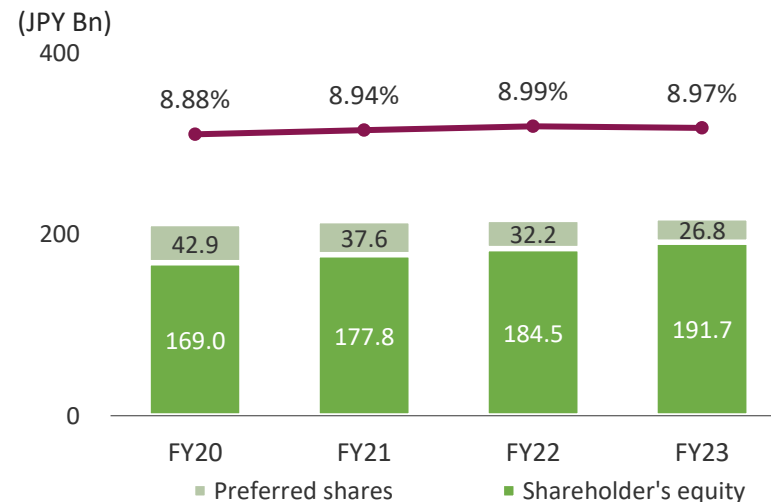
## Consolidated capital adequacy ratio



## Hokuriku Bank



## Hokkaido Bank



	Transitional arrangements			Full implementation		
	FY23	Change	FY22	FY23	Change	FY22
Capital	579.7	9.4	570.2	552.1	15.6	536.4
Instruments and reserves	602.6	20.3	582.3	575.0	26.5	548.4
regulatory adjustments(Δ)	22.9	10.8	12.0	22.9	10.8	12.0
Risk-weighted assets	6,163.0	158.5	6,004.4	6,163.0	171.1	5,991.8
Capital adequacy ratio	9.40%	Δ 0.09%	9.49%	8.95%	0.00%	8.95%

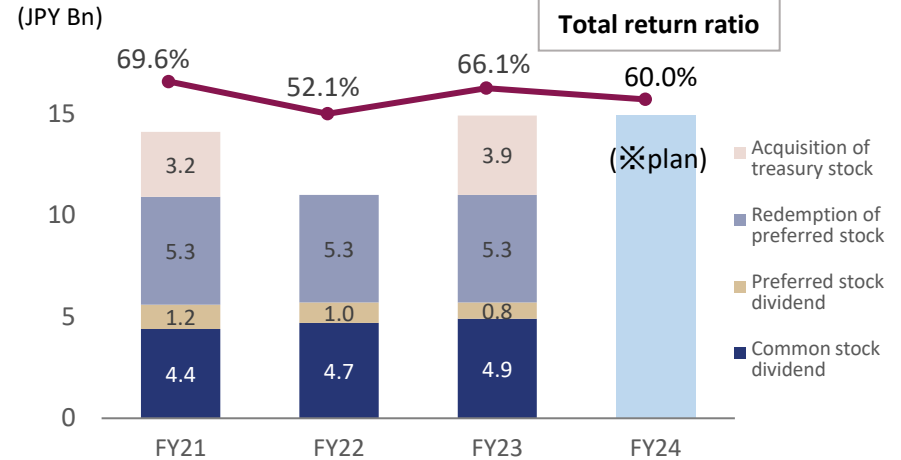
## Forecasts for FY24

	Interim	FY24	
		Full Year	Change
Ordinary profits	20.0	38.0	14.8
Net income*	13.5	25.0	2.0

\*Net income attributable to owners of the parent

	Total of two banks								
	Hokuriku Bank			Hokkaido Bank					
	Interim	FY24 Full Year	Change	Interim	FY24 Full Year	Change	Interim	FY24 Full Year	Change
Core gross business profits	62.5	124.5	5.7	35.0	70.5	3.7	27.5	54.0	2.0
G&A expenses (Δ)	41.0	82.0	4.5	21.0	43.0	2.2	20.0	39.0	2.4
Core net business profits	21.5	42.5	1.2	14.0	27.5	1.6	7.5	15.0	(0.3)
Net credit costs	2.0	6.0	7.2	1.0	4.0	4.0	1.0	2.0	3.3
Ordinary profits	21.5	38.5	15.7	15.0	25.5	10.4	6.5	13.0	5.3
Net income	15.0	26.0	(0.7)	10.0	16.5	(1.7)	5.0	9.5	1.0

