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Announcement of Revisions to the Year-end Dividends Forecast (Increase)

TOKYO ELECTRON DEVICE LIMITED (the "Company") announces that the Company, at its Board of Directors Meeting held today, decided to revise the year-end dividends forecast (increase) with a record date of March 31, 2024 as per the following. It should be noted that the amount of the dividends for this surplus are to be resolved at the Board of Directors to be held in May 2024.

	Dividends per share		
Record date	End of 2Q	Year-end	Annual
Previous forecast (announced on April 27, 2023)		70.00 yen	_
Revised forecast		74.00 yen	_
Results for the current fiscal year	183.00 yen		
Results for the previous fiscal year (fiscal year ended March 31, 2023)	145.00 yen	210.00 yen	355.00 yen

1. Revisions to the Year-end Dividends Forecast

(Note) The Company conducted a share split at a ratio of three shares for every one share of the Company's common stock as of October 1, 2023. The interim dividend per share for the fiscal year ending March 31, 2024 is based on the number of shares before the share split, and the year-end dividend per share for the fiscal year ending March 31, 2024 (forecast) is based on the number of shares after the share split, and the annual dividend is stated as "—". If the share split is not taken into consideration, the year-end dividend per share for the fiscal year ending March 31, 2024 (forecast) would be 222 yen, and the annual dividend would be 405 yen.

2. Reasons for Revisions

The Company aims for a consolidated payout ratio of 40%, while taking into account the funding needs for future capital investment and R&D as well as working capital trends. Based on this policy and on the financial results for the fiscal year ended March 31, 2024, the year-end dividends forecast will be revised upward to 74 yen per share.