

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Based on Japanese GAAP)

January 31, 2024

Company name: TAKEBISHI CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 7510 URL: <https://www.takebishi.co.jp>  
 Representative: Representative Director & President Hiroshi Okagaki  
 Director & Managing Executive Officer  
 Inquiries: Takeshi Ohi Phone: +81-75-325-2118  
 Business Strategy Office  
 Scheduled date to file Quarterly Securities Report: February 5, 2024  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	75,631	4.4	2,959	(3.0)	3,231	0.6	2,119	(2.1)
Nine months ended December 31, 2022	72,474	26.2	3,049	44.0	3,211	41.9	2,166	42.4

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥3,626 million [8.1%]  
 Nine months ended December 31, 2022: ¥3,353 million [94.6%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2023	132.71	—
Nine months ended December 31, 2022	135.72	—

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	65,251	38,352	58.7
As of March 31, 2022	64,076	35,608	55.6

(Reference) Equity: As of December 31, 2023: ¥38,333 million  
 As of March 31, 2023: ¥35,595 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	—	27.00	—	29.00	56.00
Year ending March 31, 2024	—	29.00	—		
Year ending March 31, 2024 (Forecast)				33.00	62.00

(Notes) Revision from the most recently announced dividend forecast: Yes

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	100,000	2.7	3,980	1.6	4,150	2.7	2,770	1.2	173.56

(Note) Revision from the most recently announced financial results forecast: No

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	15,986,000 shares	As of March 31, 2023	15,961,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	976 shares	As of March 31, 2023	945 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	15,972,543 shares	Nine months ended December 31, 2022	15,960,058 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	6,494	7,919
Notes and accounts receivable - trade, and contract assets	21,901	22,430
Electronically recorded monetary claims - operating	6,669	6,923
Merchandise	13,591	13,330
Work in process	44	89
Other	2,235	1,252
Allowance for doubtful accounts	△104	△71
Total current assets	50,832	51,875
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,912	1,959
Land	2,105	2,105
Construction in progress	129	110
Other, net	139	146
Total property, plant and equipment	4,286	4,321
Intangible assets		
Software	81	68
Goodwill	1,076	835
Customer related assets	936	804
Other	20	20
Total intangible assets	2,114	1,729
Investments and other assets		
Investment securities	5,399	6,230
Deferred tax assets	210	165
Other	1,242	946
Allowance for doubtful accounts	△9	△16
Total investments and other assets	6,843	7,325
Total non-current assets	13,243	13,376
Total assets	64,076	65,251

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	16,787	15,966
Electronically recorded obligations - operating	1,508	2,280
Short-term borrowings	4,837	3,674
Current portion of long-term borrowings	—	100
Accounts payable - other	1,237	902
Income taxes payable	926	428
Provision for bonuses	843	472
Provision for bonuses for directors (and other officers)	—	163
Other	711	1,204
Total current liabilities	26,853	25,192
Non-current liabilities		
Long-term borrowings	250	—
Long-term accounts payable - other	49	49
Deferred tax liabilities	959	1,298
Deferred tax liabilities for land revaluation	5	5
Provision for retirement benefits for directors (and other officers)	40	35
Retirement benefit liability	235	240
Asset retirement obligations	26	27
Other	46	49
Total non-current liabilities	1,613	1,707
Total liabilities	28,467	26,899
Net assets		
Shareholders' equity		
Share capital	3,384	3,406
Capital surplus	4,058	4,080
Retained earnings	25,625	26,819
Treasury shares	△0	△0
Total shareholders' equity	33,069	34,305
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,382	2,946
Revaluation reserve for land	△1,140	△1,140
Foreign currency translation adjustment	1,198	2,145
Remeasurements of defined benefit plans	85	75
Total accumulated other comprehensive income	2,526	4,027
Non-controlling interests	13	18
Total net assets	35,608	38,352
Total liabilities and net assets	64,076	65,251

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Net sales	72,474	75,631
Cost of sales	62,070	64,899
Gross profit	10,403	10,731
Selling, general and administrative expenses	7,353	7,771
Operating profit	3,049	2,959
Non-operating income		
Interest income	5	7
Dividend income	110	138
Purchase discounts	12	11
Rental income	40	39
Surrender value of insurance policies	—	88
Other	60	77
Total non-operating income	230	363
Non-operating expenses		
Interest expenses	25	66
Rental costs	18	18
Foreign exchange losses	19	—
Other	5	5
Total non-operating expenses	68	90
Ordinary profit	3,211	3,231
Extraordinary income		
Gain on sale of non-current assets	4	8
Gain on sale of investment securities	—	3
Total extraordinary income	4	12
Extraordinary losses		
Loss on sale and retirement of non-current assets	6	15
Impairment losses	—	21
Total extraordinary losses	6	36
Profit before income taxes	3,209	3,208
Income taxes - current	944	950
Income taxes - deferred	95	132
Total income taxes	1,040	1,082
Profit	2,168	2,125
Profit attributable to non-controlling interests	2	5
Profit attributable to owners of parent	2,166	2,119

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	2,168	2,125
Other comprehensive income		
Valuation difference on available-for-sale securities	△318	563
Foreign currency translation adjustment	1,517	947
Remeasurements of defined benefit plans, net of tax	△14	△9
Total other comprehensive income	1,184	1,501
Comprehensive income	3,353	3,626
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,352	3,622
Comprehensive income attributable to non-controlling interests	1	3