## Total return ratio



\*Estimates based on current earnings and dividend forecasts

\*Total return ratio =  $\frac{\text{Dividends} + \text{Redemption} + \text{Purchase of Treasury Stock}}{\text{Net income attributable to owners of the parent}}$

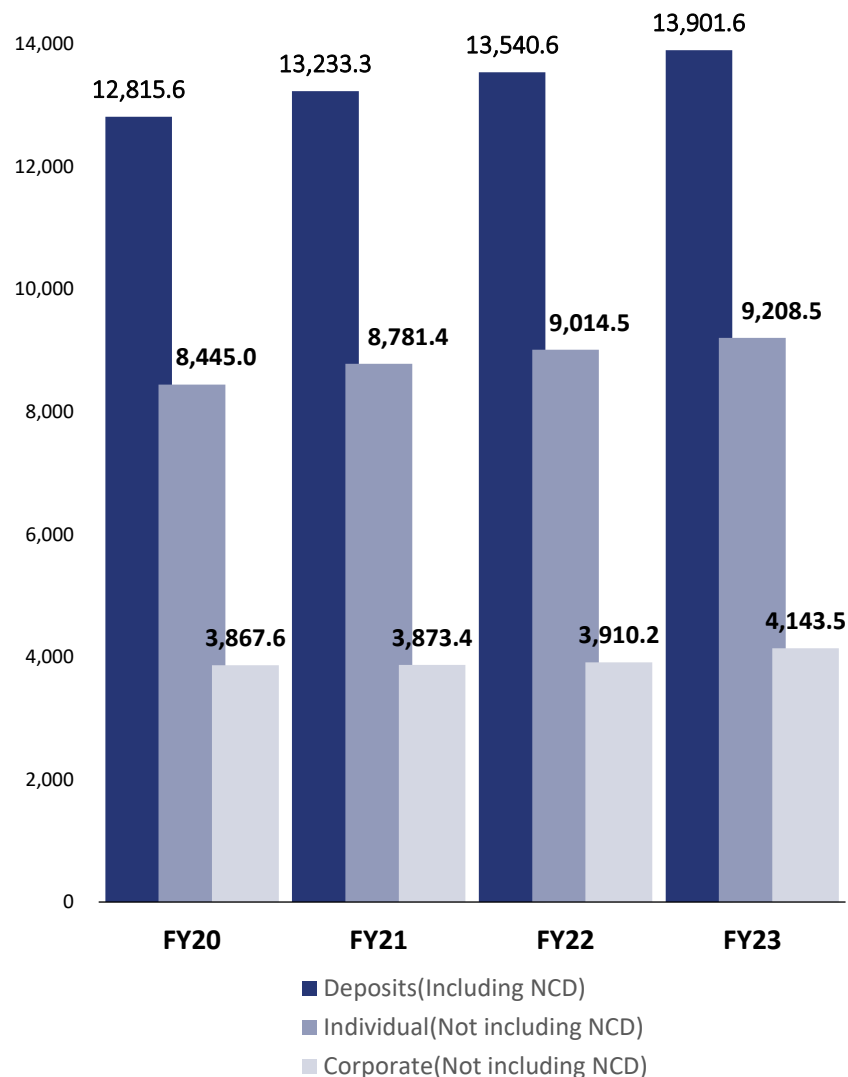
## Dividends forecast

	(※plan)			
	FY21	FY22	FY23	FY24
Dividend per common share	¥35	¥37	¥40	¥40
(interim)				(¥20)
(year-end)	(¥35)	(¥37)	(¥40)	(¥20)
Dividend per preferred share (type5)	¥15	¥15	¥15	¥15

# Deposits(Including negotiable certificates of deposit)

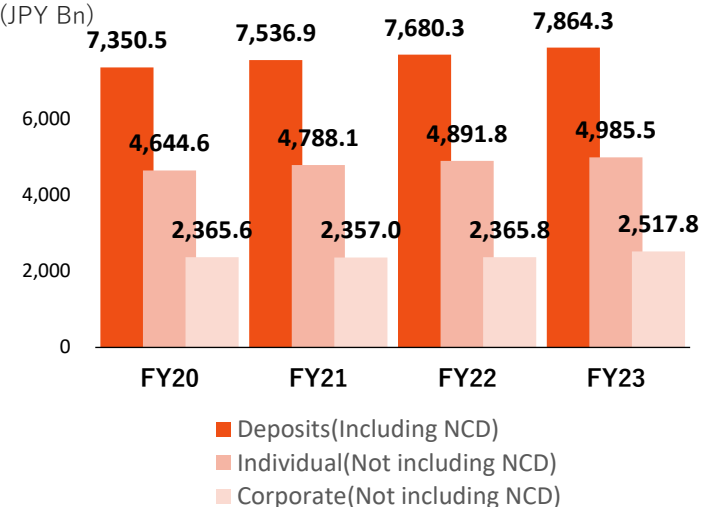
## Total of two banks

(JPY Bn)



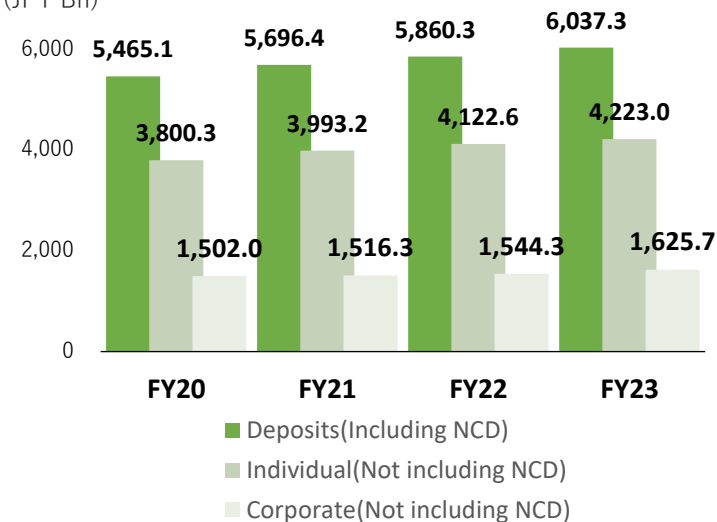
## Hokuriku Bank

(JPY Bn)

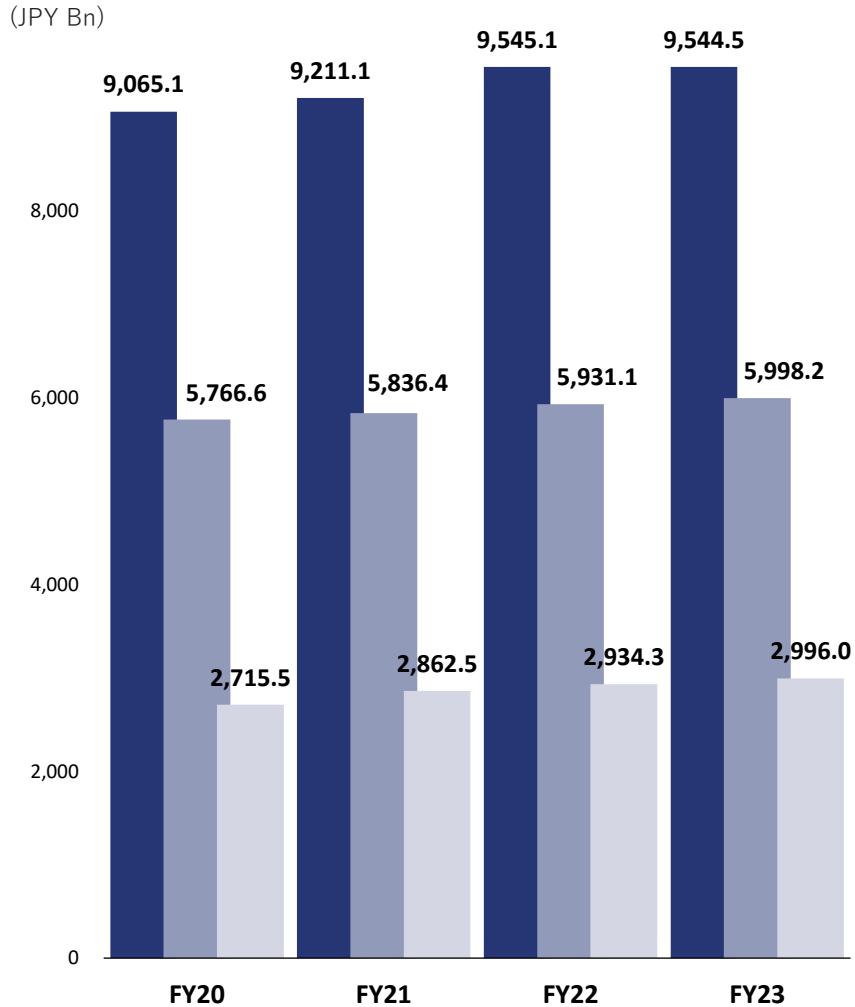


## Hokkaido Bank

(JPY Bn)

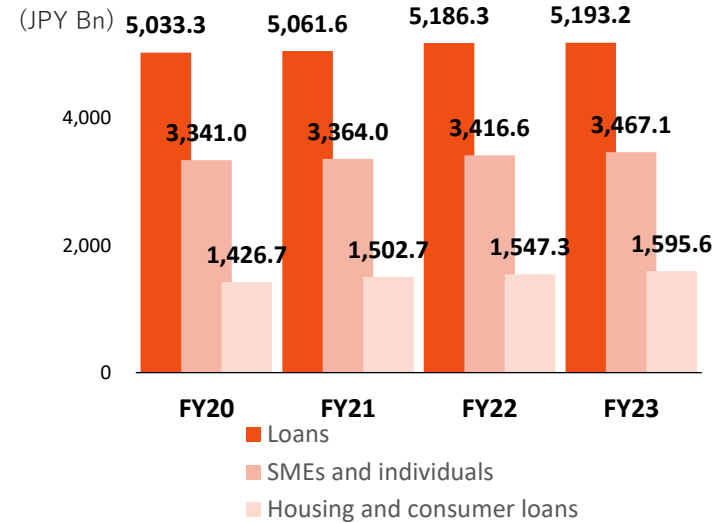


## Total of two banks



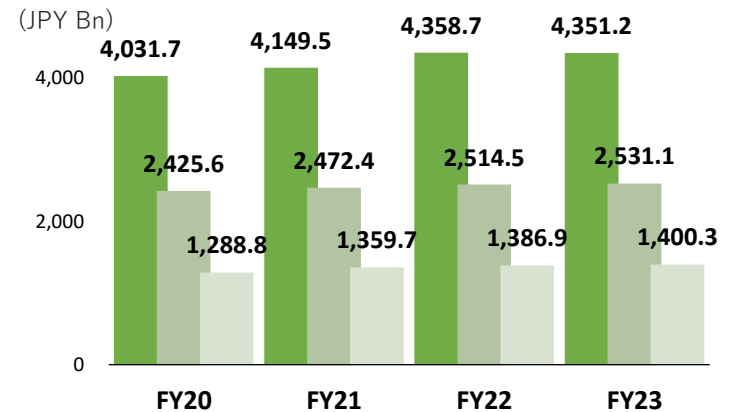
- Loans
- Loans to small and medium-sized enterprises("SMEs") and individuals
- Housing and consumer loans

## Hokuriku Bank



- Loans
- SMEs and individuals
- Housing and consumer loans

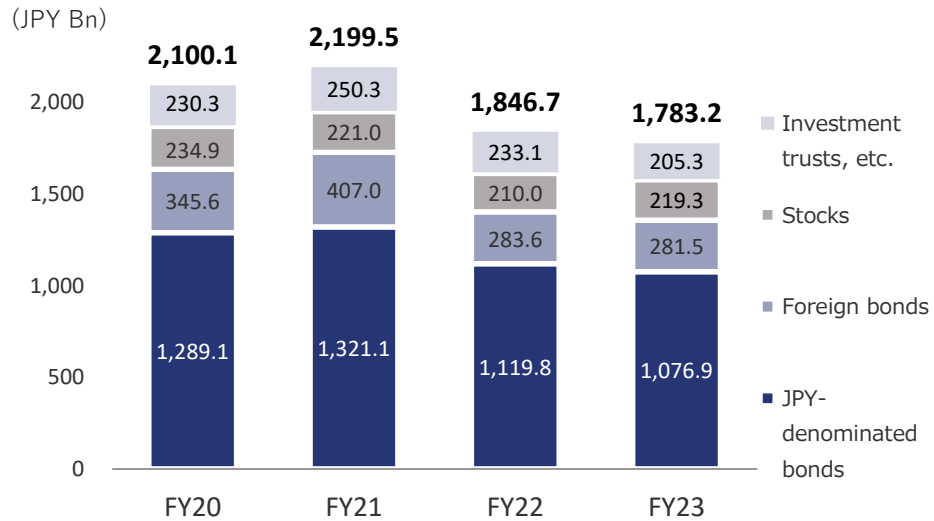
## Hokkaido Bank



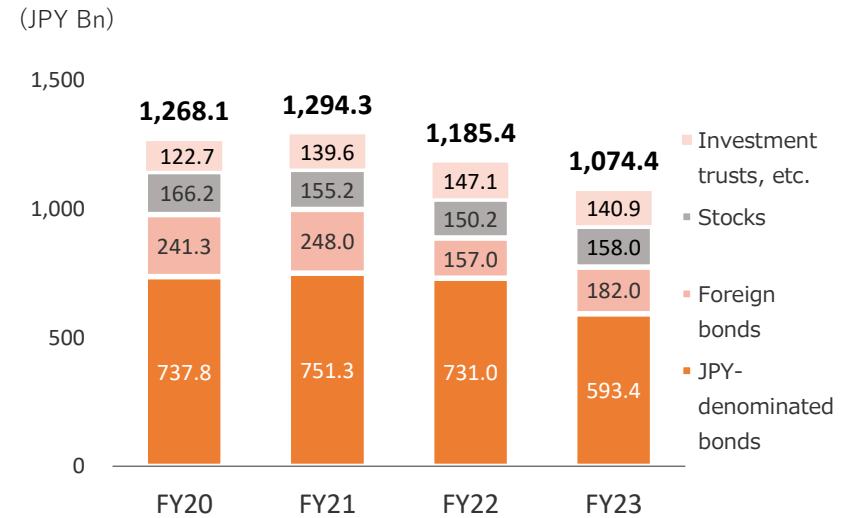
- Loans
- SMEs and individuals
- Housing and consumer loans

## Securities portfolio

Total of two banks

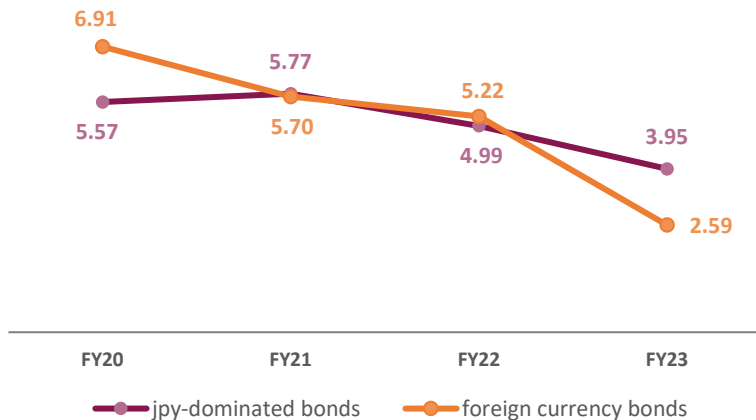


## Hokuriku Bank

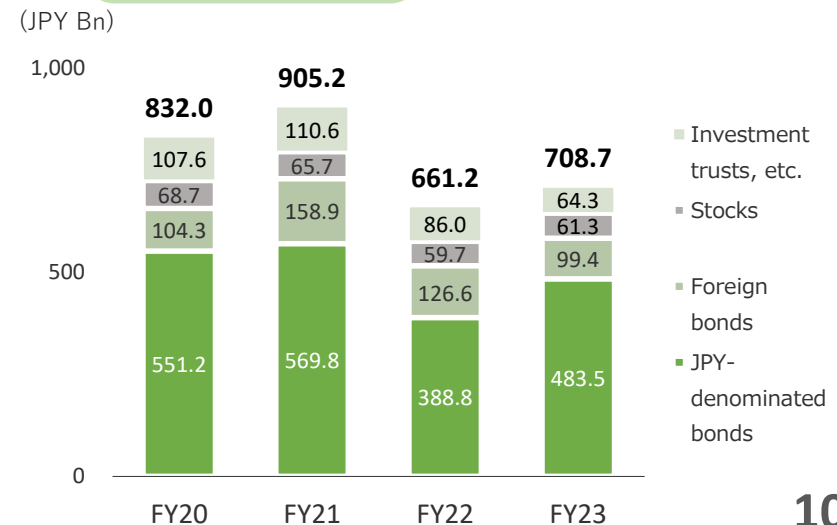


## Duration

Total of two banks



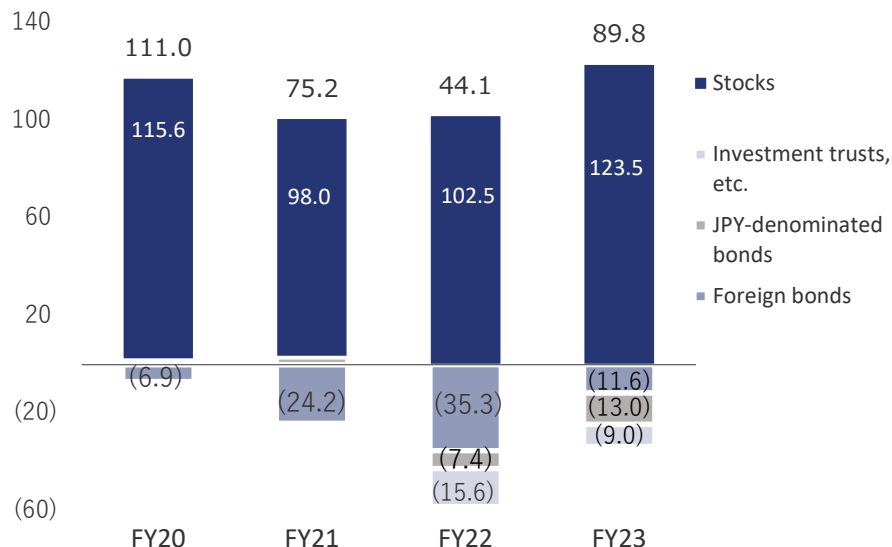
## Hokkaido Bank



## Valuation difference

Total of two banks

(JPY Bn)



## Revenue

Total of two banks

(JPY Bn)

	FY23	Change
<b>Net gains (losses) related to bonds</b>	<b>(31.3)</b>	<b>(12.4)</b>
Gains on sales	4.4	(1.9)
Gains on redemption	0.0	0.0
Losses on sales	31.2	5.8
Losses on redemption	4.5	4.5
Losses on devaluation	0.0	0.0
<b>Net gains (losses) related to stocks</b>	<b>14.4</b>	<b>3.9</b>
Gains on sales	19.0	0.8
Losses on sales	3.9	2.8
Losses on devaluation	0.6	(5.9)

(JPY Bn)

	Total of two banks		Hokuriku bank		Hookaido bank	
	FY23	change	FY23	change	FY23	change
Valuation difference	89.8	45.7	83.2	30.1	6.5	15.5
Stocks	123.5	21.0	92.8	10.4	30.6	10.5
Jpy dominated bonds	(13.0)	(5.5)	(6.7)	(3.3)	(6.2)	(2.2)
Foreign bonds	(11.6)	23.7	(1.4)	18.6	(10.1)	5.0
Investment trusts, etc.	(9.0)	6.5	(1.3)	4.3	(7.7)	2.1

< Reference > Valuation difference of asset swap

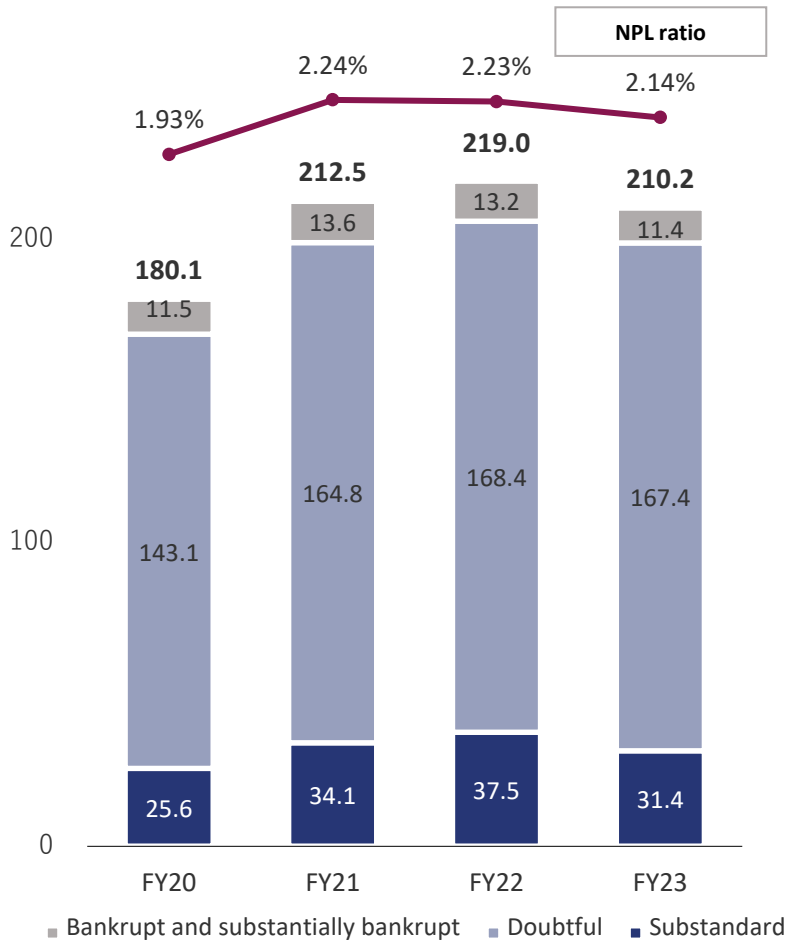
Domestic interest rate	0.1	0.3	0.1	0.3	-	-
Foreign interest rate	(1.2)	(1.2)	(1.2)	(1.2)	-	-



## Balance of non-performing loans

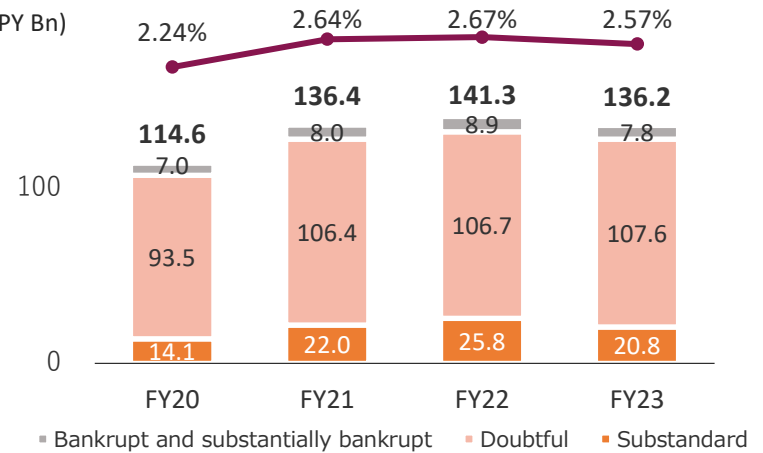
### Total of two banks

(JPY Bn)



### Hokuriku Bank

(JPY Bn)



### Hokkaido Bank

(JPY Bn)

